



KRI KRI MILK INDUSTRY S.A.
Figures and Information for the period of 1 January 2013 until 31 March 2013

The figures and information given below aim to offer summary information about the financial position of KRI KRI MILK INDUSTRY S.A. The reader, who intends to have a complete insight of the company's financial position and results, should access the annual financial statements prepared according to International Financial Reporting Standards, as well as the audit reports of the certified auditors, wherever it is required. Indicatively, the reader can visit the company's web site (www.krikri.gr), where the above statements are presented.

Head office: 3rd Km Serres-Drama, Serres 62125
 Company's registration number: 30276/06/β/93/12
 Date of approval of financial statements: 24/5/13
 Company's web site: www.krikri.gr

STATEMENT OF FINANCIAL POSITION (Amounts in €)					STATEMENT OF COMPREHENSIVE INCOME (Amounts in €)				
ASSETS	GROUP		COMPANY		Sales	GROUP		COMPANY	
	31/3/2013	31/12/2012	31/3/2013	31/12/2012		1/1-31/3/2013	1/1-31/3/2012	1/1-31/3/2013	1/1-31/3/2012
Fixed assets					Gross profit on sales	3.810.564	3.351.538	3.810.564	3.285.442
Property, plant and equipment	18.905.834	18.567.316	18.904.266	18.565.523	Earnings before taxes, financial and investment income	364.855	129.041	371.901	280.147
Investment properties	123.440	124.112	123.440	124.112	Earnings before taxes	396.780	142.287	403.826	304.640
Intangible assets	72.822	78.331	72.822	78.331	Net earnings for the period (A)	231.280	160.711	238.326	320.148
Investment in subsidiaries	0	0	4.260	4.260	Attributable to:				
Investment in associates	0	0	0	0	Shareholders	234.098	200.432	238.326	320.148
Other long-term assets	69.694	70.360	69.694	70.360	Minority interest	(2.818)	(39.722)	0	0
TOTAL FIXED ASSETS	19.171.789	18.840.118	19.174.481	18.842.585	Total	231.280	160.711	238.326	320.148
Current assets					Other comprehensive income after tax (B)	(129)	391	0	0
Inventories	8.736.352	5.803.612	8.736.352	5.803.612	Total comprehensive income after tax (A+B)	231.151	161.102	238.326	320.148
Trade accounts receivable	19.212.849	16.598.006	19.212.849	16.598.006	Attributable to:				
Cash and cash equivalents	5.522.950	7.353.467	5.521.367	7.351.849	Shareholders	234.021	200.668	238.326	320.148
TOTAL CURRENT ASSETS	33.472.152	29.755.086	33.470.569	29.753.467	Minority interest	(2.870)	(39.566)	0	0
TOTAL ASSETS	52.643.941	48.595.204	52.645.050	48.596.053	Total	231.151	161.102	238.326	320.148
LIABILITIES AND SHAREHOLDERS' EQUITY					Net profit per share - basic (in €)	0,0071	0,0061	0,0072	0,0097
Liabilities					Earnings before taxes, financial and investment income and depreciation	922.346	776.373	929.207	899.369
Long-term liabilities									
Loans	1.607.168	1.988.250	1.607.168	1.988.250					
Provisions for pensions and similar obligations	777.249	749.607	777.249	749.607					
Deferred income taxes	688.210	581.410	704.580	597.780					
Other provisions	60.000	60.000	60.000	60.000					
State subsidies	4.274.763	4.460.853	4.274.763	4.460.853					
Total long-term liabilities	7.407.390	7.840.120	7.423.760	7.856.490					
Short-term liabilities									
Loans	964.577	963.378	964.577	963.378					
Trade accounts payable	10.571.359	6.294.032	10.564.445	6.294.032					
Tax liabilities	1.001.184	1.029.394	1.001.184	1.029.394					
Total short-term liabilities	12.537.120	8.286.804	12.530.206	8.286.804					
TOTAL LIABILITIES	19.944.510	16.126.925	19.953.966	16.143.294					
Share capital	10.911.495	10.911.495	10.911.495	10.911.495					
Legal reserves	11.810.054	11.810.054	11.810.054	11.810.054					
Retained earnings	9.979.387	9.745.366	9.969.535	9.731.209					
Equity excluding minority interest	32.700.936	32.466.915	32.691.084	32.452.758					
Minority interest	(1.505)	1.365	0	0					
Equity including minority interest	32.699.431	32.468.280	32.691.084	32.452.758					
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	52.643.941	48.595.204	52.645.050	48.596.053					

