

TERNA ENERGY SA

S.A. Reg. No. 318/06/B/86/28

85 Mesogeion Ave., 11526 Athens, Greece DATA AND INFORMATION FOR THE FINANCIAL PERIOD FROM 01/01/2015 TO 30/09/2015 In accordance with the Decision No. 4/507/28.4.2009 issued by the Board of Directors of the Hellenic Capital Market Commission

Gross profit / (losses)

Allocated to:

Operating activities
Profit before tax

Amortization of grants

Foreign exchange differences

Interest income and related income

Decrease / (increase) in receivables (Decrease) / increase in liabilities (other than to banks)

Total inflows / (outflows) from operating activiting activities
Purchases of tangible & intangible assets
Grants received
Interest received
Net change in loans granted
(Purchases)/sales of participations and securities

Increase of investments in associate company

Decrease of share capital of subsidiary Purchases of treasury shares

Net change in long-term loans Net change in short-term loans Dividends paid Interest and related expenses paid Change in financial liabilities

Total inflows / (outflows) from investing activities (b)

Change in other financial assets

Total inflows / (outflows) from financing activities (c)

Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period

(Less): Income tax paid

Financing activities Return of share capital

Interest expenses and related expenses

Other adjustments
Operating profit before changes in working capital

Earnings/(Loss) after tax (A)

Earnings/(Loss) before interest and tax (EBIT) Earnings/(Loss) before tax

Total comprehensive income after taxes (A+B)

 $\label{eq:energy} Earnings/(Losses) \ after \ tax \ per \ share \ - \ basic \ (in \ \ \in)$ $\ Proposed \ dividend \ per \ share \ (in \ \ \in)$ $\ Earnings/(Losses) \ before \ interest, \ tax, \ depreciation \ and \ amortization \ (EBITDA)$

Plus/Less adjustments for working capital account movements or movements related to

The following data and information that have been derived from the financial statements, aim at providing general information on the financial position and results of TERNA ENERGY SA and its Group. Therefore, before proceeding with any kind of investment selection or other transaction with the company or group, readers should refer to the company's website where the financial statements are posted as well as the audit report by the legal auditor, when applicable.

COMPANY INFORMATION General Secretariat of Commerce
Georgios Peristerias (chairman), Georgios Perdikaris (vice-chairman), Emmanuel Maragoudakis
(CEO), Georgios Spyrou (executive director), Michael Gourzis & Panagiotis Pothos (executive
members), Theodoros Tagas (non-executive member), Aristeidis Nitasis & Nikolaos Kalamaras
(independent non executive members). Type of audit report by Legal Auditor www.terna-energy.com STATEMENT OF FINANCIAL POSITION (Consolidated and Non-Conso STATEMENT OF COMPREHENSIVE INCOME (Cor GROUP 1/7-30/09/2015

	Amounts in thousand euro	·			
	GI	GROUP		<u>COMPANY</u>	
	30/9/2015	31/12/2014	30/9/2015	31/12/2014	
ASSETS	 -				
Self used tangible fixed assets	828.611	806.873	107.257	110.339	
Investment property	575	575	575	575	
Other non-current assets	27.896	23.594	263.984	251.649	
Intangible assets	30.247	30.091	1.566	1.318	
Inventories	2.507	2.464	2.057	2.113	
Trade receivables	54.753	56.399	69.944	47.119	
Cash & cash equivalents	171.018	168.803	29.546	54.037	
Other current assets	56.264	51.475	23.843	26.362	
TOTAL ASSETS	1.171.871	1.140.274	498.772	493.512	
EQUITY & LIABILITIES					
Share capital	32.794	32.794	32.794	32.794	
Other items of Shareholders' Equity	308.096	302.405	277.731	285.215	
Total Shareholders' Equity (a)	340.890	335.199	310.525	318.009	
Non-controlling interests	3.046	3.046			
Total Equity (b)	343.936	338.245	310.525	318.009	
Long-term bank liabilities	316.254	324.947	49.488	55.615	
Provisions/Other-long-term liabilities	322.074	325.028	41.899	46.588	
Short-term bank liabilities	114.452	98.396	56.384	44.316	
Other-short-term liabilities	75.155	53.658	40.476	28.984	
Total liabilities	827.935	802.029	188.247	175.503	
TOTAL FOLLITY & LIABILITIES	1 171 971	1 140 274	400 772	402 E42	

