

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Head Quarters: 127 Egnatias Street, 54 635 Thessaloniki

FIGURES AND INFORMATION from 1st of January 2012 to 30th of June 2012

According to the Decision 4/507/28.04.2009 of the Board of Securities & Exchange Commission

The following figures and information deriving from the interim financial statements aim to a general information upon the financial state and the results of the «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to the reader, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the financial statements are posted as well as the review report of the chartered auditor when required.

<p>Website www.evath.gr</p> <p>Date of approval from the BoD of the financial statements 30th of August 2012</p> <p>Certified Auditor Kostantinou Sotirios (A.M.13671), Koutroulos Konstantinos (A.M.25701)</p> <p>Audit Company GRANT THORTON AE</p> <p>Type of Review Report In accordance</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="8" style="text-align: center;">REVENUES STATEMENT</th> </tr> <tr> <th colspan="8" style="text-align: center;">(Amounts expressed in thousands Euros)</th> </tr> <tr> <th rowspan="2"></th> <th colspan="4" style="text-align: center;">THE GROUP</th> <th colspan="3" style="text-align: center;">THE COMPANY</th> </tr> <tr> <th>1/1/2012-30/6/2012</th> <th>1/1/2011-30/6/2011</th> <th>1/4/2012-30/6/2012</th> <th>1/4/2011-30/6/2011</th> <th>1/1/2012-30/6/2012</th> <th>1/1/2011-30/6/2011</th> <th>1/4/2012-30/6/2011</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>37,761</td> <td>38,892</td> <td>18,505</td> <td>19,316</td> <td>37,761</td> <td>38,892</td> <td>18,505</td> </tr> <tr> <td>Gross Profit / (loss)</td> <td>16,099</td> <td>17,595</td> <td>7,273</td> <td>8,689</td> <td>16,375</td> <td>18,007</td> <td>7,370</td> </tr> <tr> <td>Profit/(Loss) before interest, tax & financing</td> <td>12,671</td> <td>13,858</td> <td>5,584</td> <td>7,102</td> <td>12,550</td> <td>13,702</td> <td>5,529</td> </tr> <tr> <td>Profit/(Loss) before tax</td> <td>14,299</td> <td>15,016</td> <td>6,413</td> <td>7,730</td> <td>14,199</td> <td>14,874</td> <td>6,379</td> </tr> <tr> <td>Less tax</td> <td>(2,989)</td> <td>(2,951)</td> <td>(1,369)</td> <td>(1,220)</td> <td>(2,965)</td> <td>(2,919)</td> <td>(1,358)</td> </tr> <tr> <td>Profit / (loss) after tax (A)</td> <td>11,310</td> <td>12,065</td> <td>5,044</td> <td>6,510</td> <td>11,235</td> <td>11,955</td> <td>5,021</td> </tr> <tr> <td>Distributed to</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Company Owners</td> <td>11,310</td> <td>12,065</td> <td>5,044</td> <td>6,510</td> <td>11,235</td> <td>11,955</td> <td>5,021</td> </tr> <tr> <td>Minority Holders</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Other total revenues after taxes (B)</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total revenues after taxes (A) + (B)</td> <td>11,310</td> <td>12,065</td> <td>5,044</td> <td>6,510</td> <td>11,235</td> <td>11,955</td> <td>5,021</td> </tr> <tr> <td>Distributed to</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Company Owners</td> <td>11,310</td> <td>12,065</td> <td>5,044</td> <td>6,510</td> <td>11,235</td> <td>11,955</td> <td>5,021</td> </tr> <tr> <td>Minority Holders</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Profit / (loss) after tax per share - basic (€)</td> <td>0.3116</td> <td>0.3324</td> <td>0.1389</td> <td>0.1793</td> <td>0.3095</td> <td>0.3293</td> <td>0.1383</td> </tr> <tr> <td>Earnings / (losses) before tax, interest & depreciation</td> <td>15,505</td> <td>16,775</td> <td>7,014</td> <td>8,577</td> <td>15,385</td> <td>16,620</td> <td>6,961</td> </tr> </tbody> </table>	REVENUES STATEMENT								(Amounts expressed in thousands Euros)									THE GROUP				THE COMPANY			1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/4/2012-30/6/2012	1/4/2011-30/6/2011	1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/4/2012-30/6/2011	Turnover	37,761	38,892	18,505	19,316	37,761	38,892	18,505	Gross Profit / (loss)	16,099	17,595	7,273	8,689	16,375	18,007	7,370	Profit/(Loss) before interest, tax & financing	12,671	13,858	5,584	7,102	12,550	13,702	5,529	Profit/(Loss) before tax	14,299	15,016	6,413	7,730	14,199	14,874	6,379	Less tax	(2,989)	(2,951)	(1,369)	(1,220)	(2,965)	(2,919)	(1,358)	Profit / (loss) after tax (A)	11,310	12,065	5,044	6,510	11,235	11,955	5,021	Distributed to								Company Owners	11,310	12,065	5,044	6,510	11,235	11,955	5,021	Minority Holders	0	0	0	0	0	0	0	Other total revenues after taxes (B)	0	0	0	0	0	0	0	Total revenues after taxes (A) + (B)	11,310	12,065	5,044	6,510	11,235	11,955	5,021	Distributed to								Company Owners	11,310	12,065	5,044	6,510	11,235	11,955	5,021	Minority Holders	0	0	0	0	0	0	0	Profit / (loss) after tax per share - basic (€)	0.3116	0.3324	0.1389	0.1793	0.3095	0.3293	0.1383	Earnings / (losses) before tax, interest & depreciation	15,505	16,775	7,014	8,577	15,385	16,620	6,961																																																																
REVENUES STATEMENT																																																																																																																																																																																																																																
(Amounts expressed in thousands Euros)																																																																																																																																																																																																																																
	THE GROUP				THE COMPANY																																																																																																																																																																																																																											
	1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/4/2012-30/6/2012	1/4/2011-30/6/2011	1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/4/2012-30/6/2011																																																																																																																																																																																																																									
