



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME

TRADE REG. NO. 42807/06/B/99/30 - G.E.C.Reg. no. 58231004000

REGISTERED OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI

DATA AND INFORMATION FOR FISCAL PERIOD from January 1 2014 until March 31 2014

In compliance with Decision 4/507/28.4.2009 by the Board of Directors of the Hellenic Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Competent Service:

Ministry of Shipping Affairs and the Aegean

Company Website:

www.thpa.gr

Date of approval of the interim financial statements by the Board of Directors:

May 29, 2014

COMPREHENSIVE INCOME STATEMENT

Amounts in Euro

BALANCE SHEET (FINANCIAL POSITION STATEMENT)

Amounts in Euro

	01.01. 31.03.2014	01.01. 31.03.2013
Turnover	12.840.429,12	12.306.284,33
Gross profits/(losses)	5.894.480,15	5.165.523,18
Earnings (losses) before tax, financing and investment results	5.437.776,10	4.375.199,03
Profits before tax	6.258.499,20	6.022.890,03
Profits after taxes (a)	4.635.963,92	4.871.512,73
Attributable to:		
Parent company shareholders	4.635.963,92	4.871.512,73
Other total income net of tax (b)	24.400,00	70.023,09
Total comprehensive income net of tax (a)+(b)	4.660.363,92	4.941.535,82
Attributable to:		
Parent company shareholders	4.660.363,92	4.941.535,82
Basic earnings (losses) net of tax per share (in €)	0,4599	0,4833
Earnings(losses) before tax, financing and investment results and total depreciation	6.379.962,74	5.296.092,85

	31.03.2014	31.12.2013
ASSETS		
Tangible fixed assets used for own purposes	51.079.651,56	51.563.421,23
Investments in Property	3.884.015,87	3.884.015,87
Intangible assets	918.387,43	958.582,80
Other non-current assets	2.680.197,57	2.618.890,76
Inventories	2.095.402,02	1.987.085,25
Receivables from customers	4.475.229,91	5.251.576,54
Other current assets	104.872.708,93	98.194.870,52
TOTAL ASSETS	170.005.593,29	164.458.442,97

	31.03.2014	31.03.2013
STATEMENT OF CHANGES IN EQUITY		
Amounts in Euro		
Total equity at start of period		
(01/01/2014 and 01/01/2013 correspondingly)	148.454.884,81	145.045.208,13
Consolidated total income net of tax		
(continued and interrupted activities)	4.660.363,92	4.941.535,82
Dividends distributed	0,00	0,00
Total equity at end of period		
(31/03/2014 and 31/03/2013 correspondingly)	153.115.248,73	149.986.743,95

	31.03.2014	31.12.2013
EQUITY AND LIABILITIES		
Share Capital	30.240.000,00	30.240.000,00
Other Equity items	122.875.248,73	118.214.884,81
Total Equity (a)	153.115.248,73	148.454.884,81
Provisions / Other long-term liabilities	4.650.912,10	4.591.159,63
Short-term liabilities	12.239.432,46	11.412.398,53
Total liabilities (b)	16.890.344,56	16.003.558,16
TOTAL EQUITY AND LIABILITIES (a) + (b)	170.005.593,29	164.458.442,97

CASH FLOW STATEMENT - Indirect method

Amounts in Euro

	31.03.2014	31.03.2013
Operating activities		
Earnings before tax	6.258.499,20	6.022.890,03
Plus / less adjustments for:		
Depreciation	942.186,64	920.893,82
Provisions	140.623,23	88.421,19
Loss of assets impairment	194,19	0,00
Credit interest and related income	-821.224,70	-1.042.784,50
Results (income, expenses, profits and losses) from investing activities	0,00	-605.188,50
Interest charges and related expenses	501,60	282,00
Plus / less adjustments for changes in working capital accounts or relating to operating activities:		
Increase / (reduction) in inventories	-108.316,77	-243.145,47
Reduction / (increase) in receivables	1.236.499,51	2.579.648,87
(Reduction) / increase in liabilities (excl. banks)	-3.641,83	4.626.405,22
Personnel compensation payments	0,00	-45.000,00
Interest charges and related paid-up expenses	-501,60	-282,00
Taxes paid	-712.021,90	0,00
Total Inflow (outflow) from operating activities (a)	6.932.797,57	7.142.842,92
Investing activities		
Purchase of tangible and intangible fixed assets	-418.415,79	-1.819.136,59
Sale of financial instruments available for sale	0,00	3.750.000,00
Interest collected	205.705,85	271.383,41
Total Inflow / (outflow) from investing activities (b)	-212.709,94	2.202.246,82
Financing activities		
Dividends paid	0,00	0,00
Total outflow (inflow) from financing activities (c)	0,00	0,00
Net increase/(decrease) in period's cash and cash equivalents (a) +(b) + (c)	6.720.087,63	9.345.089,74
Cash and cash equivalents at the beginning of the period	96.513.676,62	87.507.526,11
Cash and cash equivalents at the end of the period	103.233.764,25	96.852.615,85

ADDITIONAL FACTS AND INFORMATION

- The same key accounting policies and assessment were followed compared to the ones for the preparation of the annual financial statements as of 31/12/2013.
- Company investments in fixed assets for the current period amount to € 418.415,79 (31-03-2013: € 1.819.136,59).
- The Company has not been tax audited for fiscal years 2005-2010. (note 4.17.4 in the interim financial statements).
- At the end of the current fiscal period the Company did not hold any own shares.
- There are no liens registered on the Company's fixed assets.
- There are no disputes in arbitration or sub judice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.
- The Company has formed until 31.03.2014, total provisions for open tax years amounting to € 406.371,74 and other provisions amounting to € 417.509,99.
- Number of staff employed on 31.03.2014 and on 31.03.2013: 427 & 479 people respectively.
- No interruption of the operation of a Company sector has occurred in the period closed.
- Earnings per share were calculated based on the weighted average on the total number of shares.
- Transactions with related parties (as such are defined in IAS 24): Income: € 0, Expenses € 0, Receivables: € 0, Liabilities: € 0, Receivables from Senior Management: € 0, Liabilities to Management: € 5.673,30, Executive and Board of Directors fees: € 181.143,36.
- The Board of Directors of the Company recommended that the dividend to be distributed from the profits for fiscal year 2013 amount to € 6.048.000 (€ 0,60 / share), sum that is pending on the approval by the General Meeting of company shareholders.
- Other comprehensive income net of tax include: the valuation of the available for sale financial instruments amounting to € 24.400.

THE CHAIRMAN & CEO OF ThPA SA

THE VICE-CHAIRMAN

CHIEF FINANCIAL OFFICER

THE ACCOUNTANT

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