

TRASTOR REAL ESTATE INVESTMENT COMPANY

General Commercial Registry No. 3548801000 S.A. Registration No. 44485/06/B/99/9 Capital Market Commmision Decision No. 5/266/14.03.2003 Reg. Office : 116 KIFISSIAS AVE & 1 DAVAKI STR,11526 ATHENS

SUMMARY FINANCIAL DATA & INFORMATION

For the period from January 1st 2014 to June 30th 2014 (According to the Decision No. 4/507/28.04.2009 of the Board of the Hellenic Capital Market Commission)

The following data & information, deriving form the financial statements, aim at providing general information about the financial position and results of TRASTOR REIC. We therefore recommend to the reader, before proceeding with any kind of investment or other transaction with the company, to visit the company's website, where the financial statements and auditors' report, when required, are posted

The present Summary Financial Data & Information has been translated from the original Investment Schedule that was prepared in Greek . Due professional care has been exercised to ensure a proper translation of the Greek text. However, in the event that differences exist between this translation and the original in Greek, the Greek text prevails.

Company Information

Regulatory Authority: Διεύθυνση διαδικτύου: Σύνθεση Διοικητικού Συμβουλίου : Ministry of Development & Competitiveness

www.trastor-reic.gr Dimitrios Gerorgakopoulos - Chairman - Non executive member

Sotiris Theodoridis - Vice Chairman & CEO - Executive member

Konstantinos Chrysikos - Executive member Konstantinos Markazos - Executive member Georgios Konstantakopoulos - Executive member Maria Anastasiou - Executive member

Christos Vakis - Non-Executive member Konstantinos Vamvakopoulos - Independent non-executive member

Dimitrios Goumas - Independent non-executive member

Date of approval of the financial statements by the BoD :

Certified Auditor - Accountant Dimitris Sourbis

Audit Firm Type of Audit Report issued: July 29, 2014

PRICEWATERHOUSECOOPERS S.

