

# WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Headquarters: 127 Egnatias Street- 54635 Thessaloniki

DATA AND INFORMATION FOR THE FISCAL PERIOD FROM 1 JANUARY 2011 TO 30 SEPTEMBER 2011

According to the Decision 4/507/28.04.2009 of the Board of Directors of the Securities & Exchange Commission

The following data and information deriving from the financial statements aim to a general informing on the financial state and the results of the Group and the Company «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to all our readers, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the periodic financial statements are posted as well as the review report of the chartered auditor when required.

Web Site: www.eyath.gr Date of approval of the financial accounts from the Board of Directors : 29th November 2011 Chartered Auditor by the Law : Konstantinou Sotirios (A.M.13671), Kouroulas Konstantinos (A.M.25701) Audit Company: Grant Thornton S.A. Type of Review Report : No need of		TOTAL REVENUES DATA STATEMENT							
BALANCE SHEET DATA (The amounts are expressed in thousands of Euro)		(The amounts are expressed in thousands of Euro)							
		THE GROUP				THE COMPANY			
		1/1-30/09/11	1/1-30/09/10	1/7-30/09/11	1/7-30/09/10	1/1-30/09/11	1/1-30/09/10	1/7-30/09/11	1/7-30/09/10
<b>ASSETS</b>									
Tangible Fixed Assets for Own use		90.947	91.255	90.947	91.255	55.186	52.813	16.294	15.080
Intangible fixed assets		110	112	108	111	23.023	19.849	5.428	3.833
Other non current assets		1.254	943	1.314	1.003				
Inventories		1.956	2.247	1.956	2.247				
Customer claims		50.453	49.297	50.374	49.178				
Other current assets		33.455	23.687	33.476	23.536				
<b>TOTAL ASSETS</b>		<b>178.174</b>	<b>167.542</b>	<b>178.175</b>	<b>167.330</b>				
<b>TOTAL NET WORTH AND LIABILITIES</b>									
Equity Capital		40.656	40.656	40.656	40.656				
Other Net Worth		78.484	67.540	78.346	67.497				
<b>Parent company owners' total net worth (a)</b>		<b>119.140</b>	<b>108.196</b>	<b>119.002</b>	<b>108.153</b>				
Minority rights (b)		0	0	0	0				
<b>Total Net Worth (c) = (a) + (b)</b>		<b>119.140</b>	<b>108.196</b>	<b>119.002</b>	<b>108.153</b>				
Long term loan liabilities		386	619	386	619				
Provisions / Other long term liabilities		25.022	24.288	25.022	24.288				
Short term loan liabilities		544	621	544	621				
Other short term liabilities		33.081	33.818	33.220	33.650				
<b>Total liabilities (d)</b>		<b>59.034</b>	<b>59.345</b>	<b>59.173</b>	<b>59.178</b>				
<b>TOTAL NET WORTH AND LIABILITIES (c) + (d)</b>		<b>178.174</b>	<b>167.542</b>	<b>178.175</b>	<b>167.330</b>				
<b>ADDITIONAL DATA AND INFORMATION</b>									
1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 30/09/2011 there has been no change in the consolidated companies and/or the participation % and the method of integration.									
<b>Company</b>	<b>Country</b>	<b>Participation percentage</b>	<b>Integration method</b>						
EYATH S.A	Greece	Parent Company	Full integration.						
EYATH SERVICES S.A	Greece	100%	Full integration.						
2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:									
<b>Company</b>	<b>Country</b>	<b>Participation percentage</b>	<b>INAUDITED FISCAL PERIODS</b>						
EYATH S.A	Greece	Parent Company	2009-2010						
EYATH SERVICES S.A	Greece	100%	2010						
3. The formed provisions for likely risks are adjusted per case as follows:									
i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies.									
there has been a provision of €3,260 th. Beyond this provision there are no other disputes likely to significantly affect the financial state of the operation of the Group ( see note 16.1 of the Interim Condensed Financial Statements)									
ii) There has been accumulated provision for bad claims of € 8,174 th. (note 6 of the Interim Condensed Financial Statements)									
iii) There has been an accumulated provision for audited tax periods of €375 thousand (see note 10 of the Interim Condensed Financial Statements)									
iv) There has been an accumulated provision for stock depreciation of € 241 thousand (note 5 of the Interim Condensed Financial Statements)									
v) There has been an accumulated provision for staff compensation due to retirement of € 4,404 thousand (Note 9 of the Interim Condensed Financial Report)									
vi) There are no other provisions.									
4. There are no encumbrances on the fixed assets of the Group and the Company.									
5. The number of employees in the end of the current fiscal period was: Group: 303, Company: 303, while for the respective previous fiscal period the number was 362 for the Group and the Company.									
