

INTERNAL AUDIT

Internal audit is an independent and objective, assurance and advisory activity designed to add value and improve operations. It supports the Group in achieving its objectives, by taking a systematic and professional approach to assessing and improving the Risk Management, Internal Control and Corporate Governance systems.

The Company's Internal Audit Division (IAD) has the direct overall responsibility for internal audit function of the Group (ATHEX and its subsidiaries ATHEXClear and ATHEXCSD). The primary objective of the Internal Audit Division is to provide shareholders and stakeholders with reasonable assurance regarding the attainment of the Group's objectives. In this context, it periodically reports to the Audit Committee, the Board of Directors and the CEO and proposes improvements, changes or additions to procedures and policies and then monitors the implementation of its proposals.

The IAD work is guided by the Internal Audit Charter and mandatory guidelines of the Institute of Internal Auditors, namely:

- the Code of Ethics
- the International Standards for the Professional Practice of Internal Auditing

which set out fundamental principles for the professional practice of internal auditing and for evaluating the effectiveness of audit procedures.

Furthermore, in carrying out its work, the IAD takes into account:

- Greek Corporate Governance Law (Law 4706/2020 applicable to societies anonymes)
- the regulatory framework which governs Group activities
- the Internal Rulebooks of Operation of Group's Companies
- Policies, Regulations and Internal Procedures adopted by the Group
- the relevant Decisions of the Hellenic Capital Market Commission