



# Press Release

## 31 July 2023 – 1<sup>st</sup> half 2023 financial results

Turnover increases by 17%; €6.6m net after tax earnings

Turnover in the 1<sup>st</sup> half of 2023 for the Athens Exchange Group was €22.9 million compared to €19.6m in the corresponding period last year, increased by 16.8%.

63% of the turnover of the Group is from fees on trading, clearing and settlement of trades on the Athens Exchange, posting a €3.1m change compared to the corresponding period in 2022, i.e. a 27.2% increase. 12% of the turnover concerns revenue based mainly on the capitalization of the market (Listings / Services to Issuers), which increased by €0.26m compared to the 1<sup>st</sup> half last year (+10.9%), mainly due to the increase in the size of the market. Lastly, 25% of the turnover concerns services and data provided by the Group, which dropped by 0.9% compared to the 1<sup>st</sup> half of 2022.

It is noted that in the 1<sup>st</sup> half of 2023 the Average Daily Value of Transactions was €110.6m, increased by 21.5% compared to the 1<sup>st</sup> half of 2022 (€91.0m), and the average capitalization of the Greek capital market increased by 17.3% compared to the average capitalization of the 1<sup>st</sup> half of 2022 (€76.0 billion vs. €64.8bn). The Athens Stock Exchange General Index was up 57.8% at the end of the 1<sup>st</sup> half of 2023 compared to the end of the corresponding period last year.

Total operating expenses in the 1<sup>st</sup> half of 2023 were €12.4m compared to €10.8m in the corresponding period last year, increased by 14.8%. The increase is due to higher salary costs due to the strengthening of the management team and the Group's competitiveness.

As a result of the above, the Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) in the 1<sup>st</sup> half of 2023 were €9.5m, increased by 18.8% compared to €8.0m in the corresponding period in 2022.

The consolidated Earnings Before Interest and Taxes (EBIT) in the 1<sup>st</sup> half of 2023 amounted to €7.7m vs. €5.7m in the 1<sup>st</sup> half of 2022, increased by 33.7%, and the consolidated net after tax earnings of the Group amounted to €6.6m compared to €5.4m in the 1<sup>st</sup> half of 2022, increased by 22.2%. It is noted that in the 1<sup>st</sup> half of 2022, the profitability of the Group increased due to extraordinary revenue (income from tax refunds) amounting to €0.6m.

Based on the guideline for the Alternative Performance Measures (APMs) published by the European Securities and Markets Authority (ESMA), the adjusted earnings per share were €0.114 compared to €0.090 in the corresponding period last year.

The financial statements of the Group and the Company are posted on the Company's website ([www.athexgroup.gr](http://www.athexgroup.gr)).