



RESOLUTION 7

Additional information proved by companies admitted to the Alternative Market of ATHEX, as approved by the decision dated 23-10-2008 of the Board of Directors of ATHEX

THE BOARD OF DIRECTORS OF ATHENS EXCHANGE
(Meeting of 23-10-2008)

After taking into account the provisions of the Alternative Market Operating Rules

HEREBY RESOLVES AS FOLLOWS:



A) ADDITIONAL INFORMATION

1. The company shall submit the following information to ATHEX:

a) Information about any overdue obligations, with reference to their amount, accompanied by a relevant breakdown and comments by the company clarifying the causes of such obligations, as well as information about the actions which the company intends to take to repay or settle the aforesaid obligations.

b) Information about the average weighted number of shares, as it stands at the end of each financial year/accounting period.

c) Information about equity and minority interests.

d) Information about any submission of applications for inclusion in the provisions of articles 44, 45 and 46 of Law 1892/1990, also in accordance with the more specific provisions of Law 3588/2007.

2. The information referred to in paragraph 1 pertains to the relevant financial data of the group, except in cases of companies that do not prepare consolidated financial statements, which will submit the corresponding information that relates to the company and is submitted to ATHEX together with the data and information of the half-yearly and annual financial statements stipulated in applicable provisions.

B) DETAILS IN INFORMATION MEMORANDUMS

1. Details included in an information memorandum submitted to ATHEX in the case of acquisition of a company not listed on a regulated market or MTF in accordance with ENA Operating Rules

1. GENERAL

1.1. Purpose of the information memorandum.

1.2. Persons responsible for preparing the information memorandum.

2. ACQUISITION

2.1. Description of the acquisition and of the terms under which it is carried out (percentage of the company acquired, acquisition price, valuation method used for the acquired company, criteria applied to determine the acquisition price, method of payment, financing of the acquisition and reference to any authorisation required from the Hellenic Competition Commission).

2.2. Impacts on the company's financial standing (presentation of the reasons why the acquiring company decided to pursue the acquisition in question, reference to impacts on the company's financials).



3. PRE-EXISTING RELATIONSHIP BETWEEN THE COMPANIES

- 3.1. Reference to the shareholder relationship between the companies (either direct or indirect through affiliates):
- 3.2. Board members and management executives common to the two (2) companies.
- 3.3. Guarantees provided by one company in favour of the other. Financial agreements, collaborations and transactions between the acquiring and the acquired company.
- 3.4. Any companies in which they jointly participate and interdependence of affiliates at group level.

4. INFORMATION ABOUT THE ACQUIRING COMPANY

- 4.1. General information.
- 4.2. Brief description of business activities.
- 4.3. Shareholder structure.
- 4.4. Directors/management.

5. INFORMATION ABOUT THE ACQUIRED COMPANY

- 5.1. General information.
- 5.2. Brief history of the acquired company.
- 5.3. Business activities.
- 5.4. Shareholder structure (before and after the acquisition).
- 5.5. Board of Directors (before and after the acquisition).
- 5.6. Participation of board members and main shareholders in the management and/or capital of other companies.
- 5.7. Key financial figures for the last three years, trend in turnover and balance sheets, and comments on the aforementioned.
- 5.8. Asset structure and financial position.
(Financial statements covering the last three years for both the listed company and the acquired company should be attached).

II. Details included in an information memorandum submitted to ATHEX in the case of a change in the company's activities pursuant to the ENA Operating Rules

1. GENERAL

- 1.1. Purpose of the information memorandum.
- 1.2. Persons responsible for preparing the information memorandum.

2. INFORMATION ABOUT THE ISSUER



- 2.1. General information about the company.
- 2.2. Company history.
- 2.3. Presentation of the company's business activities.
- 2.4. Presentation of shareholder structure and management.
- 2.5. Participation of board members and main shareholders in other companies.
- 2.6. Presentation of the company's object as applicable before, and of the relevant amendments after, the meeting of its competent body that decided the change of main activity.
- 2.7. Presentation of the group in chart form.

3. PRESENTATION OF THE NEW MAIN ACTIVITY AND OF THE SECTOR IN WHICH THE COMPANY WILL OPERATE

- 3.1. New object and categories of activity.
- 3.2. Turnover (percentage by activity).
- 3.3. Reference to the sector in which the company will be active and more specifically: general characteristics of the sector, company's position in the sector, any administrative or other authorisations required to engage in the new activity.

4. IMPACTS ON THE COMPANY WITH REGARD TO:

- 4.1. Its previous main activity.
- 4.2. Its present sector of activity.
- 4.3. Changes to the company's object and articles of association, and any other change in relation to its previous identity.
- 4.4. The company's business outlook.
(The company's financial statements for the last three years should be attached).

III. Details included in an information memorandum submitted to ATHEX in the case of a spin-off of a company's division pursuant to the ENA Operating Rules

1. GENERAL

- 1.1. Purpose of the information memorandum.
- 1.2. Persons responsible for preparing the information memorandum.

2. DESCRIPTION OF THE SPIN-OFF PROCEDURE

- 2.1. Description of the spin-off procedure (decisions of the company's bodies, legislative provisions applied, etc.).



2.2. Description of the spun-off division. Financial data of the company before and after the spin-off (presentation of the spun-off division, comments on key accounts, presentation of the company's balance sheet, with separate presentation of financials before the spin-off, the financials of the spun-off division and the company's financials after the spin-off).

2.3. Valuation of the spun-off division.

2.4. Impact on the company's results and dividend policy in the first financial year after the spin-off.

3. INFORMATION ABOUT THE COMPANY

3.1. General information.

3.2. Brief history.

3.3. Presentation of the company's business activities.

3.4. Presentation of shareholder structure and management.

3.5. Participation of main shareholders and board members in other companies.

3.6. Presentation of the company's object as applicable before, and the relevant amendments after, the meeting of its competent body that decided the spin-off.

4. IMPACTS ON THE COMPANY FROM THE SPIN-OFF WITH REGARD TO:

4.1. The main activity and sector in which it operated before the spin-off.

4.2. Its sector of activity and business activities after the spin-off.

4.3. Changes to the company's object and articles of association, and any other change in relation to its identity prior to the spin-off.

4.4. Impacts on the company's business outlook after the spin-off, with special reference to the company's investment plan after the spin-off and its implementation schedule.

4.5. Presentation of turnover for the last five years and separate presentation of revenue for the division being spun off.

4.6. Presentation of the group's structure after the spin-off.

4.7. Contribution of the spun-off division to the company's financial results.

5. PRESENTATION OF THE COMPANY TO WHICH THE DIVISION IS TRANSFERRED (if transferred to an existing company).

5.1. Activity and sector in which the company operates.

5.2. Shareholder structure - management - management executives in common (before and after the spin-off).

5.3. Company's object and any amendment thereto due to absorption of the new division.

5.4. Company's assets and financial position before transfer of the division.

5.5. Asset structure and outlook after transfer of the division.



5.6. Dividend policy for the last three years of the company to which the division is transferred and reference to impact on issuer's earnings in the first financial year after the spin-off.

5.7. Presentation of turnover for the last three years before transfer of the division (the financial statements for the last three years of the issuer and of the company to which the division is transferred should be attached).

This resolution shall have effect as of its posting on the ATHEX website.