Turnover	37,761	38,892	18,505	19,316	37,761	38,892	18,505																																																																																																																																																																																																																									
Gross Profit / (loss)	16,099	17,595	7,273	8,689	16,375	18,007	7,370																																																																																																																																																																																																																									
Profit/(Loss) before interest, tax & financing	12,671	13,858	5,584	7,102	12,550	13,702	5,529																																																																																																																																																																																																																									
Profit/(Loss) before tax	14,299	15,016	6,413	7,730	14,199	14,874	6,379																																																																																																																																																																																																																									
Less tax	(2,989)	(2,951)	(1,369)	(1,220)	(2,965)	(2,919)	(1,358)																																																																																																																																																																																																																									
Profit / (loss) after tax (A)	11,310	12,065	5,044	6,510	11,235	11,955	5,021																																																																																																																																																																																																																									
Distributed to																																																																																																																																																																																																																																
Company Owners	11,310	12,065	5,044	6,510	11,235	11,955	5,021																																																																																																																																																																																																																									
Minority Holders	0	0	0	0	0	0	0																																																																																																																																																																																																																									
Other total revenues after taxes (B)	0	0	0	0	0	0	0																																																																																																																																																																																																																									
Total revenues after taxes (A) + (B)	11,310	12,065	5,044	6,510	11,235	11,955	5,021																																																																																																																																																																																																																									
Distributed to																																																																																																																																																																																																																																
Company Owners	11,310	12,065	5,044	6,510	11,235	11,955	5,021																																																																																																																																																																																																																									
Minority Holders	0	0	0	0	0	0	0																																																																																																																																																																																																																									
Profit / (loss) after tax per share - basic (€)	0.3116	0.3324	0.1389	0.1793	0.3095	0.3293	0.1383																																																																																																																																																																																																																									
Earnings / (losses) before tax, interest & depreciation	15,505	16,775	7,014	8,577	15,385	16,620	6,961																																																																																																																																																																																																																									
<p style="text-align: center;">BALANCE SHEET</p> <p style="text-align: center;">(Amounts expressed in thousands Euros)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">THE GROUP</th> <th colspan="2" style="text-align: center;">THE COMPANY</th> </tr> <tr> <th>30/6/2012</th> <th>31/12/2011</th> <th>30/6/2012</th> <th>31/12/2011</th> </tr> </thead> <tbody> <tr> <td>ASSETS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Tangible fixed assets used by owners</td> <td>89,458</td> <td>90,973</td> <td>89,458</td> <td>90,973</td> </tr> <tr> <td>Intangible fixed assets</td> <td>103</td> <td>111</td> <td>102</td> <td>111</td> </tr> <tr> <td>Other non current assets</td> <td>1,442</td> <td>1,424</td> <td>1,502</td> <td>1,484</td> </tr> <tr> <td>Inventories</td> <td>1,739</td> <td>1,787</td> <td>1,739</td> <td>1,787</td> </tr> <tr> <td>Customer claims</td> <td>59,827</td> <td>53,708</td> <td>59,824</td> <td>53,605</td> </tr> <tr> <td>Other current assets</td> <td>41,633</td> <td>33,539</td> <td>41,313</td> <td>33,369</td> </tr> <tr> <td>TOTAL ASSETS</td> <td>194,201</td> <td>181,542</td> <td>193,939</td> <td>181,329</td> </tr> <tr> <td>TOTAL NET WORTH AND LIABILITIES</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Equity Capital</td> <td>40,656</td> <td>40,656</td> <td>40,656</td> <td>40,656</td> </tr> <tr> <td>Other net worth data</td> <td>88,483</td> <td>83,997</td> <td>88,310</td> <td>83,899</td> </tr> <tr> <td>Parent company owners