

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Head Quarters: 127 Egnatias Street, 54 635 Thessaloniki

FIGURES AND INFORMATION from 1st of January 2012 to 30th of September 2012

According to the Decision 4/507/28.04.2009 of the Board of Securities & Exchange Commission

The following figures and information deriving from the interim financial statements aim to a general information upon the financial state and the results of the «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to the reader, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the financial statements are posted as well as the review report of the chartered auditor when required.

Website		www.eyath.gr		
Date of approval from the BoD of the financial statements		29th of November 2012		
Certified Auditor		Kosstantinou Sotirios (A.M.13671), Koutroulos Konstantinos (A.M.25701)		
Audit Company		GRANT THORTON AE		
Type of Review Report		In accordance		
BALANCE SHEET (Amounts expressed in thousands Euros)				
	THE GROUP	THE COMPANY		
	30/9/2012	31/12/2011	30/9/2012	
	31/12/2011	30/9/2012	31/12/2011	
ASSETS				
Tangible fixed assets used by owners	88,835	90,973	88,835	
Intangible fixed assets	104	111	103	
Other non current assets	1,746	1,424	1,806	
Inventories	1,676	1,787	1,676	
Customer claims	53,877	53,708	53,874	
Other current assets	39,918	33,539	33,369	
TOTAL ASSETS	186,156	181,542	185,688	
	30/9/2012	31/12/2011	30/9/2012	
	31/12/2011	30/9/2012	31/12/2011	
TOTAL NET WORTH AND LIABILITIES				
Equity Capital	40,656	40,656	40,656	
Other net worth data	91,450	83,997	91,216	
Parent company owners total net worth (a)	132,106	124,653	131,872	
Minority rights (b)	0	0	0	
Total Net Worth (c) = (a) + (b)	132,106	124,653	131,872	
Long term loan liabilities	76	152	76	
Provisions / Other long term liabilities	22,824	24,471	22,824	
Short term loan liabilities	310	467	310	
Other short term liabilities	30,839	31,799	30,606	
Total liabilities (d)	54,050	56,890	53,817	
TOTAL NET WORTH AND LIABILITIES (c) + (d)	186,156	181,542	185,688	
ADDITIONAL FIGURES AND INFORMATION				
1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 30/09/2012 there has been no change in the integrated companies and/or the participation percentage and the method of integration.				
Company	Country	Participation percentage	Consolidation Method	
EYATH SA	Greece	Parent	Full Consolidation	
EYATH SERVICES SA	Greece	100%	Full Consolidation	
2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:				
Company	Country	Participation Percentage	Unaudited Fiscal Years	
EYATH SA	Greece	Parent	2009-2010	
EYATH SERVICES SA	Greece	100.00%	2010	
3. The formed provisions for likely risks are adjusted per case as follows: i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2,310. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 10 of the Interim Financial Statements) ii) There has been an accumulated provision for bad claims of € 11,594 th. (note 6 of the six month Financial Report) iii) There has been an accumulated provision for unaudited tax fiscal years of €1,037 thousand (see note 10 of the Interim Financial Statements) iv) There has been an accumulated provision for stock depreciation of € 341 thousand (see note 5 of Interim Financial Statements) v) There has been an accumulated provision for staff compensation due to retirement of € 2,176 thousand (note 9 of Interim Financial Statements) vi) No other provisions formed.				
4. There are no encumbrances on the fixed assets of the Group and the Company.				
5. The number of employees in the end of the current fiscal period was: Group: 265, Company: 265, while for the respective previous fiscal period the number was 303 for the Group and the Company.				
6. Investments for the Group and Company on fixed assets for the current fiscal period amounted to € 2,378 thousand. For the respective previous fiscal period investments amounted to €4,358 thousand Euros for the Group and the Company.				
7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the balances of claims and liabilities for the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows (amounts in thousand euros)				
	Group	Company		
a) Revenues	0	22		
b) Expenses	0	655		
c) Claims	0	121		
d) Obligations	0	186		
e) Transactions and fees of executive members and management members	377	377		
