



BRIQ PROPERTIES REAL ESTATE INVESTMENT COMPANY

HCMC APPROVAL NO: 3/757/31.05.2016

REGISTERED OFFICE: 25 ALEXANDROU PANTOU, GR 17671, KALLITHEA

INVESTMENT SCHEDULE 30.06.2017

S/N	DESCRIPTION	PROPERTY DESCRIPTION					PROPERTY VALUES					LEASE DATA			OTHER INFORMATION
		Address	Municipality	District	Country	Land	Building	ACQUISITION COST	TAX VALUE	FAIR VALUE 30.06.2017	% OF TOTAL INVESTMENTS 30.06.2017	TENANT	START OF LEASE	LEASE EXPIRY	
1	Office Building	2A, Argyroupoleos Street	Kallithea	Attica	Greece	1.179,64	3.915,33	3.860.000,00	2.390.684,76	3.858.000,00	13,60%	UNISYSTEMS S.A.	2016	2026	
												U-YOU S.A.	2016	2026	
												INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												QUESTIONLINE S.A.	2016	2026	
												WIND HELLAS S.A.	2016	2017	Part of the property's roof is leased to WIND HELLAS S.A. for the installation of mobile antennas. The lease was renewed on 01/07/2017 until 31/12/2027.
												QUEST HOLDINGS S.A.	2016	2026	
												QUEST ENERGY S.A.	2016	2026	
2	Office Building with underground parking spaces	19-23, Al. Pantou Street	Kallithea	Attica	Greece	1.137,28	6.806,03	4.970.000,00	2.371.126,96	5.140.000,00	18,12%	UNISYSTEMS S.A.	2016	2026	
3	Office Building with underground parking spaces	25, Al. Pantou Street	Kallithea	Attica	Greece	1.160,98	6.637,42	5.765.000,00	2.604.335,83	5.626.000,00	19,84%	UNISYSTEMS S.A.	2016	2026	Part of the first floor of the property (111,86 sq.m.) is occupied by the Company as its registered office. The market value of the owner-occupied property as at 30.06.2017 amounted to 162.000,00 € and the net book value as at 30.06.2017 amounts to 158.585,00 €.
												ISQUARE S.A.	2016	2026	
												IQbility SOLE SHAREHOLDER CO. LTD	2016	2026	
												INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												QUEST HOLDINGS S.A.	2016	2026	
												WIND HELLAS S.A.	2016	2017	Part of the property's roof is leased to WIND HELLAS S.A. for the installation of mobile antennas. The lease was renewed on 01/07/2017 until 31/12/2027.
												VODAFONE-PANAFON S.A.	2016	2023	Part of the property's roof is leased to VODAFONE-PANAFON S.A. for the installation of mobile antennas.
4	Office Building with underground parking spaces	27, Al. Pantou Street	Kallithea	Attica	Greece	233,84	1.358,97	1.385.000,00	595.597,70	1.289.000,00	4,55%	ISQUARE S.A.	2016	2026	
												UNISYSTEMS S.A.	2016	2026	
5	Warehouse Building (logistics)	119, Kifissou Avenue	Nikaia- Ag.I.Rentis	Attica	Greece	4.644,06	6.113,54	3.140.000,00	2.489.911,76	2.948.000,00	10,40%	ISQUARE S.A.	2016	2026	
												ISTORM S.A.	2016	2026	
												QUEST ENERGY S.A.	2016	2026	
												QUESTIONLINE S.A.	2016	2026	
												INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												UNISYSTEMS S.A.	2016	2026	
												WIND HELLAS S.A.	2016	2017	Part of the property's roof is leased to WIND HELLAS S.A. for the installation of mobile antennas. The lease was renewed on 01/07/2017 until 31/12/2027.
6	Warehouse Building (logistics)	125-127, Kifissou Avenue	Nikaia- Ag.I.Rentis	Attica	Greece	5.773,03	7.956,66	4.050.000,00	5.244.883,60	3.857.000,00	13,60%	INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												QUEST ENERGY S.A.	2016	2028	Part of the property's roof is leased to QUEST ENERGY for the installation of solar panels
7	Warehouse Building (logistics)	65, Loutrou Street	Acharnes	Attica	Greece	9.683,15	3.988,73	1.650.000,00	2.349.379,19	1.588.000,00	5,60%	UNISYSTEMS S.A.	2016	2026	
TOTAL PROPERTIES						23.811,98	36.776,68	24.820.000,00	18.045.919,80	24.306.000,00	85,71%				
Cash in Hand										1.693,60					
Sight Deposits										1.469.650,00					
TOTAL CASH AND CASH EQUIVALENTS										1.471.343,60					
Greek Government bonds										2.581.760,70					
TOTAL SECURITIES										2.581.760,70					
TOTAL INVESTMENTS										28.359.104,30					100,00%

