

## THRACE PLASTICS Co. S.A.

Company Reg. No. : 11188/06/B/86/31, General Commerce Reg. No. : 12512246000 Registered offices: MAGIKO, MUNICIPALITY of AVDIRA, XANTHI, GREECE

Data and information for the period from 1 January 2017 to 30 June 2017

According to Decision No. 4/507/28.4.2009 issued by the Board of Directors of the Hellenic Capital Market Commission.

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of THRACE PLASTICS Co. S.A., and the THRACE PLASTICS GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Company, readers should refer to the company's website where the financial statements are available together with the audit report by the Certified Public Accountant, when applicable.

Approval date of the interim condensed financial information by the Board:

06-09-17

Company Website:
Certified Public Accountant - Auditor: www.thracegroup.gr
Sourbis Dimitrios, CPA (SOEL) License Reg. No. 16891

Auditing Firm: Type of audit report:

In accordance

Amounts in thousand Euro	unlace stated atherwise

ASSETS Tangible fixed assets	GRO	<u>UP</u>	COM	BANY					
				FANT		GR	OUP	COMP	PANY
Tanaible fixed assets	30-06-2017	31-12-16	30-06-2017	31-12-16		1/1 - 30/06/2017	1/1 - 30/06/2016	1/1 - 30/06/2017	1/1 - 30/06/2016
Tangible fixed accets					Operating activities				
Tangible fixed assets	111.419	107.437	6.687	6.151	Earnings, before taxes and minority interest	6.513	10.573	(238)	(574)
Investment property	113	113	14	14	Plus/Minus adjustments for:				
Intangible assets	11.480	11.605	669	685	Depreciations	6.629	5.753	373	470
Participations in subsidiaries	-	-	69.261	69.684	Provisions	2.480	2.368	639	608
Participations in companies consolidated with the equity method	13.436	11.347	3.004	1.566	Foreign exchange differences	944	134	18	40
Other non-current assets	9.980	10.020	2.177	1.979	(Profit)/loss from sale of fixed assets	(105)	57	3	-
Inventories	60.101	57.695	2.044	1.785	Dividends	-	-	-	-
Trade receivables	66.165	50.640	3.623	3.081	Financial (income) / expenses	2.774	3.962	672	938
Other current assets	8.524	9.554	12.433	11.906	(Profit)/loss from companies consolidated with the equity method	(559)	(738)		
Cash & cash equivalents	28.472	31.080	490	1.853	Operating profit before changes in working capital	18.676	22.109	1.467	1.482
TOTAL ASSETS	309.690	289.491	100.402	98.704	(Increase) / Decrease of receivables	(13.890)	(11.411)	(1.072)	(882)
				-	(Increase) / Decrease of inventories	(3.362)	(2.234)	(260)	(63)
EQUITY & LIABILITIES					(Decrease) / Increase of liabilities (apart from banks - taxes)	9.032	2.798	223	(1.315)
Share capital	28.869	29.762	28.869	29.762	Other non cash movements	(102)	534		(12)
Other equity	95.249	90.910	41.920	41.055	Cash equivalents from operating activities	10.354	11.796	358	(790)
Total Shareholders' Equity (a)	124.118	120.672	70.789	70.817	Minus:				
Minority interest (b)	2.264	2.116			Interest expenses and related expenses paid	(2.581)	(2.427)	(670)	(556)
Total Equity (c) = $(a) + (b)$	126.382	122.788	70.789	70.817	Taxes	(1.225)	(2.105)	-	-
Long-term debt	17.638	18.663		-	Total inflows/(outflows) from operating activities (a)	6.548	7.264	(312)	(1.346)
Provisions/Other-long-term liabilities	29.150	29.993	1.729	1.153	Total milows/(outlows) from operating activities (a)	0.040	7.20-7	(0.2)	(1.0-10)
Short-term bank debt	71.269	67.139	21.932	21.977	Investment activities				
Other-short-term liabilities	65.251	50.908	5.952	4.757	Proceeds from sales of tangible and intangible assets	94	163	11	10
Total liabilities (d)	183.308	166.703	29.613	27.887	Interest received	14	118	''	10
TOTAL EQUITY & LIABILITIES (c) + (d)	309.690	289.491	100.402	98.704	Dividends received	335	197	-	'
TOTAL EQUITY & LIABILITIES (C) + (d)	309.090	209.491	100.402	98.704			197	(444)	(270)
					Increase of participations in subsidiaries / associates	(111)	•	(111)	(370)
CTAT	EMENT OF CHANGES I	N EQUITY			Change in consolidation method of related company	(901)	(0.040)	(007)	-
SIAII	STATEMENT OF CHANGES IN EQUITY				Purchases of tangible and intangible fixed assets	(12.296)	(8.812)	(907)	(78)
GROUP		COMPANY		Total inflows / (outflows) from investment activities (b)	(12.865)	(8.334)	(8.334) (1.007)	(437)	
	1/1 - 30/06/2017	1/1 - 30/06/2016	1/1 - 30/06/2017	1/1 - 30/06/2016	Financing activities				
	2/2 30/00/2021	2/2 00/00/2020	-,,,	-,,,	Increase of participations in subsidiaries / associates	_	(70)		
Total equity at beginning of period	122.788	129.238	70.817	71.406	Proceeds from grants - subsidies	_	(70)		
rotal equity at beginning or period	122.700	123.230	70.017	71.400	Proceeds from issued / undertaken loans	8.396	6.055	_	
					Purchase of treasury shares	0.550	(292)	_	(292)
Engineer / (longer) for the period after tower	4.728	8.261	(43)	(545)	Repayments of loans	(1.921)	(2.328)	(44)	(191)
Earnings / (losses) for the period after taxes	4.720	0.201	(43)	(343)	Financial leases	(2.138)	3.221	(44)	(191)
Other comprehensive income	(1.149)	(13.424)	15	_	Dividends paid	(2.130)	5.221	_	
	(1.143)	(10.424)			· · · · · · · · · · · · · · · · · · ·	4.337	6.586	(44)	(483)
Distributed dividends		•		•	Total inflows / (outflows) from financing activities (c)	4.337	0.000	(44)	(403)
Issued shares		(202)		(202)	Net increase / (decrease) in cash & cash equivalents	(4 000)	5.516	(1.363)	(2.266)
Purchase of treasury shares		(292)		(292)	for the period (a) + (b) + (c)	(1.980) 31.080	26.411	1.853	3.007
Profit distribution	•	•	•	•	Cash & cash equivalents at the beginning of the period			1.053	3.007
Other changes	15	9	<u> </u>	-	Effect from changes of exchange rates on cash & cash equivalents	(628)	(1.785)		
	126.382	123.792	70.789	70.569	Cash & cash equivalents at the end of the period	28.472	30.142	490	741