total net worth (a)</td> <td>129,139</td> <td>124,653</td> <td>128,966</td> <td>124,555</td> </tr> <tr> <td>Minority rights (b)</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total Net Worth (c) = (a) + (b)</td> <td>129,139</td> <td>124,653</td> <td>128,966</td> <td>124,555</td> </tr> <tr> <td>Long term loan liabilities</td> <td>76</td> <td>152</td> <td>76</td> <td>152</td> </tr> <tr> <td>Provisions / Other long term liabilities</td> <td>24,151</td> <td>24,471</td> <td>24,151</td> <td>24,471</td> </tr> <tr> <td>Short term loan liabilities</td> <td>310</td> <td>467</td> <td>310</td> <td>467</td> </tr> <tr> <td>Other short term liabilities</td> <td>40,525</td> <td>31,799</td> <td>40,435</td> <td>31,683</td> </tr> <tr> <td>Total liabilities (d)</td> <td>65,063</td> <td>56,890</td> <td>64,972</td> <td>56,774</td> </tr> <tr> <td>TOTAL NET WORTH AND LIABILITIES (c) + (d)</td> <td>194,201</td> <td>181,542</td> <td>193,939</td> <td>181,329</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		30/6/2012	31/12/2011	30/6/2012	31/12/2011	ASSETS					Tangible fixed assets used by owners	89,458	90,973	89,458	90,973	Intangible fixed assets	103	111	102	111	Other non current assets	1,442	1,424	1,502	1,484	Inventories	1,739	1,787	1,739	1,787	Customer claims	59,827	53,708	59,824	53,605	Other current assets	41,633	33,539	41,313	33,369	TOTAL ASSETS	194,201	181,542	193,939	181,329	TOTAL NET WORTH AND LIABILITIES					Equity Capital	40,656	40,656	40,656	40,656	Other net worth data	88,483	83,997	88,310	83,899	Parent company owners total net worth (a)	129,139	124,653	128,966	124,555	Minority rights (b)	0	0	0	0	Total Net Worth (c) = (a) + (b)	129,139	124,653	128,966	124,555	Long term loan liabilities	76	152	76	152	Provisions / Other long term liabilities	24,151	24,471	24,151	24,471	Short term loan liabilities	310	467	310	467	Other short term liabilities	40,525	31,799	40,435	31,683	Total liabilities (d)	65,063	56,890	64,972	56,774	TOTAL NET WORTH AND LIABILITIES (c) + (d)	194,201	181,542	193,939	181,329	<p style="text-align: center;">ADDITIONAL FIGURES AND INFORMATION</p> <p>1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 30/06/2012 there has been no change in the integrated companies and/or the participation percentage and the method of integration.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Company</th> <th>Country</th> <th>Participation percentage</th> <th>Consolidation Method</th> </tr> </thead> <tbody> <tr> <td>EYATH SA</td> <td>Greece</td> <td>Parent</td> <td>Full Consolidation</td> </tr> <tr> <td>EYATH SERVICES SA</td> <td>Greece</td> <td>100%</td> <td>Full Consolidation</td> </tr> </tbody> </table> <p>2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Company</th> <th>Country</th> <th>Participation Percentage</th> <th>Unaudited Fiscal Years</th> </tr> </thead> <tbody> <tr> <td>EYATH SA</td> <td>Greece</td> <td>Parent</td> <td>2009-2010</td> </tr> <tr> <td>EYATH SERVICES SA</td> <td>Greece</td> <td>100.00%</td> <td>2010</td> </tr> </tbody> </table> <p>3. The formed provisions for likely risks are adjusted per case as follows:</p> <p>i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €3.260. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 16 of the Interim Financial Statements)</p> <p>ii) There has been an accumulated provision for bad claims of € 10.583 th. (note 6 of the six month Financial Report)</p> <p>iii) There has been an accumulated provision for unaudited tax fiscal years of €1,037 thousand (see note 10 of the Interim Financial Statements)</p> <p>iv) There has been an accumulated provision for stock depreciation of € 341 thousand</p> <p>vi) There has been an accumulated provision for staff compensation due to retirement of € 3,447 thousand</p> <p>vii) No other provisions formed.</p> <p>4. There are no encumbrances on the fixed assets of the Group and the Company.</p> <p>5. The number of employees in the end of the current fiscal period was: Group: 273, Company: 273, while for the respective previous fiscal period the number was 312 for the Group and the Company.</p> <p>6. Investments for the Group and Company on fixed assets for the current fiscal period amounted to € 1.469 thousand. For the respective previous fiscal period investments amounted to €2.992 thousand Euros for the Group and the Company.</p> <p>7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the balances of claims and liabilities for the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>(amounts in thousand euros)</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenues</td> <td>0</td> <td>22</td> </tr> <tr> <td>b) Expenses</td> <td>0</td> <td>655</td> </tr> <tr> <td>c) Claims</td> <td>0</td> <td>121</td> </tr> <tr> <td>d) Obligations</td> <td>0</td> <td>186</td> </tr> <tr> <td>e) Transactions and fees of executive members and management mem</td> <td>377</td> <td>377</td> </tr> <tr> <td>f) Claims from executive members and management members</td> <td>14</td> <td>14</td> </tr> <tr> <td>g) Liabilities towards executive members and management members</td> <td>3</td> <td>0</td> </tr> </tbody> </table> <p>8. The accounting principles that were followed in the current period, are the same with those that were adopted for the previous periods, with exemptions the new or revised accounting principles in effect on 2012.</p> <p>9. The Group does not own any own shares</p> <p>10. There are no other total income after tax during the current fiscal year</p>	Company	Country	Participation percentage	Consolidation Method	EYATH SA	Greece	Parent	Full Consolidation	EYATH SERVICES SA	Greece	100%	Full Consolidation	Company	Country	Participation Percentage	Unaudited Fiscal Years	EYATH SA	Greece	Parent	2009-2010	EYATH SERVICES SA	Greece	100.00%	2010	(amounts in thousand euros)	Group	Company	a) Revenues	0	22	b) Expenses	0	655	c) Claims	0	121	d) Obligations	0	186	e) Transactions and fees of executive members and management mem	377	377	f) Claims from executive members and management members	14	14	g) Liabilities towards executive members and management members	3	0																																																																		
