

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

Registry No.:58240404000, JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Headquarters: 127 Egnatias Street- 54635 Thessaloniki

DATA AND INFORMATION OF THE FISCAL PERIOD from the 1st of January 2015 until the 31st of March 2015

(published based on E.L 2190/1920, article 135 for businesses who draw up yearly financial statements, consolidated or not, in accordance with the IAS.)

The following data and information deriving from the financial statements aim to a general informing on the financial state and the results of the Group and the Company «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to all our readers, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the periodic financial statements are posted as well as the review report of the chartered auditor when required.

Website:

www.evath.gr

Financial Statements Confirmation Date by the Board of Directors:

28th May 2015

BALANCE SHEET DATA
(The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY	
	31/3/2015	31/12/2014	31/3/2015	31/12/2014
ASSETS				
Tangible fixed assets used by owners	80,390	80,652	80,391	80,653
Intangible fixed assets	144	146	144	146
Other non current assets	6,335	6,288	6,395	6,348
Inventories	1,233	1,274	1,233	1,274
Customer claims	43,171	39,997	43,129	39,955
Other current assets	65,819	61,015	65,278	60,739
TOTAL ASSETS	197,082	189,373	196,569	189,115
TOTAL NET WORTH AND LIABILITIES				
Equity Capital	40,656	40,656	40,656	40,656
Other net worth capital	110,012	105,128	109,718	104,825
Parent company owners total net worth (a)	150,668	145,784	150,374	145,481
Minority rights (b)	0	0	0	0
Total Net Worth (c) = (a) + (b)	150,668	145,784	150,374	145,481
Provisions / Other long term liabilities	26,829	26,899	26,829	26,899
Short term loan liabilities	0	0	0	0
Other short term liabilities	19,594	16,690	19,366	16,734
Total liabilities (d)	46,424	43,589	46,195	43,633
TOTAL NET WORTH AND LIABILITIES (c) + (d)	197,082	189,373	196,569	189,115

1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 31/12/2014 there has been no change in the integrated companies and/or the participation percentage and the method of integration.

Company	Country	Participation percentage	Integration method
EYATH S.A.	Greece	Parent Company	Full integration.
EYATH SERVICES S.A.	Greece	100%	Full integration.

2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:

Company	Country	Participation percentage	UNAUDITED FISCAL PERIODS
EYATH S.A.	Greece	Parent Company	2009-2010
EYATH SERVICES S.A.	Greece	100.00%	2010

For the 2014 fiscal year there is a tax audit taking place from the audit company Grant Thornton, which will publish a tax certificate. (note 16.4 of the Interim Financial Statements)

3. The formed provisions for likely risks are adjusted per case as follows:

i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2,339. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 16 of the Interim Financial Statements)

ii) There has been accumulated provision for bad claims of € 17,782 th. (note 6).

iii) There has been an accumulated provision for unaudited tax periods of €1,037 thousand (see note 10)

iv) There has been an accumulated provision for inventory depreciation of € 50 thousand (note 5).

v) There has been an accumulated provision for staff compensation due to retirement of € 2,375 thousand (note 9)

vi) There has been an accumulated provision for water provision to active personnel and retired personnel of 952 th. (note 9)

vii) There has been an accumulated provision for dried sludge removal of € 3,700 thousand (note 10)

viii) There are no other provisions

4. There are no encumbrances on the fixed assets of the Group and the Company.

5. The number of employees in the end of the current fiscal period was: Group: 229, Company: 229, while for the respective previous fiscal period the number was 242 for the Group and the Company (note 17).

6. The Group and Company investments on fixed assets for the current fiscal period amounted to € 1,242 thousand. For the respective previous fiscal period the number amounted to € 1,405 thousand for the Group and the Company.