## STATEMENT OF COMPREHENSIVE INCOME

			GROUP		COMPANY					
	1/1 - 30/06/2017	1/1 - 30/06/2016	1/4 - 30/06/2017	1/4 - 30/06/2016	1/1 - 30/06/2017	1/1 - 30/06/2016	1/4 - 30/06/2017	1/4 - 30/06/2016		
Turnover	161.101	150.638	84.556	80.333	8.025	7.582	3.855	3.587		
Gross profit/(losses)	34.461	35.350	17.696	19.173	1.444	1.283	662	551		
Earnings/(losses) before Interest and Taxes (EBIT)	8.728	12.646	4.265	7.649	434	364	197	191		
Earnings / (losses) before Taxes	6.513	10.573	3.710	6.353	(238)	(574)	(118)	(370)		
Earnings / (losses) after Taxes (A)	4.728	8.261	2.496	4.896	(43)	(545)	54	(409)		
- Owners of the parent	4.580	8.101	2.433	4.821	-	-	-			
- Minority interest	148	160	63	75	-	-	-			
Other comprehensive income after taxes (B)	(1.149)	(13.423)	(4.360)	(4.728)				(31)		
Total comprehensive income after taxes (A) + (B)	3.579	(5.162)	(1.864)	168	(43)	(545)	54	(440)		
- Owners of the parent	3.431	(5.324)	(1.927)	93	-	-	-			
- Minority interest	148	162	63	75	-	-	-			
Earnings / (losses) after taxes per share – basic (in €)	0,1047	0,1839	0,0556	0,1093	-	•	-	-		
Earnings/ (losses) before Interest, Taxes, Depreciation & Amortization										
(EBITDA)	15.357	18.399	7.563	10.663	807	834	630	588		

