

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32, General Electronic Commercial Registry: 582404040

Head Quarters: 127 Egnatias Street, 54 635 Thessaloniki

FIGURES AND INFORMATION

for the period from 1st of January 2014 to 31st of March 2014

According to the Decision 4/507/28.04.2009 of the Board of Securities & Exchange Commission

The following figures and information deriving from the interim financial statements aim to a general information upon the financial state and the results of the «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to the reader, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the financial statements are posted as well as the review report of the chartered auditor when required.

<p>Website: www.eyath.gr</p> <p>Date of Approval of the Statements from the Board of Directors: 29th May 2014</p>	<p style="text-align: center;">REVENUES STATEMENT (Amounts expressed in thousands Euros)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">THE GROUP</th> <th colspan="2" style="text-align: center;">THE COMPANY</th> </tr> <tr> <th style="text-align: center;">1/1-31/3/2014</th> <th style="text-align: center;">1/1-31/3/2013</th> <th style="text-align: center;">1/1-31/3/2014</th> <th style="text-align: center;">1/1-31/3/2013</th> </tr> <tr> <th></th> <th style="text-align: center;">Continuing Activities</th> <th style="text-align: center;">Continuing Activities</th> <th style="text-align: center;">Continuing Activities</th> <th style="text-align: center;">Continuing Activities</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: right;">19.258</td> <td style="text-align: right;">18.348</td> <td style="text-align: right;">19.258</td> <td style="text-align: right;">18.348</td> </tr> <tr> <td>Gross Profit / (loss)</td> <td style="text-align: right;">8.139</td> <td style="text-align: right;">7.964</td> <td style="text-align: right;">8.273</td> <td style="text-align: right;">8.110</td> </tr> <tr> <td>Profit/(Loss) before interest, tax & financing</td> <td style="text-align: right;">7.062</td> <td style="text-align: right;">7.210</td> <td style="text-align: right;">6.994</td> <td style="text-align: right;">7.173</td> </tr> <tr> <td>Profit/(Loss) before tax</td> <td style="text-align: right;">7.645</td> <td style="text-align: right;">7.743</td> <td style="text-align: right;">7.577</td> <td style="text-align: right;">7.706</td> </tr> <tr> <td>Less tax</td> <td style="text-align: right;">(1.924)</td> <td style="text-align: right;">(1.260)</td> <td style="text-align: right;">(1.905)</td> <td style="text-align: right;">(1.250)</td> </tr> <tr> <td>Profit / (loss) after tax (A)</td> <td style="text-align: right;">5.721</td> <td style="text-align: right;">6.483</td> <td style="text-align: right;">5.672</td> <td style="text-align: right;">6.456</td> </tr> <tr> <td>-Company Owners</td> <td style="text-align: right;">5.721</td> <td style="text-align: right;">6.483</td> <td style="text-align: right;">5.672</td> <td style="text-align: right;">6.456</td> </tr> <tr> <td>-Minority holders</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Other total revenues after taxes (B)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Total revenues after tax (A)+(B)</td> <td style="text-align: right;">5.721</td> <td style="text-align: right;">6.483</td> <td style="text-align: right;">5.672</td> <td style="text-align: right;">6.456</td> </tr> <tr> <td>-Company Owners</td> <td style="text-align: right;">5.721</td> <td style="text-align: right;">6.483</td> <td style="text-align: right;">5.672</td> <td style="text-align: right;">6.456</td> </tr> <tr> <td>-Minority Holders</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Profit / (loss) after tax per share - basic (€)</td> <td style="text-align: right;">0,1576</td> <td style="text-align: right;">0,1786</td> <td style="text-align: right;">0,1562</td> <td style="text-align: right;">0,1778</td> </tr> <tr> <td>Earnings / (losses) before tax, interest & depreciation</td> <td style="text-align: right;">8.358</td> <td style="text-align: right;">8.661</td> <td style="text-align: right;">8.290</td> <td style="text-align: right;">8.624</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		1/1-31/3/2014	1/1-31/3/2013	1/1-31/3/2014	1/1-31/3/2013		Continuing Activities	Continuing Activities	Continuing Activities	Continuing Activities	Turnover	19.258	18.348	19.258	18.348	Gross Profit / (loss)	8.139	7.964	8.273	8.110	Profit/(Loss) before interest, tax & financing	7.062	7.210	6.994	7.173	Profit/(Loss) before tax	7.645	7.743	7.577	7.706	Less tax	(1.924)	(1.260)	(1.905)	(1.250)	Profit / (loss) after tax (A)	5.721	6.483	5.672	6.456	-Company Owners	5.721	6.483	5.672	6.456	-Minority holders	-	-	-	-	Other total revenues after taxes (B)	-	-	-	-	Total revenues after tax (A)+(B)	5.721	6.483	5.672	6.456	-Company Owners	5.721	6.483	5.672	6.456	-Minority Holders	-	-	-	-	Profit / (loss) after tax per share - basic (€)	0,1576	0,1786	0,1562	0,1778	Earnings / (losses) before tax, interest & depreciation	8.358	8.661	8.290	8.624																																																																																																																																															