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STATEMENT OF CHANGES IN EQUITY (Consolidated and Non-Consolidated)				
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STATEMENT OF CHANGES IN EQUITY (Consolidated and Non-Consolidated)					
Amounts in thousand euro					
	GROUP		COMPANY		
	30/9/2015	30/9/2014	30/9/2015	30/9/2014	
Total equity at beginning of period (01/01/2015 and 01/01/2014)	338.245	350.978	318.009	333.764	
Total earnings after taxes (continuing and interrupted operations)	16.722	1.139	3.231	(2.474)	
	354.967	352.117	321.240	331.290	
Return of share capital	(9.838)	(9.839)	(9.838)	(9.839)	
Increase/(decrease) of share capital of subsidiary	_		-	-	
Distributed dividends	(315)		-		
Purchases of treasury shares	(1.116)	(988)	(1.116)	(988)	
Share capital issuance	-	123	-		
Transfers other movements	238	50	239	57	
Total equity at end of period (30/09/2015 and 30/09/2014)	343.936	341.463	310.525	320.520	

1. There was no change in the accounting policies and estimations, and there is no case for correction of accounting errors or reclassification of accounts in the financial statements.			

- The Basic Accounting Principles of the financial statements as of 31/12/2014 have been followed.
 The group during the present period employed 133 individuals. For the respective period of 2014 the group employed 152 individuals. During the present period the company employed individuals, while during the respective period of the previous year the company employed 135 individuals.

- 5. Earnings per share were calculated based on the weighted average number of shares.
 6. The financial statements of the group are included in the consolidated financial statements of GEK TERNA SA, consolidated with the full consolidation method. The aforementioned parent comp is registered in Greece and on 30/09/2015 owned 39,686% of the company's share capital.

	GROUP	COMPANY
a) Sales of goods and services	20.673	8.650
b) Purchases of goods and services	423	484
c) Receivables	12.786	60.740
d) Liabilities	8.820	19.036
e) Transactions & remuneration of Board members and executives	715	198
f) Receivables from Board members and executives	69	69
g) Liabilities to Board members and executives	213	16
The provisions of the company and group are analyzed as follows:		
	GROUP	COMPANY
Provisions for restoration of natural environment	8.371	674
Other Provisions	1.042	896
9. The names, domiciles, participation percentages and consolidation method of companies and	joint ventures that w	ere consolidated in the fi

10. As of 30 September 2015, the following companies were consolidated for the first time via the full method, in the consolidated financial statements in comparison with the same period of the

previous financial year and with the year ended on 31 December 2014:			
Company Name	Percentage	Country	
HELLAS SMARTICKET S.A.	70%	Greece	Established on 16.1.2015
	4000/	C	Fetablished as 4.03.2015

11. The amounts and nature of other comprehensive income/(expenses) after taxes, are analyzed as follows:

	GROUP 30/09/2015	COMPANY 30/09/2015
Foreign exchange differences from conversion of incorporated foreign operations	187	-
Actuarial income/losses from defined benefit plans	(2)	-
Expenses for capital increase	(120)	(108)
Income / expenses from hedging of cash flow risk	236	32
Tax on items transferred directly to or from equity	290	129

12. The number of treasury shares owned by the company on 30 September 2015 corresponded to 2,800,362 shares with a total acquisition cost of 7,287 thous. € 13. No sector or company has ceased operations.

VASILIOS DELIKATERINIS

ID No.: AI 036060

THE CHAIRMAN OF THE BOARD THE CHIEF EXECUTIVE OFFICER THE CHIEF FINANCIAL OFFICER THE HEAD ACCOUNTANT

GEORGIOS PERISTERIS EMMANUEL MARAGOUDAKIS ID No. : AB 560298 ID No.: AB 986527

NIKOLAOS MANAVERIS ID No.:AE 567798 icense Reg. No. A' CLASS 967

17.680 18.246 8.499 4.641

3.797

56.325

GROUP

48.471 25.214

16 131 15.808

16.403

75.241

25.214

36.850

(2.813)

26.070

(1.935)

75.887

(4.438)

1.441

(19.390)

(6.504)

(11.750) 8.538

(315) (20.905) (1.769)

(33.821)

(12.470)

32.063

26.289 5.511 3.281

3 236

1.094

5.511

29.943

(1.474)

22.252

(1.482)

48.248

5.453

(6.975)

2.097 5.423 15

(28.152)

(9.354)

(988) 7.287 5.326

(19.290)

(17.910)

124.630

STATEMENT OF CASH FLOWS (indirect method) (Consolidated and Non-Consolidated)

8.265 8.507

COMPANY

COMPANY

5.287 4.901 1.849

17.494 1.857

(1.701)

-0,0157

8.005 1.651 (2.185)

-0,0203

(2.185)

6.202

(2.029)

5.865

(1.410)

6.443

(7.734)

(869)

(1.645)

10.800 (12.890)

(521)

(9.354)

12.113

(5.062)

1/7-30/09/2015

13.053

13.679

5.153

6.164

(2.537)

6.308

(113) 13.641

(23.715)

7.009

6.273 (18.427)

(14.438)

(6.504)

1.289 5.500

(5.785)

(6.616)

54.037 29.546