

THRACE PLASTICS HOLDING S.A.

Company Reg. No.: 11188/06/B/86/31, General Commerce Reg. No.: 12512246000 Registered offices: MAGIKO, MUNICIPALITY of AVDIRA, XANTHI, GREECE

Data and information for the period from 1 January 2018 to 30 September 2018

Published in accordance with C.L. 2190/20, article 135 for companies that prepare financial statements, consolidated and non-consolidated according to I.F.R.S.

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of THRACE PLASTICS GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Company, readers should refer to the company's website where the financial statements are available together with the audit report by the Certified Public Accountant, when applicable.

Approval date of the annual financial statements by the Board:

Company Website:

27 November 2018 www.thracegroup.gr

Amounts in thousand Euro, unless stated others	vise. T OF FINANCIAL POSITION						ST	ATEMENT OF CASH FLO	ws		
								GI	ROUP		COMPANY
		GROUP COMPANY Operating activities						1/1 - 30/09/2018	1/1 - 30/09/2017	1/1 - 30/09/2018	
<u>ASSETS</u>	30-09-2018	31-12-2017	30-09-2018	31-12-2017	Earnings, before taxes and minority interest, continuing activities Earnings, before taxes and minority interest, discontinued activities Earnings, before taxes and minority interest Plus/Minus adjustments for:			12.213	11.692 -	(83)	2) -
Tangible fixed assets Investment property	123.725 113	114.394 113	401 -	441				12.213	11.692	(83	2)
Intangible assets	11.666	11.424	625 70.316	687 70.316	Depreciation - Amortization			10.234 3.007	9.744 2.390	12	
Participations in subsidiaries Participations in associate companies	- 13.207	12.839	3.004	3.004	Provisions Foreign exchange differences			(358)	1.289	48	2
Other non-current assets Inventories	8.521 63.988	9.003 59.634	2.536 -	2.549	(Profit)/loss from sale of fixed ass (Profit)/loss from investments	ets		(108) -	(107) 180		-
Trade receivables	68.312	57.332	8.814	10.469	Financial (income) / expenses	ورور والعاطفان المعاملة الم	it un atha a d	3.645	4.189	62	9
Other current assets Cash & cash equivalents	15.420 24.224	9.374 30.593	470 3.031	379 4.790	(Profit)/loss from companies conso Operating profit before changes		uity method	(875) 27.758	<u>(1.111)</u> 28.266	40	<u> </u>
TOTAL ASSETS	329.176	304.706	89.197	92.635	(Increase) / Decrease of receivabl (Increase) / Decrease of inventor			(9.209) (4.277)	(13.739) (820)	1.59	7 -
EQUITY & LIABILITIES		20.000		20.000	(Decrease) / Increase of liabilities		taxes)	(2.181)	6.180	(1.21	3)
Share capital Other equity	28.869 117.312	28.869 106.244	28.869 40.691	28.869 43.621	Other non cash movements Cash equivalents from operating	activities		16 12.107	(105) 19.782	78	<u> </u>
Fotal Shareholders' Equity (a) Minority interest (b)	146.181 2.591	135.113 2.365	69.560	72.490	Minus: Interest expenses and related expenses	nses naid		(3.700)	(3.846)	(63	7)
Total Equity (c) = (a) + (b)	148.772	137.478	69.560	72.490	Taxes			(2.138)	(2.537)	(14	
Long-term debt Provisions/Other-long-term liabilities	32.751 15.587	15.737 20.977	- 1.425	1.418	Total inflows/(outflows) from open Total inflows/(outflows) from disco		activities_	6.269	13.399	-	<u> </u>
Short-term bank debt Other-short-term liabilities	67.045	72.663 57.851	16.680	16.695 2.032	Total inflows/(outflows) from cont	inuing operating act	<u>tivities</u>	6.269	13.399		<u> </u>
