

Schedules & Clearing and Settlement Procedures concerning Stock Option Products during the Expiration Day for the Athex Market

Clearing Procedures

Schedules

Announcement of the Final Settlement Prices to AthexClear and Members from the Market Operator.

AthexClear indicates the beginning of the following clearing procedures that concerns transactions only on stock options with expiration this specific date.

Structure of transactions from the Trading Member (TM)

- Split and update of the trading code and the volume of transactions.
- Corrections on trading code or / and the Clearing Sub Account.

until 17:00
(until twenty (20) minutes before the end of the trading session)

Structure of transactions from the Clearing Member (CM)

- Split and update of the trading code and the volume of transactions.
- Corrections on Position Accounts or / and Clearing Sub Account / Clearing Account of the same CM.

until 17:00
(until twenty (20) minutes before the end of the trading session)

* If the CM updates a transaction, automatically the TM cannot modify it.

** A CM can lock all or some transactions of a TM.

Give up and Take up by Clearing Member

until 17:00
(until twenty (20) minutes before the end of the trading session)

AthexClear locks the ability for structure from the Clearing Members and the Trading Members

17:00
(twenty (20) minutes before the end of the trading session)

Finalization of the transactions on stock options with expiration this specific date.

17:00
(twenty (20) minutes before the end of the trading session)

Automatic exercise on options by the system in case of options with positive final net value

17:00
(twenty (20) minutes before the end of the trading session)

(Options in-the-money)

Denial of automatic exercise instruction by the byer.

17:50

Force exercise by the buyer on stock options with negative final net value.

(until thirty (30) minutes after the end of the trading session)