	30.06.2017		31.12.2016		30.06.2017
Receivables	134.176,10	Total assets per IFRS	27.795.566,58		28.514.660,63
Payables	757.206,08	Fair value of properties according to Law 2778/1999	24.252.000,00		24.306.000,00
		% of valued properties on total assets	87,25%		85,24%
		Total cash and cash equivalents	3.434.409,14		1.471.343,60
		% of total cash and cash equivalents on total assets	12,36%		5,16%
		Fair value of Securities	0,00%		2.581.760,70
		% of securities on total assets	0,00		9,05%

Notes:

- BriQ Properties REIC (the "Company") was established on 21.10.2016 (No. Proc. 56308 / 21.10.2016 announcement of the President of the E.B.E.A.) with General Registry of Commerce No. 140330201000, according to laws L2190/1920, L2778/1999 and L4209/2013, as in force.
- The Company has full ownership of its properties, except for property with s/n 1, on which the Company has the full and exclusive ownership of nine (9) separate horizontal properties (out of a total of ten) and a 78% ownership on the plot of the property.
- The description of properties reflects their current prevailing use.
- The properties with s/n 1 to 4 have separate horizontal ownerships.
- On 19.05.2017 the Company purchased a Greek government bond of nominal value €2.500 k including accrued interest of €71 k, for a consideration of €2.568 k and on 17.07.2017 it was liquidated for € 2.584 k resulting in € 16 k interest income.
- All properties are free of encumbrances.
- The "Fair Value 30.06.2017" refers to property values , as determined on June 30, 2017, by the independent valuers in accordance with the European Valuation Standards (EVS), international standards such as the Royal Institute of Chartered Surveyors (RICS) guidelines and article 25 of Law 2778/1999, as in force. The percentage of total investments has been calculated based on property values as estimated by the independent valuers.

Kallithea, August 30th 2017

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE ACCOUNTING DEPARTMENT MANAGER

Theodoros D. Fessas
ID Number AE106909

Anna G. Apostolidou
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E.C.G. Licence NO.0008340/ A' class

[Translation from the original text in Greek]

Report of factual findings in connection with the "Statement of Investments"

To the Board of Directors of BriQ Properties REIC

We have performed the procedures agreed with the Board of Directors of BriQ Properties REIC (the "Company"), as enumerated below and described in our engagement letter dated 10 July 2017, in the context of decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016, and article 25 of Law 2778/1999 with respect to the Company's Statement of Investments as of 30 June 2017.

The Company's Management is responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with the International Standard on Related Services ("ISRS") 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you our findings.

Our agreed-upon-procedures and findings are as follows:

- The above-mentioned "Statement of Investments" includes all the information in compliance with article 25 of the Law 2778/1999, as in force and the decision referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the decisions referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to real estate investment companies.
- The descriptions of the investment properties which appear in the "Property Description" columns of the above-mentioned "Statement of Investments" is consistent with those described in Valuation Reports of Fair Values as of 30 June 2017 prepared by the responsible independent valuers.
- The fair values of the aforementioned investment properties which appear in the "Fair Value" column of the above-mentioned "Statement of Investments" were derived from Valuation Reports of Fair Values as of 30 June 2017 prepared by the responsible independent valuers.
- The total fair value of investment properties which appear in the above-mentioned "Statement of Investments" agrees with the corresponding amount of "Investment Properties" appearing in the accounting records maintained by the Company for the six month period ended 30 June 2017.
- The financial information included in the above-mentioned "Statement of Investments" was extracted from the accounting records maintained by the Company for the six month period ended 30 June 2017.
- Confirmed that the calculations in the above-mentioned "Statement of Investments" are arithmetically accurate.

Because the above procedures do not constitute either an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention that we would have reported to you.

Our report is solely addressed to the Board of Directors of the Company for purposes of fulfilling its responsibilities with respect to the decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Markets Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016.

Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim financial information prepared by the Company for the six month period ended 30 June 2017 for which we will issue a separate Review Report.

Athens, 30 August 2017
The Certified Public Accountant



PricewaterhouseCoopers
Certified Auditors - Accountants,
268 Kifissias Avenue, Halandri 152 32
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Dimitris Sourbis
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