

Annex C

Declarations of the Nominated Adviser regarding the applicant company

I,, of the Nominated Adviser of the company, duly authorized to make this declaration, hereby declare on behalf of the Nominated Adviser that:

SECTION A:

After carefully reviewing all relevant information and taking into consideration the Operating Rules of the Alternative Market (ENA), particularly the obligations of the Nominated Adviser, we hereby declare that all the requirements pertaining to the company and the Nominated Adviser are fulfilled.

In particular we declare that:

- a) we are aware of the Operating Rules (and any relevant decision, document or form) of ENA, which we fully and unreservedly accept as regulating the operating framework of ENA and the parties participating therein, and which explicitly or implicitly set out our obligations towards the issuer of the Transferable Securities and ATHEX;
- b) we shall comply with the conditions and obligations arising from our participation in ENA, its Operating Rules and any condition or obligation emanating from them or imposed on us by ATHEX to ensure the smooth operation of ENA and the protection of investors;
- c) we shall provide the company with advice, guidance and all possible assistance that becomes necessary or arises from our obligations under the applicable rules or is imposed on us by ATHEX in order to ensure that the company fulfils its initial (upon admission) and ongoing obligations. We have and shall in all circumstances maintain a) adequate and suitable personnel, and b) agreements with the applicant and/or procedures which ensure compliance with the above rules;
- d) we shall provide ATHEX or its supervisory authority (Hellenic Capital Market Commission) with all possible assistance and information that may be requested in the exercise of their powers;
- e) we are aware of and agree with the content of the Prospectus/Information Document or Admission Document that is made available to the investing public, which is in line with the relevant decision of ATHEX and we affirm that, after taking all reasonable measures for this purpose, the information contained therein is, to the best of our knowledge, accurate and free of omissions that could distort its content.
- f) the requirements for the admission of the Transferable Securities to ENA are fulfilled.

SECTION B:

After carefully reviewing all the data and information, we confirm that:

- a) the company and its transferable securities are suitable for trading on ENA, in accordance with the requirements set out in its Operating Rules;
- b) we have made the company's board of directors aware of the responsibilities and obligations arising from participation in ENA and from its Operating Rules, for the purpose of ensuring that the relevant persons comply with them at all times.

Signature

Date

Name and contact details of Nominated Adviser