Unqualified / Emphasis of matter

I.1. STATEMENT OF FINANCIAL POSITION Amounts in Euro				1.4. CASH FLOW STATEMENT Amounts in Euro						
Group			Company				Group		Company	
Acceto	30/9/2014	<u>31/12/2013</u>	30/9/2014	<u>31/12/2013</u>	Omerating a stinities	<u>1.01-30.09.2014</u>	1.01-30.09.2013	1.01-30.09.2014	1.01-30.09.201	
Assets Tangible fixed assets (for own use)	59.305,19	75.225,99	59.305,19	75.225,99	Operating activities Profit / (loss) before tax	323.486,11	1.011.288,75	340.298,65	1.014.090.0	
Investment properties	74.586.560,00	75.979.007.00	64.692.560,00	65.987.578.00	Plus / minus adjustments for :	323.400,11	1.011.200,73	340.230,03	1.014.030,0	
Intangible assets	2.673,61	552,88	2.673,61	552,88	Depreciation	19.165,07	22.610,94	19.165,07	22.610,9	
Other non current assets	80.638,56	80.638,56	2.381.963,69	2.546.151,07	Provisions	(3.844,66)	(16.317,07)	161.668,48	610.645,0	
Receivables from customers	494.889,72	508.787,66	445.749,85	433.253,13	Loss / (profit from fair value adjustments of investment	1 202 447 00		1 205 018 00	700 440 (
Other current assets	5.044.415,85	5.010.403,95	5.051.726,19	4.981.499,70	properties	1.392.447,00	1.224.389,20	1.295.018,00	722.142,2	
Cash & cash equivalents	2.605.550,23	5.851.126,40	2.444.998,84	5.781.898,30	Loss / (priofit) from the sale of investment properties	0,00	0,00	0,00	0,0	
					Interest income	(70.510,15)	(201.170,23)	(70.506,39)	(200.746,4	
Total Assets	<u>82.874.033,16</u>	<u>87.505.742,44</u>	<u>75.078.977,37</u>	<u>79.806.159,07</u>	Interest and related expenses	244.586,58	299.019,26	720,32	363,8	
Equity & liabilities	00 000 744 00	00 000 744 00	00 000 744 00	00 000 744 00	Plus / minus adjustments for changes in working capital					
Share capital	62.023.711,20	62.023.711,20	62.023.711,20	62.023.711,20	accounts	(47.750.60)	7 710 05	(60 140 61)	15 754	
Other equity components Total equity attributed to parent company shareholders	<u>12.109.899,31</u> 74.133.610,51	16.796.255,65 78.819.966,85	<u>12.135.817,94</u> 74.159.529,14	16.796.255,65 78.819.966,85	Decrease / (increase) in receivables Increase / (decrease) in liabilitiies (excl. loans)	(17.759,60) 100.714,09	7.719,95 (228.706,20)	(60.142,61) 111.458,95	15.754, (162.479,0	
Total equity (a)	74.133.610,51	78.819.966,85	74.159.529,14	78.819.966,85	Less:	100.7 14,09	(228.700,20)	111.436,93	(102.479,	
Long term loan liabilities	7.363.125,00	7.363.125,00	0,00	0,00	Interest & related expenses paid	(121.113,02)	(547.761,81)	(720,32)	(363,	
Provisions / Other long term liablilites	302.140,82	127.089,30	265.540,82	90.489,30	Taxes paid	(242.238,39)	(240.515,55)	(263.346,65)	(212.617,	
Short term loan liabilities	186.462,43	169.414,01	0,00	0,00	Total inflow / (ouflow) from operating activities (a)	1.624.933,03	1.330.557,24	1.533.613,50	1.809.399	
Other current liabilities	888.694,40	1.026.147,28	653.907,41	895.702,92	, , , , , , , , , , , , , , , , , , , ,					
Total liabilities (b)	8.740.422,65	8.685.775,59	919.448,23	986.192,22	Investing activities					
Total equity & liabilities (a)+(b)	82.874.033,16	87.505.742,44	75.078.977,37	79.806.159,07	Acquisition of tangible & intangible assets	(5.365,00)	(22.548,20)	(5.365,00)	(22.548,2	
					Advances for property acquisitions	0,00	0,00	0,00	0,	
1.2. COMPREHENSIVE INCOME STATEMENT			Am	ounts in Euro	Interest income received	68.617,57	191.382,84	68.613,81	190.959	
		Grou	ир		Total inflow / (ouflow) from investing	63.252,57	168.834,64	63.248,81	168.410	
	1.01-30.09.2014			1.07-30.09.2013	activities (b)	00.202,07	100.004,04	00.240,01	100.410	
Rental income from investment properties	3.166.494,65	3.321.231,55	1.060.595,16	1.057.690,84						
Profit / loss from fair value adjustments	(1.392.447,00)	(1.224.389,20)	0,00	0,00	Financing Activities					
Other income	307,57	30.176,52	(7.521,69)	0,00	Loan capital payments	0,00	(74.375,00)	0,00	0	