Total liabilities (d)	65.021 180.404	167.228	1.532 19.637	20.145	Investment activities Proceeds from sales of tangible and	intangible assets		15	125		-
TOTAL EQUITY & LIABILITIES (c) + (d)	329.176	304.706	89.197	92.635	Interest received Dividends received			8 692	13 335		- -
					Increase of participations in subsidi	aries / associates		-	(209)		-
STATEME	NT OF CHANGES IN EQUITY				Investment subsidies Purchases of tangible and intangible	e fixed assets		40 (21.908)	- (14.768)		- -
	GROUP COMPANY			Cash due to change in the consolidation of subsidiaries Total inflows / (outflows) from investment activities (b)			<u> </u>	(902)		<u>-</u>	
		1/1 - 30/09/2017		1/1 - 30/09/2017	Total inflows / (outflows) from disc	ontinued investmen	nt activities (b)	(21.153)	-		<u> </u>
Total equity at beginning of period	137.478	122.788	72.490	70.817	Total inflows / (outflows) from con			(21.153)	(15.406)		
Change in accounting policy (Note 2.3)	(142)	-	-	-	Financing activities						
Adjusted Balances 01/01/2018 Earnings / (losses) for the period after taxes	137.336 8.875	122.788 8.731	72.490 (872)	70.817 481	Increase of participations in subsidi Proceeds from issued / undertaken			(10) 8.444	- 9.923		- -
Other comprehensive income	4.571	2.930	-	14	Repayments of loans			(3.101)	(3.385)		-
Distributed dividends Issued shares	(2.059) -	-	(2.058) -	-	Financial leases Dividends paid			4.751 (1.764)	(3.140)	(1.76	- <u>1)</u>
Purchase of treasury shares Profit distribution	- -	-	-	-	Total inflows / (outflows) from find Net increase / (decrease) in cash &			8.320	3.394	(1.76	_
Other changes	(93)	15		<u>-</u>	Net increase / (decrease) in cash & cash equivalents for the period (a) + (b) + (c)			(6.564)	1.387	(1.760)	
Total Equity at end of period	148.630	134.464	69.560	71.312	Cash & cash equivalents at the begi	nning of the period		30.593	31.080	4.79	l
					Effect from changes of exchange rates of Cash & cash equivalents at the end						
				STATEMENT OF COMP	PREHENSIVE INCOME						
								COMPANY			
	1/1 - 30/09/20	GRO	UP 1/1 - 30/09/20	117	Continuing	1/1 - 30/09/2018 Discontinued	Total			L - 30/09/2017 Discontinued	Total
					-	Discontinucu					
Turnover Gross profit/(losses)	249.559 51.309		243.220 52.301		3.788 444	-	3.788 444		3.845 264	11.236 1.919	15.081 2.183
Earnings/(losses) before Interest and Taxes (EBIT) Earnings / (losses) before Taxes	14.928 12.213		14.950 11.692		(202) (832)	-	(202) (832)		(617) (708)	1.275 959	658 251
Earnings / (losses) after Taxes (A)	8.875		8.731		(872)	-	(872)		(504)	985	481
- Owners of the parent - Minority interest	8.649 226		8.474 257		-	-	-		- -	-	-
Other comprehensive income after taxes (B)	4.571		2.930		-	-	-		-	14	14
Total comprehensive income after taxes (A) + (B) - Owners of the parent	13.446 13.220		11.661 11.407		(872) -	-	(872) -		(504) -	999 -	495 -
- Minority interest Earnings / (losses) after taxes per share – basic (in €)	226 0,1978		254 0,1937		-	-	-		-	-	-
Earnings/ (losses) before Interest, Taxes, Depreciation &					-	-	-		-	-	-
Amortization (EBITDA)	25.162 24.694				(79)		(79)		(402)	1.634	1.232
	GROUP					1/7 - 30/09/2018		COMPANY	1/7	7 - 30/09/2017	
	1/7 - 30/09/20		1/7 - 30/09/20	17	Continuing		ontinued	Total	Continuing	Discontinued	Total
Turnover	84.345		82.119		1.266	-	1.266		1.212	3.211	4.423
