

TRASTOR REAL ESTATE INVESTMENT COMPANY
"TRASTOR R.E.I.C."
 HELLENIC CAPITAL MARKET COMMITTEE EDICT REFERENCED 5/266/14-03-2003
 HEAD OFFICES: 10 STADIOU, 10564 - ATHENS

STATEMENT OF INVESTMENTS OF 30th JUNE 2015

The Statement of Investments has been translated from the original Investment Schedule that was prepared in Greek. In the event that differences exist between this translation and the original in Greek, the Greek text prevails.

(A) INVESTMENT PROPERTIES

A/A	DESCRIPTION OF LAND & BUILDINGS	LOCATION & ADDRESS	SURFACE IN SQM		VALUE OF PROPERTY					CURRENT USE OF PROPERTY	LEASE DETAILS					
			LAND	BUILDING	NET BOOK VALUE	TAXABLE VALUE	FAIR VALUE	% ON TOTAL INVESTMENTS	FAIR VALUE SURPLUS		TENANT	LEASE DURATION	MONTHLY RENT			
					(1)	(2)	(3)									
1	Five storey offices/ shops building with underground parking area	Iasonos & Kartali str, Volos	678,48	2.091,81	1.938.080,58	2.662.050,36	5.201.000,00	7,76%	3.262.919,42	Bank Branch	PIRAEUS BANK	4 YEARS (2013-2016)	38.226,15			
2	Seven-storey building of offices/ shops	87 Sigrou Ave, Athens	2.781,30	9.845,29	14.959.029,80	13.014.264,13	15.633.000,00	23,31%	673.970,20			12 YEARS (2005-2017)	107.229,48			
3	Three-storey office building	13 Kolokotroni str & Riga Feraiou str, Patra	424,00	954,19	3.952.704,20	1.941.174,30	3.020.000,00	4,50%	-932.704,20			12 YEARS (2006-2018)	25.823,87			
4	Three storey office building/ shops	62, 25th August Av. & Koronaou str-Iraklio Crete	249,26	974,92	1.628.245,91	2.247.769,73	2.149.000,00	3,20%	520.754,09			12 YEARS (2006-2018)	11.717,95			
5	Office building/ shops	Mitropoleos & Katouni str, Thessaloniki	482,79	2.206,76	1.929.815,74	3.123.493,70	5.945.000,00	8,86%	4.015.184,26			9 YEARS (2008-2017) 12 YEARS (2013-2025)	45.366,65 3.500,00			
6	Petrol station (two buildings)	National Road Athens-Thessaloniki Anthill interchange, Fthiotida, Municipality Of Lamia	12.175,60	639,40	544.060,83	407.701,44	711.000,00	1,06%	166.939,17	Petrol & car service station	HELLENIC FUELS S.A.	10 YEARS (2013-2023)	4.423,66			
7	Petrol station	National road Ioanninon-Konitias, Amouda area, Municipality of Passarona, Ioannina	7.167,07	186,16	564.320,18	375.242,66	433.000,00	0,65%	-131.320,18			10 YEARS (2013-2023)	2.900,00			
8	Petrol station	11 Athinou Str & Heiden, Aiki, Municipality of Volos, Magnisia	3.200,00	1.517,80	960.382,36	318.712,26	609.000,00	0,91%	-351.382,36			10 YEARS (2013-2023)	2.000,00			
9	Petrol station	National Road Chania-Kastelli, Glaros spot, Kato Daratsou Community, Municipality of Kidonia, Prefecture of Chania	1.591,92	127,66	530.815,33	183.830,40	444.000,00	0,66%	-86.815,33			10 YEARS (2013-2023)	2.800,00			
10	Petrol station	National Road Kerkira-Palaokastritsa, Tzavros spot, Gouviyes Community, Kerkira	2.490,75	180,43	388.824,83	508.396,94	478.000,00	0,71%	89.175,17			10 YEARS (2013-2023)	3.400,00			
11	Petrol station	40 El. Venizelou Str., Neo Limani spot, Korakofolia, Kerkira	1.034,48	301,12	811.315,80	899.139,50	696.000,00	1,04%	-115.315,80			10 YEARS (2013-2023)	3.900,00			
