

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of THRACE PLASTICS Co. S.A., and the THRACE PLASTICS GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Company, readers should refer to the company's website where the financial statements are available together with the audit report by the Certified Public Accountant, when applicable.

Approval date by the Board of Directors of the interim condensed financial information: 27/5/2014
Company website: www.thracegroup.gr

Amounts in thousand Euro, unless stated otherwise.

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CASH FLOWS				
	GROUP		COMPANY			GROUP		COMPANY	
	31/03/2014	31/12/2013	31/03/2014	31/12/2013		1/1 - 31/03/2014	1/1 - 31/03/2013	1/1 - 31/03/2014	1/1 - 31/03/2013
ASSETS					Operating activities				
Tangible fixed assets	68,669	68,754	7,697	7,740	Earnings, before taxes and minority interest	1,374	2,261	(301)	(404)
Investment property	110	110	110	110	Plus/Minus adjustments for:				
Intangible assets	10,745	10,732	114	116	Depreciations	2,128	2,269	247	287
Participations in subsidiaries	-	-	68,285	67,635	Provisions	1,383	1,994	341	476
Participations in companies consolidated via the Equity Method	7,569	7,366	1,100	1,100	Foreign exchange differences	(171)	(95)	(5)	(1)
Other non-current assets	508	500	83	81	(Profit)/loss from sale of fixed assets	(487)	36	(1)	-
Financial assets at fair value through results	-	-	-	-	Income from investments	-	(898)	-	-
Inventories	53,306	53,339	2,980	2,831	Financial (income) / expenses	1,328	1,006	256	269
Trade receivables	55,951	48,059	8,117	7,790	(Profit)/loss from related companies	(193)	(191)	-	-
Other current assets	14,540	16,106	3,606	3,431	Operating profit before changes in working capital	5,362	6,382	537	627
Cash & cash equivalents	30,980	41,622	13,687	15,028	(Increase) / Decrease of receivables	(8,158)	(5,083)	(638)	(1,197)
TOTAL ASSETS	242,378	246,588	105,779	105,862	(Increase) / Decrease of inventories	326	(5,530)	(148)	502
					(Decrease) / Increase of liabilities (apart from banks)	1,594	5,995	19	(674)
EQUITY & LIABILITIES					Cash equivalents from operating activities	(876)	1,764	(230)	(742)
Share capital	22,547	22,547	22,547	22,547	Minus:				
Other equity	90,136	89,696	55,161	55,445	Interest expenses and related expenses paid	(1,190)	(668)	(300)	(281)
Total Shareholders' Equity (a)	112,683	112,243	77,708	77,992	Taxes	(704)	(621)	-	-
Minority interest (b)	1,525	1,463	-	-	Total inflows/(outflows) from operating activities (a)	(2,770)	475	(530)	(1,023)
Total Equity (c) = (a) + (b)	114,208	113,706	77,708	77,992	Investment activities				
Long-term debt	12,479	10,551	4,000	4,000	Proceeds from sales of tangible and intangible assets	1,077	150	-	4
Provisions/Other long-term liabilities	13,723	14,294	943	2,316	Interest received	126	142	108	105
Short-term bank debt	54,215	62,510	17,940	18,010	Increase of participations	-	108	(650)	-
Other short-term liabilities	47,753	45,527	5,188	3,544	Dividends received	-	-	-	-
Total liabilities (d)	128,170	132,882	28,071	27,870	Receipt due to sale of participation	-	-	-	-
TOTAL EQUITY & LIABILITIES FROM CONTINUED OPERATIONS (c) + (d)	242,378	246,588	105,779	105,862	Purchases of tangible fixed assets	(2,619)	(1,298)	(201)	(23)
					Purchase of intangible assets	-	-	-	(2)
					Other investments	-	(11)	-	-
					Changes in minority interest	-	-	-	-
					Total inflows / (outflows) from investment activities (b)	(1,416)	(909)	(743)	84
					Financing activities				
					Purchase of treasury shares	-	-	-	-
					Receipts from grants - subsidies	-	-	-	-
					Proceeds from issued / undertaken loans	1,499	1,457	-	78
					Finance leases	(1)	(74)	-	-
					Repayments of loans	(7,902)	(346)	(69)	-
					Dividends paid	-	-	-	-
					Total inflows / (outflows) from financing activities (c)	(6,404)	1,037	(69)	78
					Net increase / (decrease) in cash & cash equivalents for the period (a) + (b) + (c)	(10,590)	603	(1,342)	(861)
					Cash & cash equivalents at the beginning of the period	41,622	45,684	15,028	15,870
					Effect from changes of exchange rates on cash & cash equivalents	(52)	(619)	-	-
					Cash & cash equivalents at the end of the period	30,980	45,668	13,686	15,009