		THE GROUP		THE COMPANY																																																																																																																																																																																																																												
	30/6/2012	31/12/2011	30/6/2012	31/12/2011																																																																																																																																																																																																																												
ASSETS																																																																																																																																																																																																																																
Tangible fixed assets used by owners	89,458	90,973	89,458	90,973																																																																																																																																																																																																																												
Intangible fixed assets	103	111	102	111																																																																																																																																																																																																																												
Other non current assets	1,442	1,424	1,502	1,484																																																																																																																																																																																																																												
Inventories	1,739	1,787	1,739	1,787																																																																																																																																																																																																																												
Customer claims	59,827	53,708	59,824	53,605																																																																																																																																																																																																																												
Other current assets	41,633	33,539	41,313	33,369																																																																																																																																																																																																																												
TOTAL ASSETS	194,201	181,542	193,939	181,329																																																																																																																																																																																																																												
TOTAL NET WORTH AND LIABILITIES																																																																																																																																																																																																																																
Equity Capital	40,656	40,656	40,656	40,656																																																																																																																																																																																																																												
Other net worth data	88,483	83,997	88,310	83,899																																																																																																																																																																																																																												
Parent company owners total net worth (a)	129,139	124,653	128,966	124,555																																																																																																																																																																																																																												
Minority rights (b)	0	0	0	0																																																																																																																																																																																																																												
Total Net Worth (c) = (a) + (b)	129,139	124,653	128,966	124,555																																																																																																																																																																																																																												
Long term loan liabilities	76	152	76	152																																																																																																																																																																																																																												
Provisions / Other long term liabilities	24,151	24,471	24,151	24,471																																																																																																																																																																																																																												
Short term loan liabilities	310	467	310	467																																																																																																																																																																																																																												
Other short term liabilities	40,525	31,799	40,435	31,683																																																																																																																																																																																																																												
Total liabilities (d)	65,063	56,890	64,972	56,774																																																																																																																																																																																																																												
TOTAL NET WORTH AND LIABILITIES (c) + (d)	194,201	181,542	193,939	181,329																																																																																																																																																																																																																												