Gross profit/(losses) Earnings/(losses) before Interest and Taxes (EBIT)	16.861 5.366		17.840 6.222		215 19	-	215 19		234 (98)	464 322	698 224
Earnings / (losses) before Taxes	4.644		5.179		(171)	-	(171)		268	221	489
Earnings / (losses) after Taxes (A) - Owners of the parent	3.411 3.316		4.003 3.894		(198) -	-	(198) -		263 -	261 -	524 -
- Minority interest Other comprehensive income after taxes (B)	95 216		109 4.079		- -	-	-		- -	- 14	- 14
Total comprehensive income after taxes (A) + (B)	3.627		8.082		(198)	-	(198)		263	275	538
- Owners of the parent - Minority interest	3.531 96		7.976 106		-	-	-		- -	-	-
Earnings / (losses) after taxes per share – basic (in €)	0,0758		0,0890		-	-	-		-	-	-
Earnings/ (losses) before Interest, Taxes, Depreciation & Amortization (EBITDA)	8.887		9.337		65	-	65		(23)	447	424
				ADDITIONAL DATA		nrohansius i	is analyzed = "C"	vc.			
nformation regarding the Group structure, participations in subsidiaries and their	consolidation method are prese	ented in note 1 of the c	condensed notes.		7. Income tax in the statement of con	iprenensive income	is analyzeu as follov	GI	ROUP		COMPANY *
The basic accounting principles of the balance sheet for 31/12/2017 have been foll	owed.				Income Tax			1/1 - 30/09/2018 (3.890)	1/1 - 30/09/2017 (3.693)	1/1 - 30/09/202	_
There are no judicial or under arbitration differences of judicial or arbitration bodi	es, that may have a significant o	effect on the financial r	position of the Company and C	Group.	Deferred tax			(3.338)	<u>732</u> (2.961)	(10)	_
	,	a.ioidi þ	GROUP	<u>COMPANY</u>	0 71	. h					
he following liens or collateral have been written on fixed assets			9.448	-	8. The cumulative provisions that have	: peen recorded amo	ount to:	30/09/2018	ROUP 31/12/2017	30/09/202	
Number of employed staff at the end of each period :	GROUP 30-09-18	30-09-17	<u>COMPANY</u> 30-09-18	30-09-17	Provision for doubtful debt Provision for staff indemnities			6.875 10.378	6.592 15.847	2.37	
	1.873				Provisions for tax differences from unaudited fiscal years			677	677	26- 17-	
he transactions between related parties, according to I.A.S. 24, are as follows:			GROUP	COMPANY*	Provision for inventory impairment			1.697	1.550		-
i) Income			4.687	3.788	9. No company of the Group owns treasur	y shares except for the	ne parent composi.	30/09/2018 the Comment	held 4 324 transum shares at	an acquisition cost of a	328 78 lin absolute
ii) Expenses			1.237	190			ie pareiit company. On			an acquisition cost of 10	
iii) Receivables iv) Liabilities		3.791 8.916 9 26		10. Other comprehensive income concerns the following:			GROUP COMPANY * 1/1 - 30/09/2018 1/1 - 30/09/2017 1/1 - 30/09/2018				
v) Transactions & Remuneration of Board members and senior executives	3.252 1.115			Forex differences from Balance Sheet Conversion			328	(2.562)	<u> </u>	1/1 - 30/09/2018 1/1 - 30	
					Actuarial Profit / (Loss)			4.243 4.571	5.492 2.930		<u> </u>
The amounts concern the continuing activities					* The amounts concern the continuin	g activities					
The Chairman and Chief Executive Officer	The Vi	ce-Chairman			The Head of Financial Services				The H	ead Accountant	
KONSTANTINOS ST. CHALIORIS		an Chat			SDVDIDON A NITAVAS				-	MIN NADITOO	
ID No. AM 919476		ce-Chairman			SPYRIDON A. NTAKAS ID No. AE 044759					NI K. KYRLIDOU No. AK 104541	
	ID No	. AI 101026									

ID No. AI 101026

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