

**EXTRACT OF MINUTES**  
**Of the AUDIT COMMITTEE MEETING of 13<sup>th</sup> March, 2025**  
**Of the «PIRAEUS PORT AUTHORITY SA»**

In Piraeus, on 13th March 2025, this day Thursday, the Audit Committee of the SA Company under the corporate title Piraeus Port Authority represented by the following members:

Mr. **KWONG Che Keung Gordon**, Chairman of Audit Committee, Independent - Non-Executive member of the BoD.

Mr. **ARVANITIS Nikolaos**, Member of Audit Committee, Independent - Non-Executive member of the BoD.

Mr. **POLITIS Dimitrios**, Member of Audit Committee, Non-Executive member of the BoD.

issued the following decision, based on the 07/13-03-2025 and 08/13-03-2025 BoD decisions of the Company (appointment of PPA SA BoD and Audit Committee Member).

The decision was taken via circulation of minutes, according to the article 94 of the Codified Law 4548/2018.

**Item: Appointment of Audit Committee Member in replacement of the resigned member - Reconstruction of PPA SA Audit Committee**

The Audit Committee, having taken into account:

**a)** the relevant letter of the Growthfund in the exercise of a relevant statutory right through which was notified by written statement, the appointment of Mr POLITIS Dimitrios as a member of the Board of Directors and the Audit Committee of the Company;

**b)** the Ordinary General Assembly of Shareholders decision of 02.08.2023, related with the Audit Committee and the definition of the Audit Committee of the Company as a Committee of the Board of Directors, consisting of its Non-Executive Members, in accordance with the provisions of article 44 of Law 4449/2017, as in force after its amendment by article 74 of Law 4706/2020, with a term of equal duration to the term of the Board of Directors, ie until 02.08.2025, and its Members to be a total of three (3), in their majority Independent (one Non-Executive Member of the Board of Directors of the Company and two Independent Non-Executive Members) ;

**c)** the respective decision of the Ordinary General Assembly of Shareholders of 02.08.2023 for the appointment of Mr. KWONG Che Keung Gordon, and Mr.

ARVANITIS Nikolaos, as Independent Non-Executive Members of the BoD since in their capacity it was found that all the provisions of the current legislation are met;

**d)** the appointment, in accordance with the relevant decision of 13.03.2025 of the Company's Board of Directors, for the appointment of Mr. POLITIS Dimitrios, as BoD and Audit Committee member of PPA SA, as he meets the criteria and conditions of par. 1 of article 44 of Law 4449/2017, as in force after its amendment by article 74 of Law 4706/2020, and the laws and conditions mentioned there and that there are no obstacles or incompatibilities in his capacity.

**e)** the provision of article 44 par. 1 (e) of Law 4449/2017, as in force, regarding the appointment of the Chairman of the Audit Committee, from its independent non-executive members, based on professional expertise and experience and the respective decision of the PPA Board of Directors to verify that Mr. KWONG Che Keung Gordon, Independent Non-Executive Member of the Company's Board of Directors, has sufficient knowledge and experience in auditing and accounting.

#### **decides**

**A.** The due to the above, reconstitution of PPA SA Audit Committee as follows:

1. Mr. KWONG Che Keung Gordon, [...], Independent Non-Executive BoD Member, Audit Committee Chairman.
2. Mr. ARVANITIS Nikolaos, [...], Independent Non-Executive BoD Member, Audit Committee Member.
3. Mr. POLITIS Dimitrios, Independent Non-Executive BoD Member, Audit Committee Member.

**B.** The term of office of the Audit Committee will be equal to the term of office of the Board of Directors of the Company, whose term of office is annual, ie until 02.08.2025, which is extended, in accordance with the provisions of article 85, par. c of Law 4548/2018 until the expiration of the deadline, within which the next Ordinary General Meeting must be convened in 2025 and until the relevant decision is taken.

Exact Copy

From the Minutes of Audit Committee of the Company  
under the corporate name  
«PIRAEUS PORT AUTHORITY SOCIETE ANONYME».  
Piraeus, 13th March 2025