

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of THRACE PLASTICS Co. S.A., and the THRACE PLASTICS GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Company, readers should refer to the company's website where the financial statements are available together with the audit report by the Certified Public Accountant, when applicable.

Approval date of the interim financial statements by the Board of Directors: 26/8/2015  
Company Website: [www.thracegroup.gr](http://www.thracegroup.gr)  
Certified Public Accountant - Auditor: Soutis Dimitris, CPA (SCLL) License Reg. No. 10891  
Auditing Firm: PricewaterhouseCoopers AE  
Type of audit report: In accordance

Amounts in thousand Euro, unless stated otherwise.

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CASH FLOWS				
ASSETS	GROUP		COMPANY		Operating activities	GROUP		COMPANY	
	30/06/2015	31/12/2014	30/06/2015	31/12/2014		1/1 - 30/06/2015	1/1 - 30/06/2014	1/1 - 30/06/2015	1/1 - 30/06/2014
Tangible fixed assets	82.066	74.667	7.502	8.711	Earnings, before taxes and minority interest	7.541	4.250	(664)	(697)
Investment property	110	110	110	110	Plus/Minus adjustments for:				
Intangible assets	10.868	10.778	130	157	Depreciations	4.853	4.285	488	487
Participations in subsidiaries	-	-	68.684	68.750	Provisions	2.203	1.694	621	256
Participations in companies consolidated with the equity method	9.400	8.585	1.304	1.100	Foreign exchange differences	(643)	231	(23)	(6)
Other non-current assets	3.295	6.416	1.718	940	(Profit)/loss from sale of fixed assets	(17)	(460)	(3)	(13)
Inventories	51.062	48.861	2.104	2.608	Income from investments	66	-	66	-
Trade receivables	67.990	53.042	4.857	8.116	Financial (income) / expenses	3.629	2.376	803	540
Other current assets	10.914	11.584	5.180	2.807	(Profit)/loss from companies consolidated with the equity method	(762)	(1.531)	-	-
Cash & cash equivalents	22.109	32.379	7.804	11.768	Total	16.949	11.615	1.388	577
<b>TOTAL ASSETS</b>	<b>268.803</b>	<b>246.922</b>	<b>98.593</b>	<b>105.104</b>	(Increase) / Decrease of receivables	(10.376)	(13.939)	149	(745)
<b>EQUITY &amp; LIABILITIES</b>					(Increase) / Decrease of inventories	(1.739)	3.780	464	(529)
Share capital	29.762	29.762	29.762	29.762	(Decrease) / Increase of liabilities (apart from banks)	7.339	872	(1.981)	685
Other equity	95.797	81.581	49.941	43.240	Other non cash movements	(215)	-	(65)	-
Total Shareholders' Equity (a)	125.559	110.343	79.703	73.002	Cash equivalents from operating activities	11.863	2.528	(26)	(12)
Minority interest (b)	1.748	1.610	-	-	Minus:				
Total Equity (c) = (a) + (b)	127.306	112.453	79.703	73.002	Interest expenses and related expenses paid	(2.053)	(2.626)	(640)	(696)
Long-term debt	7.233	9.468	-	-	Taxes	(2.964)	(1.743)	(1.867)	(526)
Provisions/Other long-term liabilities	15.346	22.071	953	1.039	Total inflows/outflows from operating activities (d)	6.926	(1.841)	(2.532)	(1.236)
Short-term bank debt	58.320	56.190	21.979	22.027	Investment activities				
Other short-term liabilities	57.800	46.740	4.988	9.036	Proceeds from sales of tangible and intangible assets	58	1.116	920	1
Total liabilities (d)	138.493	134.469	27.890	32.102	Interest received	188	264	76	197
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>268.803</b>	<b>246.922</b>	<b>98.593</b>	<b>105.104</b>	Investment grants	-	-	-	-
					Dividends received	-	-	-	-
					Receipt due to sale of participation	-	234	-	-
					Purchases of tangible and intangible fixed assets	(9.354)	(8.362)	(175)	(344)
					Other investments	-	-	-	-
					Increase of participations	(204)	-	(204)	(650)
					Total inflows / (outflows) from investment activities (b)	(9.354)	(4.768)	617	(796)
					Financing activities				
					Purchase of treasury shares	(812)	-	(812)	-
					Receipts from grants - subsidies	71	-	-	-
					Proceeds from issued / undertaken loans	3.998	3.092	-	20
					Finance leases	(400)	(3)	-	-
					Repayments of loans	(5.276)	(9.152)	(48)	-
					Dividends paid	(2.016)	(2.232)	(2.016)	(2.232)
					Total inflows / (outflows) from financing activities (c)	(4.335)	(8.295)	(2.876)	(2.212)
					Net increase / (decrease) in cash & cash equivalents	(6.921)	(14.904)	(4.792)	(4.244)
					Cash & cash equivalents at the beginning of the period	32.879	41.622	11.796	15.028
					Effect from changes of exchange rates on cash & cash equivalents	1.161	74	-	-
					Cash & cash equivalents at the end of the period	27.109	26.792	7.004	10.784