## ADDITIONAL DATA & INFORMATION

					<ol><li>Income tax in the statement of comprehensive income is analyzed as follow</li></ol>	ws:				
1. Information regarding the Group structure, participations in subsidiaries and their consolidation method are presented in note 1 of the condensed notes, while the tax unaudited financial years are reported in note 8 of the condensed notes.						GRO	DUP	COMPAN	COMPANY	
Condensed notes.						1/1 - 30/06/2017	1/1 - 30/06/2016	1/1 - 30/06/2017	1/1 - 30/06/2016	
					Income Tax	(2.087)	(2.473)		-	
2. The basic accounting principles of the balance sheet for 31/12/2016 have been followed.					Deferred tax	302	161	195	29	
						(1.785)	(2.312)	195	29	
The same of trafficial according to the same of trafficial according to a first same of trafficial according to the same of trafficial acc					9 —					
3. There are no judicial or under arbitration differences of judicial or arbitration bodies, that ma	y nave a significant effect on the fi	nancial position of the Compa	any and Group.		8. The cumulative provisions that have been recorded amount to:	GRO		COMPAN		
						30/6/2017	31/12/2016	30/06/2017	31/12/2016	
			GROUP	COMPANY	Provision for doubtful debt	6.748	6.700	2.458	2.458	
4. The following liens or collateral have been written on fixed assets			8.212	-	Provision for staff indemnities	23.131	24.369	356	352	
					Provisions for tax differences from unaudited fiscal years	677	677	174	174	
5. Number of employed staff at the end of each period:	GROU	<u>JP</u>		COMPANY	Provision for inventory impairment	2.158	2.574		-	
	30-06-17	30-06-16	30-06-17	30-06-16						
	1.814	1.708	62	68	<ol><li>No company of the Group owns treasury shares, except for the parent com</li></ol>	ngany. On 30/06/2017 the Company he	ald no treasury shares			
6. The transactions between related parties, according to I.A.S. 24, are as follows:	1.014	1.700	GROUP	COMPANY	No company of the Group owns treasury shares, except to the parent com	party. On 30/00/2017 the Company he	na no treasury shares.			
i) Income			2.852	5.570	10. Other comprehensive income concerns the following:	GRO	<u>OUP</u>	COMPAN	<u>IY</u>	
ii) Expenses			1.119	382		1/1 - 30/06/2017	1/1 - 30/06/2016	1/1 - 30/06/2017	1/1 - 30/06/2016	
iii) Receivables			2.254	12.258	Forex differences from Balance Sheet Conversion	(2.100)	(5.036)	-	-	
iv) Liabilities			328	9	Actuarial Profit / (Loss)	951	(8.387)		-	
v) Transactions & Remuneration of Board members and senior executives			2.027	787						

The Chairman and Chief Executive Officer

The Vice-Chairman

Avdira, 6 September 2017 The Head of Financial Services

KONSTANTINOS ST. CHALIORIS ID No. AM 919476

THEODOSIOS A. KOLYVAS ID No. Al 101026

SPYRIDON A. NTAKAS ID No. AE 044759

FOTINI K. KYRLIDOU ID No. AK 104541 Professional Lic. No. 34806 - A' CLASS