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<p style="text-align: center;">ADDITIONAL DATA AND INFORMATION</p> <p>1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 31/03/2014 there has been no change in the integrated companies and/or the participation percentage and the method of integration.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Company</th> <th style="text-align: center;">Country</th> <th style="text-align: center;">Participation</th> <th style="text-align: center;">Integration method</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EYATH S.A</td> <td style="text-align: center;">Greece</td> <td style="text-align: center;">Parent Company</td> <td></td> </tr> <tr> <td style="text-align: center;">EYATH SERVICES S.A</td> <td style="text-align: center;">Greece</td> <td style="text-align: center;">100%</td> <td style="text-align: center;">Full integration.</td> </tr> </tbody> </table> <p>2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Company</th> <th style="text-align: center;">Country</th> <th style="text-align: center;">Participation percentage</th> <th style="text-align: center;">NOT AUDITED FISCAL PERIODS</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EYATH S.A</td> <td style="text-align: center;">Greece</td> <td style="text-align: center;">Parent Company</td> <td style="text-align: center;">2009-2010</td> </tr> <tr> <td style="text-align: center;">EYATH SERVICES S.A</td> <td style="text-align: center;">Greece</td> <td style="text-align: center;">100%</td> <td style="text-align: center;">2010</td> </tr> </tbody> </table> <p>For the fiscal year 2013 there is an audit taking place from the Chartered Company Grant Thornton, which will publish an audit certificate (note 16 of the Interim Financial Statement).</p> <p>3. The formed provisions for likely risks are adjusted per case as follows:</p> <p>i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2,688. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 16 of the Interim Financial Statements)</p> <p>ii) There has been an accumulated provision for unaudited tax fiscal years of €1,037 thousand (see note 10 of the Interim Financial Statements)</p> <p>iii) There has been an accumulated provision for stock depreciation of € 513 thousand (See note 5 of the Interim Financial Statements)</p> <p>iv) There has been an accumulated provision for staff compensation due to retirement of € 2,028 thousand (Note 9 of the Interim Financial Statements)</p> <p>v) There has been formed accumulated provision for bad claims of € 15,949 th. (note 6 of the Interim Financial Statements).</p> <p>vi) There has been formed accumulated provision for te removalof dried sludge of € 3,700 th. (note 10 of the Interim Financial</p> <p>vii) There has been formed accumulated provision for the provision of water to staff in operation and retired staff of €767 th.</p> <p>viii) No other provisions formed.</p> <p>4. There are no encumbrances on the fixed assets of the Group and the Company.</p> <p>5. The number of employees in the end of the current fiscal period was: Group: 242, Company: 242, while for the respective previous fiscal period the number was 253 for the Group and 253 for the Company.</p> <p>6. Investments for the Group and Company on fixed assets for the current fiscal period amounted to € 1,405 thousand. For the respective previous fiscal period investments amounted to €1,145 thousand Euros for the Group and the Company.</p> <p>7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the balances of claims and liabilities for the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows: (amounts in thousands of Euros)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Group</th> <th style="text-align: center;">Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenues</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> <tr> <td>b) Expenses</td> <td style="text-align: right;">0</td> <td style="text-align: right;">286</td> </tr> <tr> <td>c) Claims</td> <td style="text-align: right;">0</td> <td style="text-align: right;">144</td> </tr> <tr> <td>d) Liabilities</td> <td style="text-align: right;">0</td> <td style="text-align: right;">377</td> </tr> <tr> <td>e) Transactions and fees of executive members and management members</td> <td style="text-align: right;">182</td> <td style="text-align: right;">179</td> </tr> <tr> <td>f) Claims from executive members and management members</td> <td style="text-align: right;">13</td> <td style="text-align: right;">13</td> </tr> <tr> <td>g) Liabilities towards executive members and management members</td> <td style="text-align: right;">4</td> <td style="text-align: right;">0</td> </tr> </tbody> </table> <p>8. The Group does not own any own shares</p> <p>9. There are no other total income after tax during the current fiscal year</p>	Company	Country	Participation	Integration method	EYATH S.A	Greece	Parent Company		EYATH SERVICES S.A	Greece	100%	Full integration.	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Thessaloniki, 29 May 2014

THE PRESIDENT & CEO OF THE B.O.D.

THE VICE CHAIRMAN

THE CFO

Nikolaos Papadakis
ID no AK 869759

Penelope Ralli
ID AK 901780

Maria Samara
License No.O.E.E. 71414 A' class
ID no Σ 342116