

Alpha Services and Holdings S.A. announces the agreement on the key commercial and legal terms for the acquisition of AXIA Ventures Group Ltd [31.3.2025]

Alpha Services and Holdings S.A. ("**Alpha Holdings**" or the "**Group**"), 100% parent company of Alpha Bank S.A. (the "**Bank**"), announces that it has reached an agreement with the founding and main shareholders of AXIA Ventures Group Ltd ("**AXIA**") on the key financial and legal terms for the acquisition of the entire (and in any case not less than 95%) issued share capital of AXIA (the "**Transaction**").

AXIA is a leading regional investment banking group providing financial advisory and capital market-related services to corporates, governments, and institutional clients.

The Transaction will include the combination of AXIA with Alpha Finance Investment Services S.M.S.A. ("**Alpha Finance**"), the investment services subsidiary of Alpha Holdings, as well as the Bank's Investment Banking unit, reinforcing the Group's strategic objective of enhancing fee and commission income generation and diversification of income sources while also significantly strengthening the product offering for corporate clients.

The combination of AXIA with Alpha Finance teams will create the most prominent investment banking platform in Greece and Cyprus offering best-in-class, tailor-made and holistic investment banking services including among others, in the areas of Capital Markets (ECM / DCM), M&A Advisory and Brokerage.

The Transaction is projected to boost the Group's revenues from relevant Investment Banking and Capital Markets activities, is estimated to be EPS accretive by approximately 1.4% for the Group and is expected to yield a return on invested capital (RoI) in excess of 20% in addition to being RoCET1 accretive. The Transaction is expected to have a limited impact on the Group's CET1 ratio, below 20bps, and does not impact the Group's future capital distribution commitments.

The Transaction is expected to be completed in the third quarter of 2025, subject to the finalization of the Transaction documentation and its terms and conditions, including the purchase price, and to the satisfaction of customary conditions precedent, which includes obtaining all necessary regulatory approvals and consents. Alpha Holdings will keep investors informed on the developments and the final terms and conditions of the Transaction in accordance with all applicable laws.