Company	Country	Participation percentage	Consolidation Method																																																																																																																																																																																																																													
EYATH SA	Greece	Parent	Full Consolidation																																																																																																																																																																																																																													
EYATH SERVICES SA	Greece	100%	Full Consolidation																																																																																																																																																																																																																													
Company	Country	Participation Percentage	Unaudited Fiscal Years																																																																																																																																																																																																																													
EYATH SA	Greece	Parent	2009-2010																																																																																																																																																																																																																													
EYATH SERVICES SA	Greece	100.00%	2010																																																																																																																																																																																																																													
(amounts in thousand euros)	Group	Company																																																																																																																																																																																																																														
a) Revenues	0	22																																																																																																																																																																																																																														
b) Expenses	0	655																																																																																																																																																																																																																														
c) Claims	0	121																																																																																																																																																																																																																														
d) Obligations	0	186																																																																																																																																																																																																																														
e) Transactions and fees of executive members and management mem	377	377																																																																																																																																																																																																																														
f) Claims from executive members and management members	14	14																																																																																																																																																																																																																														
g) Liabilities towards executive members and management members	3	0																																																																																																																																																																																																																														
<p style="text-align: center;">CHANGES IN NET WORTH FOR THE FISCAL PERIOD</p> <p style="text-align: center;">(Amounts expressed in thousands Euros)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">THE GROUP</th> <th colspan="2" style="text-align: center;">THE COMPANY</th> </tr> <tr> <th>1/1/2012-30/6/2012</th> <th>1/1/2011-30/6/2011</th> <th>1/1/2012-30/6/2012</th> <th>1/1/2011-30/6/2011</th> </tr> </thead> <tbody> <tr> <td>Total own shares at the beginning of the fiscal period (01/01/2012 and 01/01/2011 respectively)</td> <td>124,653</td> <td>108,196</td> <td>124,555</td> <td>108,153</td> </tr> <tr> <td>Total after tax revenues</td> <td>11,310</td> <td>12,065</td> <td>11,235</td> <td>11,955</td> </tr> <tr> <td>Distributed dividends</td> <td>(6,824)</td> <td>0</td> <td>(6,824)</td> <td>0</td> </tr> <tr> <td>Increase / (decrease) of equity capital</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Purchases / (sales) own shares</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total own shares at the ending of the fiscal period (31/03/2012 and 31/03/2011 respectively)</td> <td>129,138</td> <td>120,262</td> <td>128,966</td> <td>120,108</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/1/2012-30/6/2012	1/1/2011-30/6/2011	Total own shares at the beginning of the fiscal period (01/01/2012 and 01/01/2011 respectively)	124,653	108,196	124,555	108,153	Total after tax revenues	11,310	12,065	11,235	11,955	Distributed dividends	(6,824)	0	(6,824)	0	Increase / (decrease) of equity capital	0	0	0	0	Purchases / (sales) own shares	0	0	0	0	Total own shares at the ending of the fiscal period (31/03/2012 and 31/03/2011 respectively)	129,138	120,262	128,966	120,108	<p style="text-align: center;">CASH FLOW STATEMENT</p> <p style="text-align: center;">(Amounts expressed in thousands Euros)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">THE GROUP</th> <th colspan="2" style="text-align: center;">THE COMPANY</th> </tr> <tr> <th>1/1/2012-30/6/2012</th> <th>1/1/2011-30/6/2011</th> <th>1/1/2012-30/6/2012</th> <th>1/1/2011-30/6/2011</th> </tr> </thead> <tbody> <tr> <td>Operational activities:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Pre-tax Profit / (Loss) (continuing activities)</td> <td>14,299</td> <td>15,016</td> <td>14,199</td> <td>14,874</td> </tr> <tr> <td>Plus (minus) adjustments for:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciations</td> <td>3,004</td> <td>3,086</td> <td>3,004</td> <td>3,086</td> </tr> <tr> <td>Provisions</td> <td>956</td> <td>1,622</td> <td>956</td> <td>1,622</td> </tr> <tr> <td>Results (revenues, expenses, profit and loss)</td> <td>18,259</td> <td>19,724</td> <td>18,159</td> <td>19,582</td> </tr> <tr> <td>from investment activity</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Participation Revenues</td> <td>0</td> <td>0</td> <td>(23)</td> <td>(14)</td> </tr> <tr> <td>Depreciation of investment fundings</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>of fixed assets</td> <td>(169)</td> <td>(169)</td> <td>(169)</td> <td>(169)</td> </tr> <tr> <td>Interest and relevant expenses</td> <td>(1,628)</td> <td>(1,159)</td> <td>(1,626)</td> <td>(1,158)</td> </tr> <tr> <td></td> <td>16,461</td> <td>18,397</td> <td>16,340</td> <td>18,241</td> </tr> <tr> <td>Plus / less adjustments for changes of working capital accounts or relevant to operational activities:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Decrease / (Increase) of stock</td> <td>47</td> <td>274</td> <td>47</td> <td>274</td> </tr> <tr> <td>Decrease / (Increase) of claims</td> <td>(7,740)</td> <td>(4,810)</td> <td>(7,856)</td> <td>(4,673)</td> </tr> <tr> <td>Decrease / (Increase) of long term claims</td> <td>2</td> <td>0</td> <td>2</td> <td>0</td> </tr> <tr> <td>(Decrease) / increase of liabilities (banks excluded)</td> <td>1,255</td> <td>2,512</td> <td>1,321</td> <td>2,623</td> </tr> <tr> <td>(Less):</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Debit interest and relevant expenses paid</td> <td>(29)</td> <td>(24)</td> <td>(29)</td> <td>(23)</td> </tr> <tr> <td>Taxes paid</td> <td>(2,266)</td> <td>(3,022)</td> <td>(2,259)</td> <td>(3,019)</td> </tr> <tr> <td>Total inflows / (outflows) from operational activities (a)</td> <td>7,730</td> <td>13,328</td> <td>7,566</td> <td>13,422</td> </tr> <tr> <td>Investment activity:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Acquisition of subsidiaries, trust, affiliates and other investements</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Purchase of tangible and intangible fixed assets</td> <td>(1,479)</td> <td>(3,021)</td> <td>(1,479)</td> <td>(3,021)</td> </tr> <tr> <td>Interest received</td> <td>1,634</td> <td>1,163</td> <td>1,633</td> <td>1,163</td> </tr> <tr> <td>Dividends received</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total inflows/(outflows) from investment activities (b)</td> <td>155</td> <td>(1,857)</td> <td>154</td> <td>(1,858)</td> </tr> <tr> <td>Financing activities:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Cashings (repayments) of loans</td> <td>(233)</td> <td>(309)</td> <td>(233)</td> <td>(309)</td> </tr> <tr> <td>Cashings from fundings</td> <td>19</td> <td>21</td> <td>19</td> <td>21</td> </tr> <tr> <td>Dividends paid</td> <td>(4)</td> <td>(7)</td> <td>(4)</td> <td>(7)</td> </tr> <tr> <td>Total inflows / (outflows) from financing activities (c)</td> <td>(218)</td> <td>(296)</td> <td>(218)</td> <td>(296)</td> </tr> <tr> <td>Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+©</td> <td>7,667</td> <td>11,175</td> <td>7,502</td> <td>11,269</td> </tr> <tr> <td>Cash reserves and equivalents at the opening of the period</td> <td>23,159</td> <td>14,364</td> <td>22,898</td> <td>14,134</td> </tr> <tr> <td>Cash reserves and equivalents at the ending of the period</td> <td>30,826</td> <td>25,539</td> <td>30,400</td> <td>25,403</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/1/2012-30/6/2012	1/1/2011-30/6/2011	Operational activities:					Pre-tax Profit / (Loss) (continuing activities)	14,299	15,016	14,199	14,874	Plus (minus) adjustments for:					Depreciations	3,004	3,086	3,004	3,086	Provisions	956	1,622	956	1,622	Results (revenues, expenses, profit and loss)	18,259	19,724	18,159	19,582	from investment activity	0	0	0	0	Participation Revenues	0	0	(23)	(14)	Depreciation of investment fundings					of fixed assets	(169)	(169)	(169)	(169)	Interest and relevant expenses	(1,628)	(1,159)	(1,626)	(1,158)		16,461	18,397	16,340	18,241	Plus / less adjustments for changes of working capital accounts or relevant to operational activities:					Decrease / (Increase) of stock	47	274	47	274	Decrease / (Increase) of claims	(7,740)	(4,810)	(7,856)	(4,673)	Decrease / (Increase) of long term claims	2	0	2	0	(Decrease) / increase of liabilities (banks excluded)	1,255	2,512	1,321	2,623	(Less):					Debit interest and relevant expenses paid	(29)	(24)	(29)	(23)	Taxes paid	(2,266)	(3,022)	(2,259)	(3,019)	Total inflows / (outflows) from operational activities (a)	7,730	13,328	7,566	13,422	Investment activity:					Acquisition of subsidiaries, trust, affiliates and other investements	0	0	0	0	Purchase of tangible and intangible fixed assets	(1,479)	(3,021)	(1,479)	(3,021)	Interest received	1,634	1,163	1,633	1,163	Dividends received	0	0	0	0	Total inflows/(outflows) from investment activities (b)	155	(1,857)	154	(1,858)	Financing activities:					Cashings (repayments) of loans	(233)	(309)	(233)	(309)	Cashings from fundings	19	21	19	21	Dividends paid	(4)	(7)	(4)	(7)	Total inflows / (outflows) from financing activities (c)	(218)	(296)	(218)	(296)	Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+©	7,667	11,175	7,502	11,269	Cash reserves and equivalents at the opening of the period	23,159	14,364	22,898	14,134	Cash reserves and equivalents at the ending of the period	30,826	25,539	30,400	25,403
		THE GROUP		THE COMPANY																																																																																																																																																																																																																												
	1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/1/2012-30/6/2012	1/1/2011-30/6/2011																																																																																																																																																																																																																												
