

December 11, 2024

PPC Group starts Renewable Energy generation in Italy

- *Operational commencement of two new PV plants with a total installed capacity of 32 MW in central Italy*
- *55.000 bifacial panels will generate 60 GWh annually, preventing the emission of about 37,000 tonnes of CO₂*
- *RES development in countries in Southeastern Europe with adequate interconnections with Greece and significant solar and wind potential*

PPC Group is entering the Italian RES market through the operational commencement of two new PV plants with a total installed capacity of 32 MW.

Committed to its vision to further strengthen its leading role in the energy transition taking place in Southeastern Europe, PPC Group increases its green portfolio with the addition of the Carcarello and Luxenia plants in central Italy with an installed capacity of 20 MW and 12 MW respectively.

For the construction of the new photovoltaic plants, which will be completed within the next few days, more than **55,000 bifacial photovoltaic panels** were used. The estimated annual energy generation of the two plants is expected to exceed 60 GWh, an amount sufficient to meet the energy needs of **almost 15,000 households**. The operation of the two parks **will prevent the emission of about 37,200 tonnes of CO₂**.

The PPC Group Deputy CEO for RES, Mr. Konstantinos Mavros, said: "*PPC Group's entry into the Italian energy market clearly demonstrates the Group's strategy to be a key energy pillar in the wider region of Southeastern Europe. The two photovoltaic plants starting operation are just the beginning. The company's strategic plan foresees continuous project completions until 2027. We keep increasing our green portfolio, with geographic and technological diversification, to maximize the benefits of green transition and the interconnected energy market.*"

The two new photovoltaic plants are part of a broader agreement with Metlen Energy & Metals, for renewable energy projects in four countries in Southeast Europe.

PPC Group expands its presence in Southeastern Europe

PPC Group is dynamically moving forward with the development of new RES projects, as new wind and photovoltaic projects are constantly being added to

the company's existing projects, which have already reached an installed capacity of approximately 5.5 GW. Of these, about 1.5 GW is located in Romania.

According to its three-year strategic plan, by 2027 PPC Group will develop an **additional 6.3 GW of RES in Greece and the wider region of Southeast Europe**, with the aim of reaching 11.8 GW of installed RES capacity in 2027. Already, today, more than 60% of the RES to be added are under construction or ready for construction. The two new photovoltaic parks in Italy are part of this plan.

PPC Group's strategic plan includes **entering new markets such as Italy, Bulgaria and Croatia**, i.e. adjacent countries with existing interconnections. Italy and Croatia, in particular, are very important markets due to their interconnections and their **significant potential in the renewable energy market**.

PPC Renewables is a pillar of growth for the PPC Group green portfolio and a wholly owned PPC subsidiary. PPC Renewables invests in the power of nature through the generation of energy from RES and energy storage. In addition to its large-scale photovoltaic and wind projects, the company innovates in Southeastern Europe through projects covering the full range of renewable energy sources (wind, solar, hydro, geothermal and biomass).

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