



Press Release

21 November 2022 – Nine month 2022 financial results

Turnover increases by 8.5%; €6.8m net after tax earnings

Turnover in the nine months of 2022 for the Athens Exchange Group was €29.3 million compared to €27.0m in the corresponding period last year, increased by 8.5%.

57% of the turnover of the Group is from fees on trading, clearing and settlement of trades on the Athens Exchange, posting a €1.5m change compared to the corresponding period in 2021, i.e. an 10.1% increase. 13% of the turnover concerns revenue based mainly on the capitalization of the market, which increased by €0.8m compared to the nine months last year (+26.0%), mainly due to the increase in the size of the market.

Lastly, 30% of the turnover concerns services and data provided by the Group, which remained at the same level as in the nine months of 2021.

It is noted that in nine months of 2022 the Average Daily Value of Transactions was €78.8m, increased by 6.9% compared to the nine months of 2021 (€73.7m), even though market performance in the 3rd quarter was at significantly lower levels compared to that of the 1st half (€56.3m compared to €91m).

The average capitalization of the Greek capital market increased by 6.2% compared to the average capitalization of the nine months of 2021 (€63.4 billion vs. €59.7bn). The Athens Stock Exchange General Index was down 9.1% at the end of the nine months of 2022 compared to the end of the corresponding period last year.

Total operating expenses in the nine months of 2022 were €16.9m compared to €15.1m in the corresponding period last year, increased by 11.9%.

As a result of the above, the Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) in the nine months of 2022 were €11.2m, increased by 2.8% compared to €10.9m in the corresponding period in 2021.

The consolidated Earnings Before Interest and Taxes (EBIT) in the nine months of 2022 amounted to €7.7m vs. €7.6m in the nine months of 2021, increased by 1.3%.

In the nine months of 2022, the consolidated net after tax earnings of the Group amounted to €6.8m compared to €7.0m in the nine months of 2021, decreased by 2.9%.

Based on the guideline for the Alternative Performance Measures (APMs) published by the European Securities and Markets Authority (ESMA), the adjusted earnings per share were €0.115 compared to €0.116 in the corresponding period last year.

During the nine months of 2022, a significant increase in energy prices is recorded as a result of the war in Ukraine. This fact has not impacted the profitability of the Group significantly in the nine months of 2022, as energy costs represent a relatively small portion of total operating expenses.

The financial statements of the Group and the Company are posted on the Company's website (www.athexgroup.gr).