

Athens, March 28, 2025

Announcement of results

The Group's sales reached €239.5m, recording an increase of 12.1% compared to 2023. Our Business Units in total achieved good results in terms of sales and profits.

Group EBITDA increased by 17.6% and reached €19.4m (€16.5m in 2023).

Earnings after income tax and minority interests increased by 16% and reached €9.4m (€8.1m in 2023). Net debt was at €19.1m (€20.0m in 2023).

Equity increased to €56.9m from €53.3m in 2023. The Group's capital adequacy ratio (equity as a percentage of total assets without cash and cash equivalents) was 47.8% on 31.12.2024.

The Company's Executive Chairman, Mr. Michael E. Economakis, stated: Today's business environment is very demanding and volatile. Within this context the Group's 2024 financial results reflect the consistency, the agility, and the devotion of our people along with the support of our customers, partners and shareholders. We will remain focused on our strategy to respond accountably to the needs of our customers, who continue to honor us with their preference.

Without complacency, we will continue to develop initiatives aiming to create value through innovation for our sustainable development.

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Summary Consolidated Profit & Loss Statement (in € 000).

1 Jan - 31 Dec

	2024	2023
Total Sales	239,504	213,561
Gross Profit	48,611	40,999
Other Income	3,885	3,342
Administrative, Selling & Marketing Expense	(34,609)	(28,566)
Other Expenses	(734)	(1,093)
Operating Profit	17,153	14,682
Net Financial Income (Expense)	(4,497)	(3,092)
Depreciation included in Operating Cost	2,202	1,841
Net Profit before Income Tax	12,656	11,590
Income Taxes	(3,217)	(3,532)
Net Profit after Income Tax	9,439	8,058
Minority Interests	0	0
Net Profit After Income Tax & Minority Interests	9,439	8,058
Earnings per Share	1.44	1.23

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Summary Balance Sheet Items before Profit Distribution (in € 000)

	31/12/2024	31/12/2023
Assets		
Current Assets		
Cash & Cash Equivalents	27,691	12,496
Accounts Receivable	30,038	29,397
Inventories	54,411	51,195
Other Receivables	7,730	9,196
Non Current Assets		
Intangible Assets	7,480	4,669
Tangible Assets	17,915	16,344
Long term Accounts Receivable	502	378
Other Long Term Assets	1,013	723
Total	146,780	124,398
Liabilities		
Short Term Bank Debt	42,510	30,422
Other Short Term Liabilities	37,245	33,053
Long Term Bank Debt	4,260	2,125
Other Long Term Liabilities	5,857	5,524
Equity	56,908	53,274

Petros Petropoulos AEBE was established in Thessaloniki in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, lubricants, batteries and tires. The Company has a leading position in the Greek market in the sectors which it serves.

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