

€€€ Hellenic Republic ("Greece") 15y/30y DUAL Tranche Tap and Switch & Tender Offers - NEW MANDATE €€€

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The Hellenic Republic rated Ba1 / BBB- / BBB- / BBB- / BBB (Moody's pos. / S&P pos. / Fitch stb. / DBRS stb.), has mandated Barclays, BNP Paribas, Commerzbank, Eurobank, J.P. Morgan and Piraeus Bank as Joint Lead Managers for the reopening of the existing GGB 4.375% 18 July 2038 (ISIN GR0128017747) and the existing GGB 4.125% 15 June 2054 (ISIN GR0138018842), RegS Cat1, 144A eligible, CACs benchmark bonds to be issued in dematerialised registered form. The syndicated transaction will be launched in the near future, subject to market conditions. In conjunction, the Hellenic Republic has mandated the same banks as Dealer Managers on a concurrent Switch and Tender Offer on its GGB 0.000% notes due February 2026 (GR0114032577) and GGB 1.875% notes due July 2026 (GR0118019679). ICMA stabilisation rules and regulations apply.

"The manufacturer target market (MiFID II and UK MiFIR product governance) is eligible counterparties, professional and retail clients (all channels for distribution).

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