

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Head Quarters: 127 Egnatias Street, 54 635 Thessaloniki

Figures and Information for the period 1st of January 2014 to 30th of June 2014

According to the Decision 4/507/28.04.2009 of the Board of Securities & Exchange Commission

The following figures and information deriving from the interim financial statements aim to a general information upon the financial state and the results of the «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to the reader, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the financial statements are posted as well as the review report of the chartered auditor when required.

<p>Web site: www.eyath.gr</p> <p>Board of Directors date of approval: 28th of August 2013</p> <p>Chartered Auditor: Konstantinou Soterios (A.M.13671), Koutrouros Konstantinos (A.M.25701)</p> <p>Audit Company: Grant Thornton A.E. (A.M.127)</p> <p>Type of Note: In Agreement - Emphasis Note</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="8" style="text-align: center;">REVENUES STATEMENT</th> </tr> <tr> <th colspan="8" style="text-align: center;">(Amounts expressed in thousands Euros)</th> </tr> <tr> <th colspan="4" style="text-align: center;">THE GROUP</th> <th colspan="4" style="text-align: center;">THE COMPANY</th> </tr> <tr> <th>1/1/2014-30/6/2014</th> <th>1/1/2013-30/6/2013</th> <th>1/4/2014-30/6/2014</th> <th>1/4/2013-30/6/2013</th> <th>1/1/2014-30/6/2014</th> <th>1/1/2013-30/6/2013</th> <th>1/4/2014-30/6/2014</th> <th>1/4/2013-30/6/2013</th> </tr> </thead> <tbody> <tr> <td colspan="4" style="text-align: center;">Continuing Activities</td> <td colspan="4" style="text-align: center;">Continuing Activities</td> </tr> <tr> <td>Turnover</td> <td>37,811</td> <td>36,198</td> <td>18,553</td> <td>17,850</td> <td>37,811</td> <td>36,198</td> <td>18,553</td> </tr> <tr> <td>Gross Profit / (loss)</td> <td>15,510</td> <td>14,259</td> <td>7,371</td> <td>6,295</td> <td>15,801</td> <td>14,552</td> <td>7,528</td> </tr> <tr> <td>Profit/(Loss) before interest, tax & financing</td> <td>11,812</td> <td>9,986</td> <td>4,750</td> <td>2,776</td> <td>11,718</td> <td>9,936</td> <td>4,725</td> </tr> <tr> <td>Profit/(Loss) before tax</td> <td>12,907</td> <td>11,111</td> <td>5,262</td> <td>3,368</td> <td>12,812</td> <td>11,098</td> <td>5,236</td> </tr> <tr> <td>Less Tax</td> <td>(3,370)</td> <td>(2,087)</td> <td>(1,446)</td> <td>(827)</td> <td>(3,344)</td> <td>(2,073)</td> <td>(1,439)</td> </tr> <tr> <td>Profit / (loss) after tax (A)</td> <td>9,537</td> <td>9,024</td> <td>3,816</td> <td>2,541</td> <td>9,468</td> <td>9,025</td> <td>3,797</td> </tr> <tr> <td>Distributed to :</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Company Owners</td> <td>9,537</td> <td>9,024</td> <td>3,816</td> <td>2,541</td> <td>9,468</td> <td>9,025</td> <td>3,797</td> </tr> <tr> <td>Minority Holders</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Other total revenues after taxes (B)</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total revenues after tax (A)+(B)</td> <td>9,537</td> <td>9,024</td> <td>3,816</td> <td>2,541</td> <td>9,468</td> <td>9,025</td> <td>3,797</td> </tr> <tr> <td>Distributed to :</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Company Owners</td> <td>9,537</td> <td>9,024</td> <td>3,816</td> <td>2,541</td> <td>9,468</td> <td>9,025</td> <td>3,797</td> </tr> <tr> <td>Minority Holders</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Profit / (loss) after tax per share - basic (€)</td> <td>0.2627</td> <td>0.2486</td> <td>0.1051</td> <td>0.0700</td> <td>0.2608</td> <td>0.2486</td> <td>0.1046</td> </tr> <tr> <td>Earnings / (losses) before tax, interest & depreciation</td> <td>14,360</td> <td>12,901</td> <td>6,002</td> <td>4,240</td> <td>15,360</td> <td>12,851</td> <td>7,070</td> </tr> </tbody> </table>	REVENUES STATEMENT								(Amounts expressed in thousands Euros)								THE GROUP				THE COMPANY				1/1/2014-30/6/2014	1/1/2013-30/6/2013	1/4/2014-30/6/2014	1/4/2013-30/6/2013	1/1/2014-30/6/2014	1/1/2013-30/6/2013	1/4/2014-30/6/2014	1/4/2013-30/6/2013	Continuing Activities				Continuing Activities				Turnover	37,811	36,198	18,553	17,850	37,811	36,198	18,553	Gross Profit / (loss)	15,510	14,259	7,371	6,295	15,801	14,552	7,528	Profit/(Loss) before interest, tax & financing	11,812	9,986	4,750	2,776	11,718	9,936	4,725	Profit/(Loss) before tax	12,907	11,111	5,262	3,368	12,812	11,098	5,236	Less Tax	(3,370)	(2,087)	(1,446)	(827)	(3,344)	(2,073)	(1,439)	Profit / (loss) after tax (A)	9,537	9,024	3,816	2,541	9,468	9,025	3,797	Distributed to :								Company Owners	9,537	9,024	3,816	2,541	9,468	9,025	3,797	Minority Holders	0	0	0	0	0	0	0	Other total revenues after taxes (B)	0	0	0	0	0	0	0	Total revenues after tax (A)+(B)	9,537	9,024	3,816	2,541	9,468	9,025	3,797	Distributed to :								Company Owners	9,537	9,024	3,816	2,541	9,468	9,025	3,797	Minority Holders	0	0	0	0	0	0	0	Profit / (loss) after tax per share - basic (€)	0.2627	0.2486	0.1051	0.0700	0.2608	0.2486	0.1046	Earnings / (losses) before tax, interest & depreciation	14,360	12,901	6,002	4,240	15,360	12,851	7,070																																																															