ess : Operating expenses	(781.629,16)	(534.804,57)	(136.875,41)	(149.713,25)	Dividends paid	(4.933.761,77)	(5.488.943,96)	(4.933.761,77)	(5.488.943,	
Gross profit / (loss) from investing activity	<u>992.726,06</u>	1.592.214,30	<u>916.198,06</u>	907.977,59	Total inflow / (ouflow) from fnacing activities (c)	(4.933.761,77)	(5.563.318,96)	(4.933.761,77 <u>)</u>	<u>(5.488.943,</u>	
Profit / (loss) before taxes, financial & investment	497.562,54	1.109.137,78	814.170,17	795.226,75	Net increase / (decrease) in cash & equivalents	(3.245.576,17)	(4.063.927,08)	(3.336.899,46)	(3.511.133,	
esults Profit / (loss) before tax	323.486,11	1.011.288,75	741.594,07	736.618,83	for the period (a)+(b)+(c) Cash & equivalents at the beginning of the period	5.851.126,40	9.475.794,87	5.781.898,30	8.879.424	
Profit / (loss) after tax	253.585,26	457.667,64	719.401,34	447.141,12	Cash & equivalents at the beginning of the period	2.605.550,23	5.411.867,79	2.444.998.84	5.368.291	
Profit / (loss) after tax Profit / (loss) after tax per share	233.363,20	437.007,04	7 19.401,34	447.141,12	Cash & equivalents at the end of the period	2.003.330,23	3.411.867,75	2.444.990,04	5.366.291	
- basic in euro	0,0046	0,0083	0,0131	0,0081						
Profit (loss) before interest, tax investment					Additional data & information					
results & depreciation (EBITDA)	516.727,61	1.131.748,72	820.579,71	801.691,24	Additional data & Information					
(25.12.1)					1. There is compliance with the accounting principles adopted in accord	ance with International Fi	inancial Reporting Sta	ndards.		
	Company				2. The company prepares consolidated financial statements due to the	acquisition of the 100% o	of the share capital of	REMBO S.A. which is	s consolidated wit	
	1.01-30.09.2014	1.01-30.09.2013	1.07-30.09.2014	1.07-30.09.2013	the full consolidation method.					
Rental income from investment properties	2.969.114,52	3.118.818,45	998.598,47	984.664,34	3. The financial statements of the Group are included , with the equity	method, in the consolidat	ted financial statemen	ts of the following cor	mpanies: a) the	
Profit / loss from fair value adjustments	(1.295.018,00)	(722.142,20)	0,00	0,00	listed in ATHEX PASAL DEVELOPMENT S.A., based in Greece, which				b) the listed in	
Other income	2.557,43	31.710,15	750,00	750,00	ATHEX της εισηγμένης PIRAEUS BAK S.A., based in Greece and 33,80		·			
Less : Operating expenses	(752.624,23)	(514.159,84)	(144.084,88)	(146.778,20)	4. The Company has not been audited by the tax authorities for the fisc		osidiary and single co	nsolidated company I	REMBO S.A. has	
Gross profit / (loss) from investing activity	924.029,72	<u>1.914.226,56</u>	<u>855.263,59</u>	<u>838.636,14</u>	not been audited for the fiscal year 2010 (Note 12 of the financial statem	*				
Profit / (loss) before taxes, financial & investment	434.699,96	1.439.129,06	753.863,20	728.964,44	There are no liens registered on the Company's properties. A mortgation in favour of Piraeus Bank.	age for € 10.2 million has	been registered on th	e property of the sub	sidiary REMBO S	
results Profit / (loss) before tay	340.298,65	1 014 000 04	764 622 02	769 504 02		decisions are set as	ted to be a section of	offeet on the firms	al position of th	
Profit / (loss) before tax Profit / (loss) after tax		1.014.090,01 493.426.74	764.622,02 745.319,97	768.594,03 482.900,22	The litigious or under arbitration disputes as well as the pending court Group.	decisions, are not expec	ted to nave a material	errect on the financia	ai position of the	
Profit / (loss) after tax Profit / (loss) after tax per share	<u>279.503,89</u>	<u>493.426,74</u>			·	6.0	- 01-1 0.0 5 5 5	e		
- basic in euro	0,0051	0,0090	0,0136	0,0088	 There have been cummulative provisions of € 106.210,63 for doubt 11.913,00 for retirement bennefit liabilities. Apart from those, no other p 					
Profit (loss) before interest, tax investment					have been made since Management estimates that due to the specail to					