12	Petrol station	8-8 New National Road Athens-Patra, Mesi Agia or Kourtesi, Municipality of Patra, Prefecture of Achaia	1.484,11	228,90	771.203,36	405.946,55	674.000,00	1,00%	-97.203,36			10 YEARS (2013-2023)	3.500,00			
13	Petrol station (horizontal ownership in a three storey building)	Posidonos Ave & Panopis str, Municipality Glyfada, Prefecture of Attica	1.314,30	908,60	775.347,41	1.044.460,66	707.000,00	1,05%	-68.347,41			10 YEARS (2013-2023)	3.100,00			
14	Petrol station	Stadiou & Kalis Panagias Corner, Ergohori, Municipality Of Veria	2.099,26	190,00	692.822,09	210.535,20	585.000,00	0,87%	-107.822,09			10 YEARS (2013-2023)	2.700,00			
15	Petrol station	129 Korinthou str, Tzinispor, Municipality of Patra, Prefecture of Achaia	899,38	174,96	672.425,14	385.901,11	795.000,00	1,19%	122.574,86			10 YEARS (2013-2023)	3.500,00			
16	Petrol station (four building)	National Road Agrinio-Arta, Tsita or Fouskari, Municipality of Agrinio, Prefecture of Attikokamania	3.533,18	504,29	202.826,31	173.041,38	294.000,00	0,44%	91.173,69			Beka Maria	12 YEARS (2013-2025)	1.500,00		
17	Retail store	457 Petrou Ralli str, Nikaia	231,38	425,40	565.758,06	395.776,29	442.000,00	0,66%	-123.758,06						12 YEARS (2012-2024)	2.700,00
18	Four-level underground parking at the mall "Aithrio"	Ag. Konstantinou, Sfaktirias, Sina and Dionysou, Marousi	2.442,75	15.426,00	4.197.650,68	7.234.621,20	4.422.000,00	6,59%	224.349,32			Various commercial leases	12 & 20 YEARS (2004-2015)	42.363,76		
19	Shopping centre- Kosmopolis	Commercial & Recreational center "Kosmopolis", Ethnikis Antistaseos str., Komotini	24.131,00	11.369,41	17.002.399,22	6.897.845,75	11.627.000,00	17,34%	-5.375.399,22						3 YEARS (2012-2015)	12.000,00
20	Shop and Office building	168 Kifissias Ave	1.344,32	5.529,19	7.450.000,00	5.242.912,67	6.933.000,00	10,34%	-517.000,00						-	-
21	Ground floor retail store	1-3 Falanithou & Solomou str., Peristeri	172,44	283,67	630.477,44	145.405,47	453.000,00	0,68%	-177.477,44	Available for lease	-	-				
INVESTMENT PROPERTIES TOTAL			69.927,77	54.065,96	61.168.505,27	47.818.221,70	62.251.000,00	92,82%	1.082.494,73				333.296,52			
22	Land Plot with a Building	National Road Athens-Thessaloniki, Community of Aidini, Municipality of Aghialos, prefecture of Magnisia	3.454,90	116,60	50.491,97	34.002,23	37.000,00	0,06%	-13.491,97	Land Plots	-	-	-			
23	Land Plot with a Building	National Road Athens-Thessaloniki, Ramna, Municipality of Almiros, Prefecture of Magnisia	4.728,77	209,21	81.156,65	65.111,39	27.000,00	0,04%	-54.156,65							
24	Land Plot with two Buildings	275th km of National Road Athens-Thessaloniki, Kontoroliakas spot, Municipality of Sourpi, Prefecture of Magnisia	8.564,21	241,20	77.062,51	64.214,90	22.000,00	0,03%	-55.062,51							
LAND PLOTS TOTAL			16.747,88	567,01	208.711,13	163.328,52	86.000,00	0,13%	-122.711,13				0,00			
INVESTMENT PROPERTIES & LAND PLOTS TOTAL (A)			86.675,65	54.632,97	61.377.216,40	47.981.550,22	62.337.000,00	92,95%	959.783,60				333.296,52			

