

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of THRACE PLASTICS Co. S.A., and the THRACE PLASTICS GROUP. Therefore, before proceeding with any kind of investment choice or other transaction with the Company, readers should refer to the company's website where the financial statements are available together with the audit report by the Certified Public Accountant, when applicable.

Approval date of the interim condensed financial information by the Board of Directors: 18 September 2014
Company website: www.thracegroup.gr

Amounts in thousand euro, unless stated otherwise

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CASH FLOWS				
ASSETS	GROUP		COMPANY		Operating activities	GROUP		COMPANY	
	30/09/2014	31/12/2013	30/09/2014	31/12/2013		1/1 - 30/09/2014	1/1 - 30/09/2013	1/1 - 30/09/2014	1/1 - 30/09/2013
Tangible fixed assets	73.414	68.754	8.343	7.740	Earnings, before taxes and minority interest	8.032	6.024	(960)	(931)
Investment property	110	110	110	110	Plus/Minus adjustments for:				
Intangible assets	10.841	10.732	115	116	Depreciations	6.465	6.781	724	844
Participations in subsidiaries	-	-	68.750	67.635	Provisions	2.018	151	478	377
Participations in companies consolidated via the Equity Method	8.238	7.305	1.100	1.100	Foreign exchange differences	(165)	210	(17)	17
Other non-current assets	992	500	85	81	(Profit)/loss from sale of fixed assets	(494)	(15)	(2)	(10)
Financial assets at fair value through results	-	-	-	-	Income from investments	(3)	(697)	-	-
Inventories	49.082	53.399	2.995	2.831	Financial (income) / expenses	3.567	3.717	858	718
Trade receivables	63.931	48.059	8.221	7.790	(Profit)/loss from related companies	(926)	(957)	-	-
Other current assets	17.052	16.106	3.726	3.431	Operating profit before changes in working capital	18.494	15.014	1.081	1.015
Cash & cash equivalents	29.851	41.622	10.565	15.028	(Increase) / Decrease of receivables	(12.526)	(9.993)	(690)	(762)
TOTAL ASSETS	253.511	246.587	104.010	105.862	(Increase) / Decrease of inventories	4.303	736	(191)	749
					(Decrease) / Increase of liabilities (apart from banks)	1.091	5.911	1.363	(1.528)
					Other non cash movements	66	-	-	-
EQUITY & LIABILITIES					Cash equivalents from operating activities	11.428	11.668	1.563	(526)
Share capital	22.547	22.547	22.547	22.547	Minus:				
Other equity	93.148	89.696	52.298	55.445	Interest expenses and related expenses paid	(3.585)	(5.960)	(983)	(1.122)
Total Shareholders' Equity (a)	115.695	112.243	74.845	77.992	Taxes	(2.225)	(1.574)	(526)	-
Minority interest (b)	1.611	1.463	-	-	Total inflows/outflows from operating activities (a)	5.618	4.134	54	(1.648)
Total Equity (c) = (a) + (b)	117.306	113.706	74.845	77.992	Investment activities				
Long-term debt	16.448	10.551	4.000	4.000	Proceeds from sales of tangible and intangible assets	1.077	7	-	14
Provisions/Other-long-term liabilities	17.546	14.294	953	2.316	Interest received	368	490	248	423
Short-term bank debt	49.813	62.510	17.916	18.010	Increase of participations	-	-	(1.115)	(1.150)
Other-short-term liabilities	52.398	45.526	6.296	3.544	Dividends received	-	-	-	-
Total liabilities (d)	136.205	132.881	29.165	27.870	Receipt due to sale of participation	350	457	-	-
TOTAL EQUITY & LIABILITIES (c) + (d)	253.511	246.587	104.010	105.862	Purchases of tangible fixed assets	(10.839)	(3.761)	(1.325)	(203)
					Purchase of intangible assets	-	-	-	(2)
					Other investments	777	(584)	-	(214)
					Changes in minority interest	-	-	-	-
					Total inflows / (outflows) from investment activities (b)	(6.267)	(3.391)	(2.192)	(1.132)
					Financing activities				
					Purchase of treasury shares	-	-	-	-
					Receipts from grants - subsidies	-	-	-	-
					Proceeds from issued / undertaken loans	6.774	(4.799)	-	-
					Finance leases	(4)	-	-	-
					Repayments of loans	(13.828)	1.239	(93)	88
					Dividends paid	(2.232)	(1.564)	(2.232)	(1.564)
					Total inflows / (outflows) from financing activities (c)	(9.290)	(5.124)	(2.325)	(1.476)
					Net increase / (decrease) in cash & cash equivalents for the period (a) + (b) + (c)	(11.939)	(4.381)	(4.463)	(4.256)
					Cash & cash equivalents at the beginning of the period	41.622	45.684	15.028	15.669
					Effect from changes of exchange rates on cash & cash equivalents	168	(415)	-	-
					Cash & cash equivalents at the end of the period	29.851	40.888	10.565	11.613

* Restated amounts due to change in standards. See note 18.