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The audited fiscal periods for the companies included in the integrated financial lists are the following:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Company</th> <th>Country</th> <th>Participation</th> <th>Not Audited Fiscal periods</th> </tr> </thead> <tbody> <tr> <td>EYATH SA</td> <td>Greece</td> <td>Parent Company</td> <td>2009-2010</td> </tr> <tr> <td>EYATH SERVICES SA</td> <td>Greece</td> <td>100.00%</td> <td>2010</td> </tr> </tbody> </table> <p>For the fiscal year 2014 there is an audit taking place from the Chartered Company Grant Thornton, which will publish an audit certificate (note 16.4 of the Interim Financial Statement).</p> <p>3. The formed provisions for likely risks are adjusted per case as follows:</p> <p>i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2,752. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 16.1 of the Interim Financial Statements)</p> <p>ii) There has been an accumulated provision for stock depreciation of €513 thousand (See note 5 of the Interim Financial Statements)</p> <p>iii) There has been formed accumulated provision for bad claims of €17,247 th. (note 5 of the Interim Financial Statements).</p> <p>iv) There has been an accumulated provision for staff compensation due to retirement of €2,056 thousand (Note 9 of the Interim Financial Statements)</p> <p>v) There has been an accumulated provision for unaudited tax fiscal years of €1,037 th.</p> <p>vi) There has been formed accumulated provision for the removal of dried sludge of €3,700 th</p> <p>vii) There has been formed accumulated provision for the provision of water to the company employees and retired employees of €782 th. (note 10. of the Half Year Statements)</p> <p>viii) No other provisions formed.</p> <p>4. There are no encumbrances on the fixed assets of the Group and the Company.</p> <p>5. The number of employees in the end of the current fiscal period was: Group: 239, Company: 239, while for the respective previous fiscal period the number was 253 for the Group and the Company.</p> <p>6. Investments for the Group and Company on fixed assets for the current fiscal period amounted to € 3,124 thousand. For the respective previous fiscal period investments amounted to 2,535 thousand Euros for the Group and the Company.</p> <p>7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the balances of claims and liabilities for the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>(amounts in thousands of Euros)</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenues</td> <td>0</td> <td>0</td> </tr> <tr> <td>b) Expenses</td> <td>0</td> <td>645</td> </tr> <tr> <td>c) Claims</td> <td>0</td> <td>144</td> </tr> <tr> <td>d) Liabilities</td> <td>0</td> <td>298</td> </tr> <tr> <td>e) Transactions and fees of executive members and management members</td> <td>356</td> <td>356</td> </tr> <tr> <td>f) Claims from executive members and management members</td> <td>19</td> <td>19</td> </tr> <tr> <td>g) Obligations towards executive members and management members</td> <td>6</td> <td>2</td> </tr> <tr> <td>8. The Group does not own any own shares</td> <td></td> <td></td> </tr> </tbody> </table> <p>9. There are no other total income after tax during the current fiscal year</p> <p>10. The accounting policies adopted in the current period are the same as those applied in preparing the financial statements of 31.12.2013, except for the new or revised accounting standards and interpretations became effective in 2014.</p> <p>11. The emphasis of matter of the auditors referred to in Note 18 of the Financial Report, which refers to the administration of the accumulated amount of the biological treatment product, which remains at the company.</p>	Company	Country	Participation	Method of Integration	EYATH SA	Greece	Parent Company	Full Integration	EYATH SERVICES SA	Greece	100%	Full Integration	Company	Country	Participation	Not Audited Fiscal periods	EYATH SA	Greece	Parent Company	2009-2010	EYATH SERVICES SA	Greece	100.00%	2010	(amounts in thousands of Euros)	Group	Company	a) Revenues	0	0	b) Expenses	0	645	c) Claims	0	144	d) Liabilities	0	298	e) Transactions and fees of executive members and management members	356	356	f) Claims from executive members and management members	19	19	g) Obligations towards executive members and management members	6	2	8. 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Thessaloniki, 28th of August 2014

THE PRESIDENT & CEO OF THE B.O.D.

THE VICE CHAIRMAN

THE CFO

Nikolaos Papadakis
ID no AK 869759

Penelope Ralli
ID AK 255987

Maria Samara
License No. O.E.E. 71414 A' class
ID no Σ 342116