

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of THRACE PLASTICS Co. S.A., and the THRACE PLASTICS GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Company, readers should refer to the company's website where the financial statements are available together with the audit report by the Certified Public Accountant, when applicable.

Approval date of the interim financial information by the Board of Directors: 23 November 2015
Company Website: www.thracegroup.gr

Amounts in thousand Euro, unless stated otherwise

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CASH FLOWS				
ASSETS	GROUP		COMPANY		Operating activities	GROUP		COMPANY	
	30/09/2015	31/12/2014	30/09/2015	31/12/2014		1/1 - 30/09/2015	1/1 - 30/09/2014	1/1 - 30/09/2015	1/1 - 30/09/2014
Tangible fixed assets	84,329	74,667	7,304	8,711	Earnings, before taxes and minority interest	13,194	8,032	274	(960)
Investment property	110	110	110	110	Plus/Minus adjustments for:				
Intangible assets	10,854	10,778	124	157	Depreciations	7,324	6,465	728	724
Participations in subsidiaries	-	-	68,684	68,750	Provisions	2,373	2,018	861	478
Participations in companies consolidated with the equity method	10,055	8,585	1,304	1,100	Foreign exchange differences	(358)	(165)	(13)	(17)
Other non-current assets	8,967	6,416	1,734	949	(Profit)/loss from sale of fixed assets	(16)	(494)	(3)	(2)
Inventories	51,400	48,861	2,167	2,608	(Profit)/loss from investments	-	(3)	66	-
Trade receivables	64,189	53,042	4,343	8,116	Income from investments	-	-	(1,500)	-
Other current assets	9,353	11,584	11,069	11,796	Financial (income) / expenses	4,918	3,567	1,275	858
Cash & cash equivalents	24,629	32,879	1,588	11,796	(Profit)/loss from companies consolidated with the equity method	(1,413)	(926)	-	-
TOTAL ASSETS	263,886	246,922	98,427	105,104	Operating profit before changes in working capital	26,022	18,494	1,688	1,081
EQUITY & LIABILITIES					(Increase) / Decrease of receivables	(11,921)	(12,526)	(5,208)	(690)
Share capital	29,762	29,762	29,762	29,762	(Increase) / Decrease of inventories	(2,968)	4,303	421	(191)
Other equity	93,468	81,081	41,787	43,240	(Decrease) / Increase of liabilities (apart from banks)	5,061	1,091	(3,677)	1,363
Total Shareholders' Equity (a)	123,230	110,843	71,549	73,002	Other non cash movements	1,429	66	106	-
Minority interest (b)	1,819	1,610	-	-	Cash equivalents from operating activities	17,623	11,428	(6,670)	1,563
Total Equity (c) = (a) + (b)	125,049	112,453	71,549	73,002	Minus:				
Long-term debt	7,547	9,468	-	-	Interest expenses and related expenses paid	(3,122)	(3,585)	(822)	(983)
Provisions/Other-long-term liabilities	20,440	22,071	952	1,039	Taxes	(2,225)	(1,867)	(526)	-
Short-term bank debt	57,589	56,190	21,916	22,027	Total inflows/(outflows) from operating activities (a)	10,671	5,618	(9,359)	54
Other-short-term liabilities	53,261	46,740	4,010	9,036	Investment activities				
Total liabilities (d)	138,837	134,469	26,878	32,102	Proceeds from sales of tangible and intangible assets	100	1,077	922	-
TOTAL EQUITY & LIABILITIES (c) + (d)	263,886	246,922	98,427	105,104	Interest received	248	368	80	248
					Dividends received	246	-	1,500	-
					Increase of participations in subsidiaries/associates	(204)	-	(204)	(1,115)
					Receipt due to sale of participation	-	350	-	-
					Purchases of tangible and intangible fixed assets	(14,626)	(10,839)	(208)	(1,325)
					Other investments	-	777	-	-
					Total inflows / (outflows) from investment activities (b)	(14,236)	(8,267)	2,090	(2,192)

STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY	
	1/1 - 30/09/2015	1/1 - 30/09/2014	1/1 - 30/09/2015	1/1 - 30/09/2014
Total equity at beginning of period (01/01/2015 and 01/01/2014 respectively)	112,453	113,706	73,002	77,992
Earnings / (losses) for the period after taxes	10,005	6,400	367	(903)
Other comprehensive income	4,410	(546)	-	-
Distributed dividends	(1,000)	(2,244)	(1,000)	(2,244)
Issued shares	-	-	-	-
Purchase of treasury shares	(812)	-	(812)	-
Profit distribution	-	-	-	-
Other changes	(7)	(11)	(8)	-
Total equity at end of period	125,049	117,305	71,549	74,845