STATEMENT OF CHANGES IN EQUITY					STATEMENT OF COMPREHENSIVE INCOME				
Total equity at beginning of period (01/01/2015 and 01/01/2014 respectively)	GROUP		COMPANY		1/1 - 30/06/2015	GROUP		COMPANY	
	1/1 - 30/06/2015	1/1 - 30/06/2014	1/1 - 30/06/2015	1/1 - 30/06/2014		1/1 - 30/06/2015	1/1 - 30/06/2014	1/1 - 30/06/2015	1/1 - 30/06/2014
Earnings / (losses) for the period after taxes	5.879	3.268	(478)	(663)	Turnover	145.101	137.349	78.529	74.893
Other comprehensive income	10.792	(1.500)	-	-	Gross profit/(losses)	30.759	26.893	14.365	14.007
Distributed dividends	(1.000)	(2.770)	(1.000)	(2.244)	Earnings/(losses) before Interest and Taxes (EBIT)	10.993	6.527	6.431	4.020
Issued shares	(812)	-	(812)	-	Earnings / (losses) before Taxes	7.541	4.250	3.989	2.877
Purchase of treasury shares	-	-	-	-	Earnings / (losses) after Taxes (A)	6.978	3.268	3.133	2.176
Profit distribution	-	-	-	-	- Owners of the parent	5.743	3.157	3.063	2.128
Other changes	(7)	(6)	(8)	-	Minority interest	111	70	50	-
Total equity at end of period (30/06/2015 and 30/06/2014 respectively)	127.306	112.698	79.704	75.985	Other comprehensive income after taxes (B)	10.792	(1.500)	8.867	(910)
					Total comprehensive income after taxes (A) + (B)	16.671	1.768	12.000	1.266
					- Owners of the parent	16.535	1.663	11.934	1.212
					Minority interest	136	115	66	54
					Earnings / (losses) after taxes per share - basic (in €)	0,1293	0,0701	0,0690	0,0472
					Earnings / (losses) before Interest, Taxes, Depreciation & Amortization (EBITDA)	16.756	10.812	7.911	6.177

ADDITIONAL DATA & INFORMATION				
1. Information regarding the Group structure, participations in subsidiaries and their consolidation method are presented in note 1 of the condensed notes, while the tax unaudited financial years are reported in note 8 of the condensed notes.	GROUP		COMPANY	
	1/1 - 30/06/2015	1/1 - 30/06/2014	1/1 - 30/06/2015	1/1 - 30/06/2014
2. The basic accounting principles of the balance sheet for 31/12/2014 have been followed.				
3. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the Company and Group.				
4. The following liens or collateral have been written on fixed assets				
5. Number of employed staff at the end of each period:				
6. The transactions between related parties, according to I.A.S. 24, are as follows:				
i) Income				
ii) Expenses				
iii) Receivables				
iv) Liabilities				
v) Transactions & Remuneration of Board members and senior executives				
7. Income tax in the statement of comprehensive income is analyzed as follows:				
8. The cumulative provisions that have been recorded amount to:				
9. No company of the Group owns treasury shares, except for the parent company. On 30/6/2015 the Company held 843,310 shares at an acquisition cost of 945,324.72 (in absolute numbers).				
10. Other comprehensive income concerns the following:				
Forex differences from Balance Sheet Conversion				
Actuarial Profit / (Loss)				

Avdira, 26 August 2015

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