results & depreciation (EBITDA)	453.865,03	1.461.740,00	760.272,74	735.428,93	on profits) future tax audits will not result in additional taxes.	-	•			
· · · · · · · · · · · · · · · · · · ·					8. The number of personnel employed by the Group and the Company of	on 30.06.2014 was 3 pers	sons (3 persons on 30	.06.2013).		
1.3. STATEMENT OF CHANGES IN EQUITY Amounts in Euro					9. The amounts of inflows and outflows during the period 01.01-30.06.20				at relate to	
	Grou	ıb dr	Comp		transcactions with related parties and members of the management are					
	30/9/2014	30/9/2013	30/9/2014	30/9/2013						
Total euity at the beginning of the period	· ·						Group	Company		
04.04.0044! 04.04.0040!/:!-/	78.819.966,85	85.820.996,95	78.819.966,85	85.820.996,95	a) Inflows		1.412.258,57	1.413.758,57		
01.01.2014 and 01.01.2013 respectively)	253.585,26	457.667,64	279.503,89	493.426,74	b) Outflows		400.369,85	239.864,78		
. ,	(4.939.941,60)	(5.488.824,00)	(4.939.941,60)	(5.488.824,00)	c) Receivables		5.198.248,56	5.162.092,86		
Total income after tax for the period	(4.939.941,00)				d) Liabilities		7.565.833,40	16.245,97		
Fotal income after tax for the period Distributed Dividends		80 789 840 59	74 159 529 14	80.875 500 60	II -> T					
otal income after tax for the period Distributed Dividends Total euity at the end of the period	74.133.610,51	80.789.840,59	<u>74.159.529,14</u>	80.825.599,69	e) Transactions and remunaration of BoD and members of the manager	nent	72.226,74	72.226,74		
Total income after tax for the period Distributed Dividends Fotal euity at the end of the period	<u>74.133.610,51</u>		74.159.529,14	80.825.599,69	f) Receivables from BoD and management members of the manager	nent	72.226,74 0,00	72.226,74 0,00		
Total income after tax for the period Distributed Dividends Total euity at the end of the period			74.159.529,14	80.825.599,69		nent				
(01.01.2014 and 01.01.2013 respectively) Total income after tax for the period Distributed Dividends Total euity at the end of the period (30.06.2014 and 30.06.2013 respectively)	74.133.610,51 Athens, July	y 29 2014			f) Receivables from BoD and management members	nent	0,00	0,00		
Total income after tax for the period Distributed Dividends Total euity at the end of the period (30.06.2014 and 30.06.2013 respectively) The Chairman	74.133.610.51 Athens, July The mem	y 29 2014 ober	74.159.529,14 The Ch	ief	f) Receivables from BoD and management members	nent	0,00	0,00		
Total income after tax for the period Distributed Dividends Total euity at the end of the period (30.06.2014 and 30.06.2013 respectively)	74.133.610,51 Athens, July	y 29 2014 ober	The Ch	ief	f) Receivables from BoD and management members	nem	0,00	0,00		
Total income after tax for the period Distributed Dividends Total euity at the end of the period (30.06.2014 and 30.06.2013 respectively) The Chairman	74.133.610.51 Athens, July The mem	y 29 2014 ober	The Ch	ief	f) Receivables from BoD and management members	пеп	0,00	0,00		
Total income after tax for the period Distributed Dividends Fotal euity at the end of the period 30.06.2014 and 30.06.2013 respectively) The Chairman	74.133.610.51 Athens, July The mem	y 29 2014 ober	The Ch	ief	f) Receivables from BoD and management members	rent	0,00	0,00		
Total income after tax for the period Distributed Dividends Fotal euity at the end of the period 30.06.2014 and 30.06.2013 respectively) The Chairman	74.133.610.51 Athens, July The mem	y 29 2014 ober	The Ch	ief	f) Receivables from BoD and management members	rent	0,00	0,00		
Total income after tax for the period Distributed Dividends Total euity at the end of the period (30.06.2014 and 30.06.2013 respectively) The Chairman	74.133.610.51 Athens, July The mem	y 29 2014 nber Directors.	The Ch	ief ant	f) Receivables from BoD and management members	rent	0,00	0,00		