6. The Group and Company investments on fixed assets for the current fiscal period amounted to € 4,358 thousand. For the respective previous fiscal period the number amounted to € 4,569 thousand Euros for the Group and the Company.									
7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the claims and liabilities balances of the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:									
(amounts in thousands of Euro)									
	<b>Group</b>	<b>Company</b>							
a) Revenues	0	14							
b) Expenses	0	887							
c) Claims	0	102							
d) Liabilities	0	24							
e) Transactions and fees of executive members and management members	661	661							
f) Claims from executive members and management members	15	15							
g) Liabilities towards executive members and management members	4	2							
8. The Group owns no own shares									
9. There are no other total revenues after taxes on the current fiscal period									
		<b>DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD</b>							
		(The amounts are expressed in thousands of Euro)							
		THE GROUP				THE COMPANY			
		1/1-30/09/11	1/1-30/09/10	1/1-30/09/11	1/1-30/09/10	1/1-30/09/11	1/1-30/09/10	1/1-30/09/11	1/1-30/09/10
Total Net Worth at the Beginning of the fiscal period (01/01/2011 and 01/01/2010 respectively)		108.196	100.622	108.153	100.550				
Total after tax revenues		15.082	8.924	14.987	8.821				
Distributed dividends		(4.138)	(4.823)	(4.138)	(4.823)				
Increase / (decrease) of equity capital		0	0	0	0				
Purchases / (sales) own shares		0	0	0	0				
<b>Total Net Worth at the ending of the fiscal period (30/09/2011 and 30/09/2010 respectively)</b>		<b>119.140</b>	<b>104.718</b>	<b>119.002</b>	<b>104.543</b>				
		<b>CASH FLOW STATEMENT</b>							
		Indirect Method							
		(Amounts in thousand Euros)							
		THE GROUP				THE COMPANY			
		1/1-30/09/11	1/1-30/09/10	1/1-30/09/11	1/1-30/09/10	1/1-30/09/11	1/1-30/09/10	1/1-30/09/11	1/1-30/09/10
<b>Operating Activities</b>									
Pre-tax Profit / (Loss) (continuing activities)		18.898	15.834	18.775	15.676				
<b>Plus (minus) adjustments for:</b>									
Depreciations		4.668	4.576	4.668	4.575				
Provisions		2.648	219	2.648	219				
Results (revenues, expenses, profit and loss) from investment activity		0	0	0	0				
Participation Revenues		0	0	(14)	(66)				
Depreciation of fundings on fixed assets investment		(254)	(252)	(254)	(252)				
Interest and relevant expenses		(1.840)	(1.366)	(1.840)	(1.367)				
		<b>24.120</b>	<b>19.009</b>	<b>23.963</b>	<b>18.785</b>				
<b>Plus / minus adjustments for changes of working capital accounts or relevant to operational activities:</b>									
Decrease / (Increase) of stock		291	(78)	291	(78)				
Decrease / (Increase) of claims		(3.245)	(7.073)	(3.302)	(6.892)				
Decrease / (Increase) of long term claims		2	(1)	2	(1)				
(Decrease) / increase of liabilities (banks excluded)		1.193	3.789	1.529	3.920				
(Less):									
Debit interest and relevant expenses paid		(39)	(49)	(39)	(49)				
Taxes paid		(5.645)	(5.825)	(5.631)	(5.795)				
<b>Total inflows / (outflows) from operational activities (a)</b>		<b>16.678</b>	<b>9.771</b>	<b>16.834</b>	<b>9.890</b>				
<b>Investment activities:</b>									
Acquisition of subsidiaries, trust, affiliates and other investments		0	0	0	0				
Purchase of tangible and intangible fixed assets		(4.358)	(4.569)	(4.358)	(4.569)				
Interest received		1.842	1.373	1.842	1.373				
Dividends received		0	0	0	0				
<b>Total inflows/(outflows) from investment activities (b)</b>		<b>(2.516)</b>	<b>(3.196)</b>	<b>(2.516)</b>	<b>(3.196)</b>				
<b>Financing activities:</b>									
Loan Payments		(309)	(343)	(309)	(343)				
Cashings from fundings		21	242	21	242				
Dividends paid		(4.144)	(4.832)	(4.144)	(4.832)				
<b>Total inflows / (outflows) from financing activities (c)</b>		<b>(4.433)</b>	<b>(4.933)</b>	<b>(4.433)</b>	<b>(4.933)</b>				
<b>Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+(c)</b>		<b>9.729</b>	<b>1.642</b>	<b>9.885</b>	<b>1.761</b>				
<b>Cash reserves and equivalents at the opening of the period</b>		<b>14.364</b>	<b>15.166</b>	<b>14.134</b>	<b>14.943</b>				
<b>Cash reserves and equivalents at the ending of the period</b>		<b>24.093</b>	<b>16.808</b>	<b>24.019</b>	<b>16.705</b>				
<b>THE CHAIRMAN OF THE BOD</b>		Thessaloniki, 29 November 2011							
konstantinos Kamakas Id. No. AA 942423		<b>THE MANAGING DIRECTOR</b>				<b>THE FINANCIAL OFFICER</b>			
Nikolaos Papadakis Id. No. AZ 187068		Nikolaos Papadakis Id. No. AZ 187068				Maria Samara Hellenic Financial Chamber License No. 71414 A' grade Id. No. Σ 342116			