(B) INVESTMENTS IN SECURITIES

A/A	DESCRIPTION OF SECURITIES	QUANTITY	UNIT PRICE	ACQUISITION COST	CURRENT UNIT VALUE	TOTAL CURRENT VALUE	% OF TOTAL INVESTMENTS
1	REMBO S.A.	140.000,00	41,57	5.820.046,89	7,48	1.047.298,07	1,56%
TOTAL INVESTMENTS IN SECURITIES (B)		140.000,00	41,57	5.820.046,89	7,48	1.047.298,07	1,56%

(C) CASH DEPOSITS

TYPE OF DEPOSITS	BALANCE	% OF TOTAL INVESTMENTS
Demand Deposits	781.593,75	1,17%
Time Deposits	2.900.000,00	4,32%
TOTAL DEPOSITS	3.681.593,75	5,49%

TOTAL INVESTMENTS (A + B + C)

67.065.891,82 **100,00%**

CONDENSED FINANCIAL INFORMATION

	30/6/2015	31/12/2014	31/12/2013	31/12/2012	31/12/2011
Receivables	3.831.238,14				
Liabilities	566.230,21				
Total Assets (as per Statement of Financial Position according to IFRS)	70.942.717,37	73.604.520,57	79.806.159,07	86.500.542,73	96.311.783,28
Surplus value of property according to the valuation as per Law 2778/98	959.783,60	3.517.582,71	4.634.890,61	7.414.616,91	13.564.961,47
Fair Value of investment properties according to Law 2778/98	62.337.000,00	64.890.000,00	65.987.577,70	68.767.304,00	67.310.852,00
% Property value on Total Assets	87,87%	88,16%	82,68%	79,50%	69,89%
Total Cash & Equivalents	3.681.593,75	3.178.172,44	5.781.898,30	8.879.424,41	23.758.641,29
% Cash & Equivalents on Total Assets	5,19%	4,32%	7,24%	10,27%	24,67%
Total Equity (as per Statement of Financial Position according to IFRS)	70.376.487,16	72.787.554,11	78.819.966,85	85.820.996,95	95.468.476,16

NOTES:

- The Company has the full ownership on all properties, except for property No 2 on 87 Sigrou Ave, where the Company has 50% ownership indiviso
- The fair value of properties (column 3) refers to the values determined at 30/06/2015 by the firm DANOS International Property Consultants & Valuers according to the requirements of Law 2778/1999. Due to the negative market conditions emerged by the rapid changes in the financial sector and the enforcement of capital controls on June 29th 2015, the rate of investment and development projects have either decelerated or cancelled with a limited number of transactions still taking place. However, all relevant market facts have been taken into account for the valuation of TRASTOR's properties as of June 30th 2015. In this context, reference must be made that despite the increased market uncertainty, the derived valuations of the Company's assets constitute the best possible outcome reflecting existing market conditions at the given point in time.
- The Investment policy of the company has as a main objective the constant improvement of the quality and value of its investment portfolio.
- The subsidiary company REMBO S.A. (by 100%) has in its ownership a property located on 36-38-40 Alimou Av. & Ioniou str, with a fair value at € 8.806.000 as of 30th June 2015 as determined in the valuation by the firm DANOS International Property Consultants & Valuers. There is a mortgage of € 10.200.000 on the property in favor of Piraeus Bank.

THE CHAIRMAN OF THE BOARD OF DIRECTORS

ATHENS, JULY 28 2015
 THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS
 & CHIEF EXECUTIVE OFFICER

THE ACCOUNTING DIRECTOR

DIMITRIOS GEORGAKOPOULOS

TASOS KAZINOS

IOANNIS LETSIOS

Report of factual findings in connection with the 'Statement of Investments'

To the Board of Directors of Trastor REIC

We have performed the procedures prescribed and agreed with the Board of Directors of Trastor REIC and enumerated below with respect to the 'Statement of Investments of Trastor REIC as of 30.06.2015. Trastor REIC's Board of Directors and Management are responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with: the edict referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as amended by the edict referenced 10/566/26.10.2010; the article 25 of the Law 2778/1999; and the International Standard on Related Services 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you on our findings.

Procedures and Findings:

- The above "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999 and the edict referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as amended by the edict referenced 10/566/26.10.2010.
- The descriptions of the Real Estate Properties which appear in the above "Statement of Investments" in the "Description of Land and Buildings" column are identical to those included in the corresponding Report, issued by the Independent Valuator, dated 24.07.2015.
- The values of the aforementioned investments in Real Estate Properties and securities which appear in the above "Statement of Investments" in the "Fair Value" column are identical to those included in the corresponding Report by the Independent Valuator dated 24.07.2015.
- The total fair value of investment in Real Estate Properties which appear in the above "Statement of Investments" agrees with the corresponding amount of "Investment Property" line in the Interim Financial Information of Trastor REIC for the period ended 30.06.2015 which was prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".
- The Condensed Financial Information which are included in the above "Statement of Investments" are extracted from the Interim Financial Information of Trastor REIC for the period ended at 30.06.2015, which was prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".
- The calculations in the above "Statement of Investments" are arithmetically accurate.

We draw your attention to note 2 of the attached statement of Investments, which refers to the special economic conditions in Greece and potential impact on the valuation of the investment properties of the Company.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention, in addition to the ones reported above.

Our report is solely for the purpose set forth in the first paragraph of this report and is addressed exclusively to the Board of Directors of the Trastor REIC, so that the latter can fulfill its responsibilities in accordance with the mandatory reporting requirements prescribed in the 8/259/19.12.2002 edict of the Hellenic Capital Markets Committee as amended by the edict referenced 10/566/26.10.2010. This report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim condensed financial information prepared by the Company for which we have issued a separate review report dated July 31, 2015.