

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Headquarters: 127 Egnatias Street- 54635 Thessaloniki

DATA AND INFORMATION FOR THE FISCAL PERIOD 1 JANUARY 2011 TO 30 JUNE 2011

According to the Decision 4/507/28.04.2009 of the Board of Directors of the Securities & Exchange Commission

The following data and information deriving from the financial statements aim to a general informing on the financial state and the results of the Group and the Company «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to all our readers, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the periodic financial statements are posted as well as the review report of the chartered auditor when required.

Competent Agency-Prefecture: Ministry of Development
 Website: www.eyath.gr
Board of Directors Composition:
 Kamakas Konstantinos - Chairman, executive member, Papadakis Nikolaos - Managing Director, executive member, Asvestas Dimitrios - Vice Chairman, executive member, Tsolakis Apostolos - Vice Chairman, executive member, Zakalkas Dimitrios - Non executive member, Algianakoglou Thomas - Non executive member, Koutarakis Christos - Non executive member, Ladopoulos Savvas - Independent non executive member, Siampiridis Thomas - Independent non executive member, Archontopoulos Georgios - Employee Representative, non executive member, Vassiliadis Dimitrios - Employee Representative, non executive member.
Financial Statements Confirmation Date by the Board of Directors: 30th of August 2011
Chartered Auditor: Ioannis B. Kalogoropoulos (S.N 10741), Evangelos N. Pagonis (S.N 14211)
Auditing Company: BAKER TILLY HELLAS S.A. (S.N 148)
Type of Review Report: In accordance

TOTAL REVENUES DATA STATEMENT

(The amounts are expressed in thousands of Euros)

	THE GROUP				THE COMPANY			
	1/1-30/06/2011	1/1-30/06/2010	1/4-30/06/11	1/4-30/06/10	1/1-30/06/2011	1/1-30/06/2010	1/4-30/06/11	1/4-30/06/10
Turnover	38,892	37,733	19,316	18,558	38,892	37,733	19,316	18,558
Gross Profit/(Loss)	17,595	16,016	8,689	8,074	18,007	16,219	8,912	8,192
Pre tax Profit/(Loss) of funding and investment returns	13,858	12,066	7,102	6,219	13,702	11,939	7,041	6,184
Pre Tax Profit/(Loss)	15,016	12,945	7,730	6,670	14,874	12,884	7,683	6,635
Less Taxes	(2,951)	(6,673)	(1,220)	(5,108)	(2,919)	(6,642)	(1,188)	(5,100)
After tax Profit/ (Loss) (A)	12,065	6,272	6,510	1,562	11,955	6,242	6,495	1,601
Distributed to:								
Parent Company Owners	12,065	6,272	6,510	1,562	11,955	6,242	6,495	1,601
Minority Rights	0	0	0	0	0	0	0	0
Other total revenues after taxes (B)	0	0	0	0	0	0	0	0
Total revenues after taxes (A)+(B)	12,065	6,272	6,510	1,562	11,955	6,242	6,495	1,601
Distributed to:								
Parent Company Owners	12,065	6,272	6,510	1,562	11,955	6,242	6,495	1,601
Minority Rights	0	0	0	0	0	0	0	0
After tax profit/(loss) per share - basically (ir€)	0.3324	0.1728	0.1793	0.0430	0.3293	0.1719	0.1789	0.0441
Pre tax profits from funding, investment results and total depreciations	16,775	14,913	8,577	7,668	16,620	14,783	8,516	7,631

BALANCE SHEET DATA

(The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY	
	30/6/2011	31/12/2010	30/6/2011	31/12/2010
ASSETS				
Tangible fixed assets used by owners	91,182	91,255	91,182	91,255
Intangible fixed assets	119	112	118	111
Other non current assets	1,209	943	1,269	1,003
Stock	1,974	2,247	1,974	2,247
Customer claims	53,570	49,297	53,370	49,178
Other current assets	33,627	23,687	33,581	23,536
TOTAL ASSETS	181,681	167,542	181,493	167,330
TOTAL NET WORTH AND LIABILITIES				
Equity Capital	40,656	40,656	40,656	40,656
Other net worth data	79,605	67,540	79,452	67,497
Parent company owners total net worth (a)	120,261	108,196	120,108	108,153
Minority rights (b)	0	0	0	0
Total Net Worth (c) = (a) + (b)	120,261	108,196	120,108	108,153
Long term loan liabilities	386	619	386	619
Provisions / Other long term liabilities	24,279	24,288	24,279	24,288
Short term loan liabilities	544	621	544	621
Other short term liabilities	36,209	33,818	36,175	33,650
Total liabilities (d)	61,420	59,345	61,385	59,178
TOTAL NET WORTH AND LIABILITIES (c) + (d)	181,681	167,542	181,493	167,330

DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD

(Τα ποσά είναι εκφρασμένα σε χιλιάδες Ευρώ)

	THE GROUP		THE COMPANY	
	1/1-30/06/2011	1/1-30/06/2010	1/1-30/06/2011	1/1-30/06/2010
Total own shares at the beginning of the fiscal period (01/01/2011 and 01/01/2010 respectively)	108,196	100,622	108,153	100,550
Total after tax revenues	12,065	6,272	11,955	6,242
Distributed dividends	0	(4,828)	0	(4,828)
Increase / (decrease) of equity capital	0	0	0	0
Purchases / (sales) own shares	0	0	0	0
Total own shares at the ending of the fiscal period (30/06/2011 and 30/06/2010 respectively)	120,262	102,066	120,108	101,963

ADDITIONAL DATA AND INFORMATION

1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 31/12/2010 there has been no change in the integrated companies and/or the participation percentage and the method of integration.