Total own shares at the beginning of the fiscal period (01/01/2012 and 01/01/2011 respectively)	124,653	108,196	124,555	108,153																																																																																																																																																																																																																												
Total after tax revenues	11,310	12,065	11,235	11,955																																																																																																																																																																																																																												
Distributed dividends	(6,824)	0	(6,824)	0																																																																																																																																																																																																																												
Increase / (decrease) of equity capital	0	0	0	0																																																																																																																																																																																																																												
Purchases / (sales) own shares	0	0	0	0																																																																																																																																																																																																																												
Total own shares at the ending of the fiscal period (31/03/2012 and 31/03/2011 respectively)	129,138	120,262	128,966	120,108																																																																																																																																																																																																																												
	THE GROUP		THE COMPANY																																																																																																																																																																																																																													
	1/1/2012-30/6/2012	1/1/2011-30/6/2011	1/1/2012-30/6/2012	1/1/2011-30/6/2011																																																																																																																																																																																																																												
Operational activities:																																																																																																																																																																																																																																
Pre-tax Profit / (Loss) (continuing activities)	14,299	15,016	14,199	14,874																																																																																																																																																																																																																												
Plus (minus) adjustments for:																																																																																																																																																																																																																																
Depreciations	3,004	3,086	3,004	3,086																																																																																																																																																																																																																												
Provisions	956	1,622	956	1,622																																																																																																																																																																																																																												
Results (revenues, expenses, profit and loss)	18,259	19,724	18,159	19,582																																																																																																																																																																																																																												
from investment activity	0	0	0	0																																																																																																																																																																																																																												
Participation Revenues	0	0	(23)	(14)																																																																																																																																																																																																																												
Depreciation of investment fundings																																																																																																																																																																																																																																
of fixed assets	(169)	(169)	(169)	(169)																																																																																																																																																																																																																												
Interest and relevant expenses	(1,628)	(1,159)	(1,626)	(1,158)																																																																																																																																																																																																																												
	16,461	18,397	16,340	18,241																																																																																																																																																																																																																												
Plus / less adjustments for changes of working capital accounts or relevant to operational activities:																																																																																																																																																																																																																																
Decrease / (Increase) of stock	47	274	47	274																																																																																																																																																																																																																												