* Revised amounts due to the amended IFRS. See note 18

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STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY	
	1/1 - 31/03/2014	1/1 - 31/03/2013	1/1 - 31/03/2014	1/1 - 31/03/2013
Total equity at beginning of period (01/01/2014 and 01/01/2013 respectively)	113,706	110,958	77,992	80,613
Earnings / (losses) for the period after taxes	1,092	1,187	(286)	(439)
Total comprehensive income	(590)	3,597	-	#REF!
Distributed dividends	-	-	-	-
Issued shares	-	-	-	-
Purchase of treasury shares	-	-	-	-
Other changes	-	-	-	-
Total equity at end of period (31/03/2014 and 31/03/2013 respectively)	114,208	115,742	77,706	#REF!

* Revised amounts due to the amended IFRS. See note 18

STATEMENT OF COMPREHENSIVE INCOME				
	GROUP		COMPANY	
	1/1 - 31/03/2014	1/1 - 31/03/2013	1/1 - 31/03/2014	1/1 - 31/03/2013
Turnover	62,456	59,510	4,258	5,474
Gross profit/(losses)	12,023	10,782	621	470
Earnings/(losses) before Interest and Taxes (EBIT)	2,507	2,178	(44)	(135)
Earnings / (losses) before Taxes	1,373	2,261	(301)	(404)
Earnings / (losses) after Taxes (A)	1,092	1,187	(286)	(439)
- Owners of the parent	1,031	1,129	-	-
- Minority interest	61	58	-	-
Other comprehensive income after taxes (B)	(590)	3,597	-	-
Total comprehensive income after taxes (A) + (B)	502	4,784	(286)	(439)
- Owners of the parent	441	4,725	-	-
- Minority interest	61	59	-	-
Earnings / (losses) after taxes per share - basic (in €)	0.0229	0.0251	-	-
Earnings/ (losses) before Interest, Taxes, Depreciation & Amortization (EBITDA)	4,635	4,447	204	152

* Revised amounts due to the amended IFRS. See note 18

ADDITIONAL DATA & INFORMATION				
	GROUP		COMPANY	
	1/1 - 31.3.2014	1/1 - 31.3.2013	1/1 - 31.3.2014	1/1 - 31.3.2013
Income Tax	(329)	(393)	-	-
Deferred Tax	48	(681)	15	(35)
	(281)	(1,074)	15	(35)

ADDITIONAL DATA & INFORMATION				
	GROUP		COMPANY	
	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Provision for doubtful debt	7,130	8,235	2,461	2,461
Provision for staff indemnities	7,261	6,408	296	336
Provisions for tax differences from unaudited fiscal years	925	925	150	150
Impairment of inventory	1,992	1,889	25	-

ADDITIONAL DATA & INFORMATION				
	GROUP		COMPANY	
	1/1 - 31.3.2014	1/1 - 31.3.2013	1/1 - 31.3.2014	1/1 - 31.3.2013
FX differences from Balance Sheet translations	232	(550)	-	-
Actuarial Profit / (loss)	(823)	4,147	-	-
	(591)	3,597	-	-

1. Information regarding the Group structure, participations in subsidiaries and their consolidation method are presented in note 1 of the condensed notes, while the tax unaudited fiscal years are reported in note 10 of the condensed notes.

2. The basic accounting principles of the balance sheet for 31/12/2013 have been followed. With the exception of the change in standards IFRS 10 and IFRS 11 according to which there is change in the consolidation of the companies Thrace Greiner Packaging SRL, Thrace Sarantis S.A. and Lumite INC in which the Group participates with 50%. These companies are now consolidated with the equity method. Following the above, all comparative accounts of the financial statements and notes have been amended and depicted including these companies via the equity method.

3. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the Company and Group.

4. Number of employed staff at the end of each period:

5. The transactions between related parties, according to I.A.S. 24, are as follows:

6. Income tax in the statement of comprehensive income is analyzed as follows:

7. The cumulative provisions made are as follows:

8. No company of the Group owns treasury shares, except for the parent company which by means of a decision issued by the Extraordinary General Shareholders' Meeting convened on 3 November 2008, and the Annual G.M. convened on 20 April 2012, initiated a treasury share buy-back plan. The Annual Ordinary General Meeting on 29 May 2013 approved the cancellation of 854,880 treasury shares, from the first program, and was approved by the Ministry of Development on 15 July 2013. On 30/9/2013 the parent company held 220,554 treasury shares with an acquisition cost of Euro 260,637.36 (in absolute numbers).

9. Other comprehensive income concerns:

Avdira, 27 May 2014

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