

Electronic Book Building (EBB)

Generic Info

The Electronic Book of Offers (EBO) is a service provided by ATHEXGroup to support the fund-raising process through ATHEXGroup.

It serves as a fund-raising mechanism integrated into the securities order routing system, aiming to efficiently leverage the network of ATHEXGroup Members (banks and brokerage firms) and their clients. The goal is to channel liquidity into the business proposals of companies seeking funding more effectively.

What is the role of ATHEX Group in EBB?

- **Provides the appropriate infrastructure** (electronic systems & technical support).
- **Guarantees** the effectiveness and transparency of the procedure.
- **Provides an integrated process** for:
 - the reception of participation requests,
 - the determination of price and best allocation of transferable securities,
 - the creation of a securities allocation record,
 - the credit of investor accounts with securities, and
 - the payout of funds raised from investors.
- ATHEXGroup incorporates the existing infrastructure and expertise of the Members and the existing procedures for transactions, clearing, settlement and registration of securities in the systems of ATHEX Group.

The Client Categories

EBB Service is Great Choice for The Following Client Categories:

1. Greek or Foreign Companies Which:

- Seeking 'smart' and efficient funds to implement future investment plans,
- Are strategically aiming to develop and grow their business,
- Have built long- standing presence,
- Have already traded or will trade transferable securities.

2. Companies Advisers Who:

Choose to utilize Athens Exchange ATHEX central system and fund-raising network of Members, to determinate the best offer price and the automated processing of the funding procedure.

Companies' Benefits

The EBB fund-raising is a secure and reliable mechanism and provides:

1. For Companies

- **One point of central reception and management** of all the investors' participation orders, which placed for the funding of a business proposal (share or bond),
- **Determination of the best offer price for transferable securities** (shares & bonds), and arrangement for sufficient free float (if required),
- **Fund-raising** at the inclusion of a tradable asset and on a later stage,
- **Provision of an efficient mechanism** for the swifter credit of transferable securities in the Dematerialized Securities System (DSS) of ATHEXCSD and the commencement of trading,
- Ability for companies and their consultants to access **direct and continuous monitoring** of the share offer procedure,
- Steps sequence **automation** for faster and more effective trading admission of securities,
- **High level of logistics support** by ATHEX Group Experts to all the involved parties.

2. For Members and Investors

- **Fund raising** through the utilization of the ATHEX Members' network and their clients,
- **Extended use of the existing ATHEX Group's connectivity Infrastructure**, which is currently active to the Members for communication with clients and ATHEX and includes: trading, clearing, settlement and registration processes,
- **Automated verification** of each investor's share, account, and data for errors elimination,
- **Operational efficiency due to the automatic registration** of participating investor particulars in the Dematerialized Securities System (DSS),
- **Simple procedure** which easily provides access of participation to institutional and/or retail investors from Greece and/or abroad,
- Ability to provide **new and advanced products** and services to their clients' network.

The EBB Service Implementation Stages at a Glance

1. The first Stage is the announcement of:

- The duration/ number of business days of the fund-raising procedure.
- The key features of the issuance (e.g., number of the offered transferable securities, offer price or price range, requirements of total funds, etc.).

**In cases that prospective investors should be informed about the upcoming issue, the details of the company and the relevant information, the materials/ info will be available at the ATHEX Official Website.*

2. At the next stage the **interested investors** may contact their operators/ATHEX Members to place their participation order and pay the relevant amount which they wish to subscribe.
3. **Upon completion of the EBB process**, the allocation algorithm is applied and by considering the demand, the system automatically generates the allocation of securities,
4. **After the procedure completion** and money raising, ATHEX proceeds with the payment to the company.

Useful Notices

- The Members should register each investor's participation order **separately at the EBB service**.
- For the participation of investors in the EBB, the Investors should have or open a '**Share and Securities Account**' in the DSS (the opening procedure in most cases is carried out by **the Members of ATHEX Group**).
- **There are not any restrictions** on the investors' categories or the country of origin.

Contact us

New Listings Team



+30 210 33 66 426



lss@athexgroup.gr

For **detailed instructions on the use of the EBB Service** please contact:

Members Support Unit



+30 210 33 66 385



members-support@athexgroup.gr