Decrease / (Increase) of claims	(7,740)	(4,810)	(7,856)	(4,673)																																																																																																																																																																																																																												
Decrease / (Increase) of long term claims	2	0	2	0																																																																																																																																																																																																																												
(Decrease) / increase of liabilities (banks excluded)	1,255	2,512	1,321	2,623																																																																																																																																																																																																																												
(Less):																																																																																																																																																																																																																																
Debit interest and relevant expenses paid	(29)	(24)	(29)	(23)																																																																																																																																																																																																																												
Taxes paid	(2,266)	(3,022)	(2,259)	(3,019)																																																																																																																																																																																																																												
Total inflows / (outflows) from operational activities (a)	7,730	13,328	7,566	13,422																																																																																																																																																																																																																												
Investment activity:																																																																																																																																																																																																																																
Acquisition of subsidiaries, trust, affiliates and other investements	0	0	0	0																																																																																																																																																																																																																												
Purchase of tangible and intangible fixed assets	(1,479)	(3,021)	(1,479)	(3,021)																																																																																																																																																																																																																												
Interest received	1,634	1,163	1,633	1,163																																																																																																																																																																																																																												
Dividends received	0	0	0	0																																																																																																																																																																																																																												
Total inflows/(outflows) from investment activities (b)	155	(1,857)	154	(1,858)																																																																																																																																																																																																																												
Financing activities:																																																																																																																																																																																																																																
Cashings (repayments) of loans	(233)	(309)	(233)	(309)																																																																																																																																																																																																																												
Cashings from fundings	19	21	19	21																																																																																																																																																																																																																												
Dividends paid	(4)	(7)	(4)	(7)																																																																																																																																																																																																																												
Total inflows / (outflows) from financing activities (c)	(218)	(296)	(218)	(296)																																																																																																																																																																																																																												
Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+©	7,667	11,175	7,502	11,269																																																																																																																																																																																																																												
Cash reserves and equivalents at the opening of the period	23,159	14,364	22,898	14,134																																																																																																																																																																																																																												
Cash reserves and equivalents at the ending of the period	30,826	25,539	30,400	25,403																																																																																																																																																																																																																												

Thessaloniki, 30th of August 2012

THE PRESIDENT OF THE BoD

THE CEO

THE CFO

Konstantinos Kamakas
ID no AA 942423

Nikolaos Papadakis
ID AZ 187068

Maria Samara
License No.O.E.E. 71414 A' class
ID no Σ 342116