



Announcement

Acquisition of 100% stake in FlexFin Ltd. with the intention to merge its Greek factoring operations with ABC Factors. [28.1.2025]

Alpha Services and Holding S.A. («Alpha Holdings»), 100% parent company of Alpha Bank S.A. («Alpha Bank»), announces that its fully controlled subsidiary Alpha Holding S.A. («Alpha Holding»), proceeded to the signing of a binding agreement for the acquisition of a 100% stake in FlexFin Ltd, 100% parent company of FlexFin S.M.S.A. («FlexFin»).

Flexfin is the first fintech company active in the provision of factoring services in Greece and Cyprus, specializing in liquidity solutions tailored to small and medium-sized businesses. Through its innovative platform, which offers convenience, speed, flexibility and transparency, Flexfin has established itself as a benchmark for SME financing.

The strategic merger of ABC Factors - the most historic factoring company in Greece with extensive experience and market leadership - and of Flexfin, with its technology platform and flexible service model, is leading their customers into a new era. The significant synergies being created demonstrate ABC Factors' commitment to providing customers with modern, innovative and streamlined financing solutions that meet market needs.

Facilitating SME access to sufficient financing is a key strategic priority for Alpha Bank, thus the acquisition and subsequent merger of Flexfin with ABC Factors represents a decisive step towards this goal. With a priority focus on enabling financing through factoring of SMEs – a crucial pillar of the Greek economy - the merged company will significantly contribute to SME operational efficiency and growth and consequently to jobs creation.

The integration of Flexfin is expected to significantly expand ABC Factors' customer base in the Greek market, with financing targets likely to exceed EUR 1 billion in the coming years.