STATEMENT OF CHANGES IN EQUITY					STATEMENT OF COMPREHENSIVE INCOME				
	GROUP		COMPANY		Turnover	GROUP		COMPANY	
	1/1 - 30/09/2014	1/1 - 30/09/2013	1/1 - 30/09/2014	1/1 - 30/09/2013		1/1 - 30/09/2014	1/1 - 30/09/2013	1/1 - 30/09/2014	1/1 - 30/09/2013
Total equity at beginning of period (01/01/2014 and 01/01/2013 respectively)	113.706	110.958	77.992	80.613	Gross profit/(losses)	212.367	193.704	75.018	66.912
Earnings / (losses) for the period after taxes	6.400	4.436	(903)	(960)	Earnings/(losses) before Interest and Taxes (EBIT)	39.619	34.308	13.726	11.308
Total comprehensive income	(546)	5.861	-	-	Earnings / (losses) before Taxes	11.211	7.813	4.684	2.850
Distributed dividends	(2.244)	(2.094)	(2.244)	(2.094)	Earnings / (losses) after Taxes (A)	8.032	6.024	3.782	1.782
Issued shares	-	-	-	-	- Owners of the parent	6.400	4.436	3.132	1.513
Purchase of treasury shares	-	-	-	-	- Minority interest	6.254	4.273	3.097	1.457
Distribution of earnings	-	-	-	-	Other comprehensive income after taxes (B)	(546)	5.861	954	1.638
Other changes	(11)	(13)	-	-	Total comprehensive income after taxes (A) + (B)	5.854	10.297	4.086	3.151
Total equity at end of period (30/09/2014 and 30/09/2013 respectively)	117.305	119.148	74.845	77.559	- Owners of the parent	5.706	10.136	4.053	3.096
					- Minority interest	148	161	33	55
					Earnings / (losses) after taxes per share - basic (in €)	0.139	0.095	0.069	0.032
					Earnings/ (losses) before Interest, Taxes, Depreciation & Amortization (EBITDA)	17.676	14.594	6.864	5.123

* Restated amounts due to change in standards. See note 18.

ADDITIONAL DATA AND INFORMATION				
1. Information regarding the Group structure, participations in subsidiaries and their consolidation method are presented in note 1 of the condensed notes, while the tax unaudited fiscal years are reported in note 10 of the condensed notes.				
2. The basic accounting principles of the balance sheet for 31/12/2013 have been followed. With the exception of the change in standards IFRS 10 and IFRS 11 according to which there was change in the consolidation of the companies Thrace Greiner Packaging SRL, Thrace Sarantis S.A. and Lumite INC in which the Group participates with 50%. These companies are now consolidated with the equity method. Following the above, all comparative accounts of the financial statements and notes have been amended and depicted including these companies via the equity method.				
3. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the Company and Group.				
4. Number of employed staff at the end of each period:				
	GROUP	COMPANY		
30/9/2014	30/9/2013	30/9/2014	30/9/2013	
1.553	1.456	73	71	
5. The transactions between related parties, according to I.A.S. 24, are as follows:				
	GROUP	COMPANY		
i) Income	6.846	8.328		
ii) Expenses	1.723	3.757		
iii) Receivables	3.639	4.835		
iv) Liabilities	179	1.878		
v) Transactions & Remuneration of Board members and senior executives	2.419	726		
6. Income tax in the statement of comprehensive income is analyzed as follows:				
	GROUP	COMPANY		
1.1 - 30.9.2014	1.1 - 30.9.2013	1.1 - 30.9.2014	1.1 - 30.9.2013	
Income Tax	(1.864)	(1.026)	-	-
Deferred Tax	232	(562)	57	(29)
	(1.632)	(1.588)	57	(29)
7. The cumulative provisions made are as follows:				
	GROUP	COMPANY		
30.09.2014	31.12.2013	30.09.2014	31.12.2013	
Provision for doubtful debt	7.270	8.235	2.461	2.461
Provision for staff indemnities	11.414	6.408	307	336
Provisions for tax differences from unaudited fiscal years	925	925	150	150
Impairment of inventory	1.972	1.889	52	-
9. No company of the Group owns treasury shares, except for the parent company which by means of a decision issued by the Extraordinary General Shareholders' Meeting convened on 3 November 2008, and the Annual G.M. convened on 20 April 2012, initiated a treasury share buy-back plan. The Annual Ordinary General Meeting on 29 May 2013 approved the cancellation of 854,880 treasury shares, from the first program, a decision that was approved by the Ministry of Development on 15 July 2013. On 30/9/2013 the parent company held 220,554 treasury shares with an acquisition cost of Euro 280,637.36 (in absolute numbers).				
10. Other comprehensive income concerns the following:				
	GROUP	COMPANY		
1.1 - 30.9.2014	1.1 - 30.9.2013	1.1 - 30.9.2014	1.1 - 30.9.2013	
FX differences from Balance Sheet translations	3.249	(983)	-	-
Actuarial Profit / (loss)	(3.795)	6.844	-	-
	(546)	5.861	-	-

Avdira, 18 September 2014

The Chairman and Chief Executive Officer	The Vice-Chairman	The Head of Financial Services	The Head Accountant
KONSTANTINOS ST. CHALIORIS ID No. AI 569344	THEODOSIOS A. KOLYVAS ID No. AI 101026	SPYRIDON A. NTAKAS ID No. AE 044759	FOTINI K. KYRLIDOU ID No. AK 104541 Professional Lic. No. 34806 - A' CLASS