STATEMENT OF COMPREHENSIVE INCOME				
	GROUP		COMPANY	
	1/1 - 30/09/2015	1/1 - 30/09/2014	1/1 - 30/09/2015	1/1 - 30/09/2014
Turnover	222,646	212,367	77,545	75,018
Gross profit/(losses)	47,363	39,619	16,604	13,726
Earnings/(losses) before Interest and Taxes (EBIT)	17,202	11,211	6,299	4,684
Earnings / (losses) before Taxes	13,194	8,032	5,653	3,782
Earnings / (losses) after Taxes (A)	10,005	6,400	4,126	3,132
- Owners of the parent	9,799	6,254	4,056	3,097
- Minority interest	206	146	70	35
Other comprehensive income after taxes (B)	4,410	(546)	(6,392)	954
Total comprehensive income after taxes (A) + (B)	14,415	5,854	(2,266)	4,086
- Owners of the parent	14,206	5,706	(2,329)	4,053
- Minority interest	209	148	73	33
Earnings / (losses) after taxes per share - basic (in €)	0.2207	0.1389	0.0913	0.0688
Earnings/ (losses) before Interest, Taxes, Depreciation & Amortization (EBITDA)	24,526	17,676	8,769	6,864

ADDITIONAL DATA & INFORMATION				
1. Information regarding the Group structure, participations in subsidiaries and their consolidation method are presented in note 1 of the condensed notes, while the tax unaudited financial years are reported in note 8 of the condensed notes.				
2. The basic accounting principles of the balance sheet for 31/12/2014 have been followed.				
3. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the Company and Group.				
4. The following liens or collateral have been written on fixed assets		GROUP	COMPANY	
		2,140	-	
5. Number of employed staff at the end of each period:		GROUP	COMPANY	
	30/9/2015	30/9/2014	30/9/2015	30/9/2014
	1,651	1,553	74	73
6. The transactions between related parties, according to I.A.S. 24, are as follows:		GROUP	COMPANY	
i) Income		4,840	7,908	
ii) Expenses		1,262	543	
iii) Receivables		2,605	9,402	
iv) Liabilities		13	12	
v) Transactions & Remuneration of Board members and senior executives		3,152	2,419	

7. Income tax in the statement of comprehensive income is analyzed as follows:				
	GROUP		COMPANY	
	1/1 - 30/09/2015	1/1 - 30/09/2014	1/1 - 30/09/2015	1/1 - 30/09/2014
Income Tax	(3,474)	(1,864)	-	-
Deferred tax	285	232	93	57
	(3,189)	(1,632)	93	57
8. The cumulative provisions that have been recorded amount to:				
	GROUP		COMPANY	
	30/09/2015	31/12/2014	30/09/2015	31/12/2014
Provision for doubtful debt	7,219	6,790	2,461	2,461
Provision for staff indemnities	14,316	15,785	428	409
Provisions for tax differences from unaudited fiscal years	1,034	1,034	167	167
Provision for inventory impairment	2,903	1,984	20	0
9. No company of the Group owns treasury shares, except for the parent company. On 30/9/2015 the Company held 843,310 shares at an acquisition cost of 945,324.72 (in absolute numbers).				
10. Other comprehensive income concerns the following:				
	GROUP		COMPANY	
	1/1 - 30/09/2015	1/1 - 30/09/2014	1/1 - 30/09/2015	1/1 - 30/09/2014
Forex differences from Balance Sheet Conversion	2,333	3,249	-	-
Actuarial Profit / (Loss)	2,077	(3,795)	-	-
	4,410	(546)	-	-

Avdira, 23 November 2015

The Chairman and Chief Executive Officer	The Vice-Chairman	The Head of Financial Services	The Head Accountant
KONSTANTINOS ST. CHALIORIS ID No. AM 917042	THEODOSIOS A. KOLYVAS ID No. AI 101026	SPYRIDON A. NTAKAS ID No. AE 044759	FOTINI K. KYRLIDOU ID No. AK 104541 Professional Lic. No. 34806 - A' CLASS