7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the claims and liabilities balances of the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:

(amounts in thousands of Euros)	Group	Company
a) Revenues	0	0
b) Expenses	0	159
c) Claims	0	144
d) Liabilities	0	69
e) Transactions and fees of executive members and management members	253	253
f) Claims from executive members and management members	16	16
g) Liabilities towards executive members and management members	4	4

8. The Group owns no own shares

9. There are no other total income after taxes

TOTAL REVENUES DATA STATEMENT

(The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY	
	1/1-31/3/2015 Continuing Activities	1/1-31/3/2014	1/1-31/3/2015 Continuing Activities	1/1-31/3/2014
Turnover	19,150	19,258	19,150	19,258
Gross Profit/(Loss)	7,722	8,139	7,851	8,273
	6,497	7,062	6,494	6,994
Profit/(Loss) before tax, financing and investing activities				
Pre Tax Profit/(Loss)	6,758	7,645	6,755	7,577
Less Taxes	(1,875)	(1,924)	(1,863)	(1,905)
After tax Profit/ (Loss) (A)	4,884	5,721	4,892	5,672
-Parent Company Owners	4,884	5,721	4,892	5,672
-Minority Rights				
Other total revenues after taxes (B)				
Total revenues after taxes (A)+(B)	4,884	5,721	4,892	5,672
-Parent Company Owners	4,884	5,721	4,892	5,672
-Minority Rights				
After tax profit/(loss) per share - basically (in €)	0.1345	0.1576	0.1348	0.1562
Proposed dividend per share (€)				
Profit / (Loss) before tax, interest and depreciation	7,907	8,358	7,904	8,290

DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD

(The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY	
	1/1-31/3/2015	1/1-31/3/2014	1/1-31/3/2015	1/1-31/3/2014
Total own shares at the beginning of the fiscal period (01/01/2012 and 01/01/2014 respectively)	145,785	143,363	145,482	143,213
Total income after tax				
Profits for the period of 1/1-31/3/2015	4,884	5,721	4,892	5,672
Distributed dividend				
Purchases / (sales) own shares				
Total own shares at the ending of the fiscal period (31/03/2015 and 31/03/2014 respectively)	150,669	149,084	150,373	148,884

CASH FLOWS STATEMENT

(The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY	
	1/1-31/3/2015	1/1-31/3/2014	1/1-31/3/2015	1/1-31/3/2014
Operational activities:				
Pre-tax Profit / (Loss) (continuing activities)	6,758	7,645	6,755	7,577
Plus (minus) adjustments for:				
Depreciations	1,506	1,380	1,506	1,380
Provisions	132	269	132	269
Results (revenues, expenses, profit and loss) from investment activity				
Participation Revenues				
Depreciation of fixed assets investment fundings	(96)	(84)	(96)	(84)
Interest and relevant expenses	(261)	(583)	(261)	(583)
	8,039	8,628	8,036	8,560
Plus / minus adjustments for changes of working capital accounts or relevant to operational activities:				
Decrease / (Increase) of inventories	(83)	56	(83)	56
Decrease / (Increase) of claims	(3,800)	(6,076)	(3,358)	(6,072)
Decrease / (Increase) of long term claims	86	171	86	171
(Decrease) / increase of liabilities (banks excluded)	1,047	(585)	728	(411)
(Less):				
Debit interest and relevant expenses paid	(10)	(12)	(10)	(12)
Taxes paid	0	0	0	0
Total inflows / (outflows) from operational activities (a)	5,280	2,182	5,399	2,290
Investment activity:				
Acquisition of current and non current assets	(1,242)	(1,405)	(1,242)	(1,404)
Sale of current and non current assets				
Interest received	272	558	272	558
Total inflows/(outflows) from investment activities (b)	(970)	(847)	(970)	(846)
Financing activities:				
Repayments of loans				
Cashings from fundings	14	3	14	3
Dividends paid	0	(5)	0	(5)
Total inflows / (outflows) from financing activities, c	14	(2)	14	(2)
Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+c	4,324	1,333	4,443	1,442
Cash reserves and equivalents at the opening of the period	50,305	53,688	49,911	53,385
Cash reserves and equivalents at the ending of the period	54,629	54,820	54,353	54,807

Thessaloniki, the 28th May 2015

THE PRESIDENT AND CHAIRMAN OF THE BoD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

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