f) Claims from executive members and management members	14	14		
g) Liabilities towards executive members and management members	3	0		
8. The accounting principles that were followed in the current period, are the same with those that were adopted for the previous periods, with exemptions the new or revised accounting principles in effect on 2012.				
9. The Group does not own any own shares				
10. There are no other total income after tax during the current fiscal year				
REVENUES STATEMENT (Amounts expressed in thousands Euros)				
	THE GROUP		THE COMPANY	
	1/1/2012- 30/9/2012	1/1/2011- 30/9/2011	1/1/2012- 30/9/2012	1/1/2011- 30/9/2011
Turnover	53,931	55,186	16,170	16,294
Gross Profit / (loss)	21,486	23,023	5,386	5,428
Profit/(Loss) before interest, tax & financing	15,380	17,058	2,708	3,197
Profit/(Loss) before tax	17,767	18,898	3,467	3,877
Less tax	(3,490)	(3,816)	(501)	(665)
Profit / (loss) after tax (A)	14,277	15,082	2,966	3,012
Distributed to				
Company Owners	14,277	15,082	2,966	3,012
Minority Holders	0	0	0	0
Other total revenues after taxes (B)	0	0	0	0
Total revenues after taxes (A) + (B)	14,277	15,082	2,966	3,012
Distributed to				
Company Owners	14,277	15,082	2,966	3,012
Minority Holders	0	0	0	0
Profit / (loss) after tax per share - basic €)	0.3933	0.4155	0.0817	0.0830
Earnings / (losses) before tax, interest & depreciation	19,670	21,472	4,165	4,697
CHANGES IN NET WORTH FOR THE FISCAL PERIOD (Amounts expressed in thousands Euros)				
	THE GROUP		THE COMPANY	
	1/1/2012- 30/9/2012	1/1/2011- 30/9/2011	1/1/2012- 30/9/2012	1/1/2011- 30/9/2011
Total own shares at the beginning of the fiscal period (01/01/2012 and 01/01/2011 respectively)	124,653	108,196	124,555	108,153
Total after tax revenues	14,277	15,082	14,140	14,987
Distributed dividends	(6,824)	(4,138)	(6,824)	(4,138)
Increase / (decrease) of equity capital	0	0	0	0
Purchases / (sales) own shares	0	0	0	0
Total own shares at the ending of the fiscal period (30/09/2012 and 30/09/2011 respectively)	132,106	119,140	131,871	119,002
CASH FLOW STATEMENT (Amounts expressed in thousands Euros)				
	THE GROUP		THE COMPANY	
	1/1/2012- 30/9/2012	1/1/2011- 30/9/2011	1/1/2012- 30/9/2012	1/1/2011- 30/9/2011
Operational activities:				
Pre-tax Profit / (Loss) (continuing activities)	17,767	18,898	17,590	18,775
Plus (minus) adjustments for:				
Depreciations	4,545	4,668	4,545	4,668
Provisions	667	2,648	667	2,648
Results (revenues, expenses, profit and loss) from investment activity	0	0	0	0
Participation Revenues	0	0	(23)	(14)
Depreciation of investment fundings of fixed assets	(255)	(254)	(254)	(254)
Interest and relevant expenses	(2,387)	(1,840)	(2,386)	(1,840)
Plus / less adjustments for changes of working capital accounts or relevant to operational activities:				
Decrease / (Increase) of stock	111	291	111	291
Decrease / (Increase) of claims	(5,608)	(3,245)	(5,578)	(3,302)
Decrease / (Increase) of long term claims	1	2	1	2
(Decrease) / increase of liabilities (banks excluded)	387	1,193	245	1,529
(Less):				
Debit interest and relevant expenses paid	(43)	(39)	(43)	(39)
Taxes paid	(4,922)	(5,645)	(4,916)	(5,631)
Total inflows / (outflows) from operational activities (a)	10,262	16,678	9,959	16,834
Investment activity:				
Acquisition of subsidiaries, trust, affiliates and other investments	0	0	0	0
Purchase of tangible and intangible fixed assets	(2,400)	(4,358)	(2,399)	(4,358)
Interest received	2,391	1,842	2,389	1,842
Dividends received	0	0	0	0
Total inflows/(outflows) from investment activities (b)	(9)	(2,516)	(10)	(2,516)
Financing activities:				
Cashings (repayments) of loans	(233)	(309)	(233)	(309)
Cashings from fundings	19	21	19	21
Dividends paid	(6,826)	(4,144)	(6,826)	(4,144)
Total inflows / (outflows) from financing activities (c)	(7,040)	(4,433)	(7,040)	(4,433)
Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+©	3,213	9,729	2,909	9,885
Cash reserves and equivalents at the opening of the period	23,159	14,364	22,898	14,134
Cash reserves and equivalents at the ending of the period	26,372	24,093	25,807	24,019
Thessaloniki, 29th of November 2012				
THE PRESIDENT OF THE BoD	THE CEO	THE CFO		
Konstantinos Kamakas ID no AA 942423	Nikolaos Papadakis ID AZ 187068	Maria Samara License No.O.E.E. 71414 A' class ID no Σ 342116		