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Amounts in €)				
	GROUP		COMPANY	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
Balance at 01.01.2013 and 01.01.2012 respectively	32.468.280	29.114.860	32.452.758	29.640.277
Total comprehensive income after taxes	231.151	161.102	238.326	320.148
Share capital increase / (decrease)	0	0	0	0
Dividends paid	0	0	0	0
Purchase (sale) of common stock	0	0	0	0
Balance at 31.03.2013 and 31.03.2012 respectively	32.699.431	29.275.962	32.691.084	29.960.425

ADDITIONAL DATA AND INFORMATION

1. The companies that are included in the consolidated financial statements and their respective location and percentage of ownership are:

COMPANY NAME	COUNTRY	% OF SHARE
KRI KRI DLBA MIDDLE EAST (full consolidation)	Iraq	60,00%
KRI KRI BULGARIA A.D. (equity method)	Bulgaria	49,29%

The companies of KRI-KRI Group, their respective locations, the percentage of group participation in their share capital and their consolidation method are comprehensively presented in note B2 of the group interim financial statements.
 KRIKRI DOO KUMANOVO, which was included in the consolidated statements of the comparative period 1/1-31/3/12, it is not included in the current's period consolidated statements, since the whole participation of the company on KRIKRI DOO KUMANOVO was sold. On February 2013, the associate company KRIKRI BULGARIA A.D., where KRIKRI holds a 49,29% participation, was set on liquidation state.
 2. Tax audit have not been conducted for KRI KRI S.A for the fiscal years 2009-2010
 3. There are no pending judicial cases or court decisions which may have material impact on group's financial operations.
 4. There are no pledges on fixed assets.
 5. Number of personnel on 31/3/2013, Company: 274 Group: 274 and on 31/3/2012, Company: 248, Group: 298
 6. The amounts of the Company's sales and purchases towards and from affiliated companies (according to IAS 24) cumulatively from the beginning of the period and the balance of the Company's receivables and liabilities with its affiliated companies (according to IAS 24) at the end of the current period are:

	GROUP 31/3/2013	COMPANY 31/3/2013
a) Sales of goods and services	0	0
b) Purchases of goods and services	0	0
c) Receivables from related parties	0	0
d) Liabilities to related parties	0	0
e) Key management compensations	73.153	73.153
f) Receivables from key management	0	0
g) Payables to key management	0	0

7. The group and the parent company provisions are analyzed below:

	GROUP 31/3/2013	COMPANY 31/3/2013
Provisions for litigation matters	0	0
Provisions for unaudited tax years	60.000	60.000
Other provisions	3.503.055	3.503.055

The amount of other provisions is for doubtful debts, employee benefits and destruction of non-saleable inventory.
 8. "Other comprehensive income after tax" on the Group Statement of Comprehensive Income as of 31/3/2013, amount €(129) refers to foreign exchange differences.
 9. There are no other affiliated companies, according to IAS 24, with the group of KRI KRI.
 10. There are no other important post-balance sheet events that should modify the reported statements.

Serres, 24 May 2013

CHAIRMAN AND
MANAGING DIRECTOR

VICE-PRESIDENT

FINANCIAL DIRECTOR

CHIEF ACCOUNTANT

PANAYIOTIS TSINAVOS
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