



PRESS RELEASE

IVECO DEFENCE VEHICLES and METLEN Forge Strategic Alliance for the Hellenic Army's Military Truck Fleet Modernization

Athens, Greece – 31 March 2025 – METLEN and Iveco Defence Vehicles (IDV) have signed a Memorandum of Understanding (MoU), establishing an exclusive collaboration for their joint participation and cooperation in the upcoming program announced by the Greek Ministry of Defence for the renewal of the existing fleet of protected and unprotected military trucks of the three branches of the Hellenic Armed Forces.

The aim of the agreement between IDV, one of the leading European manufacturers of military trucks and combat vehicles, and METLEN, through its recently announced expanded defence hub in Volos, is to combine their know-how and experience to provide state-of-the-art defence solutions to the Hellenic Armed Forces and potentially to other Armed Forces of other European Nations.

This strategic partnership with IDV, underscores METLEN's increasing role in the defence sector, leveraging its longstanding expertise in complex metal constructions, and its strong track record in supporting high-tech defence programs, including armour welding for advanced military vehicle solutions. METLEN remains committed to investing in cutting-edge defence manufacturing, ensuring long-term sustainability and resilience for the Hellenic Armed Forces. The MoU further underlines IDV's central role in the European defence ecosystem as a main player in the land defence sector.

The strategic collaboration between the two parties aligns with broader European efforts to strengthen defence autonomy and industrial self-sufficiency. With this MoU, METLEN and IDV create the conditions to further enhance Greece's defence production capabilities, reinforcing the country's industrial footprint in European defence initiatives.

Notes to editors:

Official photo material of METLEN and its activities can be found [here](#).

For further information about METLEN please contact:

Ms. Antigoni Fakou: METLEN Press Office, Tel. +30210-6877346 | Fax +30210-6877400 | E-mail: Antigoni.fakou@metlengroup.com

METLEN:

METLEN Energy & Metals is a multinational industrial and energy company, a leader in the metallurgy and energy industries, focused on sustainability and circular economy. The Company is listed on the Athens Stock Exchange, with a consolidated turnover and EBITDA of €5.68 billion and €1.08 billion, respectively. METLEN is a reference point for competitive green metallurgy at the European and global level, whilst operating the only vertically integrated bauxite, alumina and primary aluminum



production unit in the European Union (E.U.) with privately owned port facilities. In the energy sector, METLEN offers comprehensive solutions, covering thermal and renewable energy projects, electricity distribution and trading, alongside investments in grid infrastructure, battery storage, and other green technologies. The Company is active in the markets of all five continents, in 40 countries, adopting a full-scale synergetic model between the Metallurgy and Energy Sectors, while undertaking end-to-end development of major energy infrastructure projects.

www.metlengroup.com | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

For further information about IDV please contact:

Ms. Elisa Casagrande: IDV Press Office, Tel. +39 3476351818 | E-mail: elisa.casagrande@ivecogroup.com

IDV:

IDV, a company of Iveco Group (EXM: IVG), is dedicated to delivering innovative automotive and protection solutions to meet the needs of military customers worldwide. The company manufactures specialist logistic, protected, and armoured vehicles, as well as marketing IVECO's full commercial range, adapted as necessary to meet the demands of the military user. In consequence, IDV has a full range of vehicles to meet a broad spectrum of defence applications.

If you no longer wish to receive Press Releases and Updates from METLEN, click [here](#).