

Creation of a pledge on dematerialized securities

The creation of a security pledge in an dematerialized security is a bilateral commitment between two parties (debtor/lender) in order to secure the lender in relation to a loan agreement it has entered into. The pledge can be carried out either by an ATHEXCSD Participant or directly by ATHEXCSD.

In order to establish a pledge directly by ATHEXCSD, it is required:

1. Blocking of the securities on which a pledge is to be created, with a declaration of intention to transfer or create a burden (for the blocking, the debtor shall contact with the Participant holding the pledge and give an instruction).
2. Pledge agreement.
3. The application form "Notification of Pledge of Intangible Securities" (AIT019), completed and signed with the details of the parties.
4. Submission of the contract and the notification form by bailiff.
5. Payment of the relevant ATHEXCSD fees (€ 20 per pledged isin with a maximum charge of € 100 plus VAT 24%).

NOTES:

- In order for the terms of the pledge to operate correctly, the debtor and the lender are required to have made an authorization of use of their account to the Participant holding the pledge.
- In the event that the terms of the pledge are not completed all terms will be marked in favor of debtor.