Company	Country	Participation percentage	Integration method
EYATH S.A	Greece	Parent Company	Full integration.
EYATH SERVICES S.A	Greece	100%	Full integration.

2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following

Company	Country	Participation percentage	UNAUDITED FISCAL PERIODS
EYATH S.A	Greece	Parent Company	2009-2010
EYATH SERVICES S.A	Greece	100%	2010

3. The formed provisions for likely risks are adjusted per case as follows:

i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2.494. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 16.1 of the Half Year Financial Statements)

ii) There has been accumulated provision forbad claims of € 7.828 th. (note 6 of the Half Year Financial Statements)

iii) There has been an accumulated provision for unaudited tax periods of €375 thousand (see note 16.3 of the Half Year Financial Statements)

iv) There has been an accumulated provision for stock depreciation of €241 thousand (note 5 of the Half Year Financial Statements)

v) There has been an accumulated provision for staff compensation due to retirement of € 4.489 thousand (Note 9 of the Half Year Financial Report)

vi) There are no other provisions

4. There are no encumbrances on the fixed assets of the Group and the Company.

5. The number of employees in the end of the current fiscal period was: Group: 312, Company: 312, while for the respective previous fiscal period the number was 378 for the Group and the Company.

6. The Group and Company investments on fixed assets for the current fiscal period amounted to € 2.992 thousand. For the respective previous fiscal period the number amounted to 2.963 thousand Euros for the Group and the Company.

7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the claims and liabilities balances of the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:

(amounts in thousands of Euros)

	Group	Company
a) Revenues	0	14
b) Expenses	0	619
c) Claims	0	102
d) Liabilities	0	24
e) Transactions and fees of executive members and management members	460	449
f) Claims from executive members and management members	18	18
g) Liabilities towards executive members and management members	4	2

8. The accounting principles adopted in the current fiscal period are the same as those adopted during the drawing up of the financial statements of the respective previous fiscal period, with the exception of the new or reviewed accounting standards and interpretations valid for 2011.

9. The Group owns no own shares

10. There are no other total revenues after taxes on the current fiscal period

CASH FLOW STATEMENT

Indirect Method
(Amounts in thousand Euros)

	THE GROUP		THE COMPANY	
	1/1-30/06/2011	1/1-30/06/2010	1/1-30/06/2011	1/1-30/06/2010
Αιτούμενες δραστηριότητες:				
Pre-tax Profit / (Loss) (continuing activities)	15,016	12,945	14,874	12,884
Plus (minus) adjustments for				
Depreciations	3,086	3,014	3,086	3,011
Provisions	1,622	413	1,622	413
Results (revenues, expenses, profit and loss) from investment activity	0	0	0	0
Participation Revenues	0	0	(14)	(66)
Depreciation of fixed assets investment fundings	(169)	(167)	(169)	(167)
Interest and relevant expenses	(1,159)	(879)	(1,158)	(878)
	18,397	15,326	18,241	15,196
Plus / less adjustments for changes of working capital accounts or relevant to operational activities:				
Decrease / (Increase) of stock	274	39	274	39
Decrease / (Increase) of claims	(4,810)	(9,725)	(4,673)	(9,583)
Decrease / (Increase) of long term claims	0	(1)	0	(1)
(Decrease) / increase of liabilities (banks excluded)	2,512	2,620	2,623	2,668
(Less):				
Debit interest and relevant expenses paid	(24)	(34)	(23)	(34)
Taxes paid	(3,022)	(2,217)	(3,019)	(2,187)
Total inflows / (outflows) from operational activities (a)	13,327	6,010	13,422	6,099
Investment activity:				
Acquisition of subsidiaries, trust, affiliates and other investments	0	0	0	0
Purchase of tangible and intangible fixed assets	(3,021)	(2,964)	(3,021)	(2,961)
Interest received	1,163	889	1,163	889
Dividends received	0	0	0	0
Total inflows/(outflows) from investment activities (b)	(1,858)	(2,075)	(1,858)	(2,073)
Financing activities:				
Cashings (repayments) of loans	(309)	(343)	(309)	(343)
Cashings from fundings	21	238	21	238
Dividends paid	(7)	(6)	(7)	(6)
Total inflows / (outflows) from financing activities (c)	(296)	(112)	(296)	(112)
Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+(c)	11,175	3,823	11,269	3,914
Cash reserves and equivalents at the opening of the period	14,364	15,166	14,134	14,943
Cash reserves and equivalents at the ending of the period	25,539	18,989	25,403	18,857

Thessaloniki, 30 August 2011

THE CHAIRMAN OF THE BoD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

Konstantinos Kamakas
ID Card Number AA 942423

Nikolaos Papadakis
I.D Card No. AZ 187068

Maria Samara
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