TERNA ENERGY

TERNA ENERGY SA

S.A. Reg. No.318/06/B/86/28

S.A. Keg. No.318/06/3/88/28 85 Mesogeion Ave., 11526 Athens Greece DATA AND INFORMATION FOR THE FINANCIAL PERIOD FROM 01/01/2013 TO 30/06/2013 In accordance with the Decision No. 4/507/28.4.2009 issued by the Board of Directors of the Hellenic Capital Market Commission The following data and information that have been derived from the financial statements, aim at providing general information on the financial sostion and results of TERNA ENLEROY SA and its Group. Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website where the financial statements are posted as well as the review report by the legal auditor, when applicable.

(Consolidated & non-consolidated data) 30/6/2013 31/12/2012 30/6/2013 31/12/2012 (Consolidated & non-consolidated data) 1/1-30/6/2013 1/1-30/													
Amounts in thousand sure (Consolidated data) COMPANY 30/6/2013 COMPANY 31/12/2012 Amounts in thousand euro assuper (Consolidated data) CompAny (H-30/6/2013) CompAny (H-30/6/2012) Comp						N SA (SOEL Reg. N	Deligiannis Georgios GRANT THORNTO Without reservation	Financial Statements Legal Auditor: Auditing Firm: Type of Review Report:	Credit karis (vice- g director), Gourzis & doros Tagas kolaos	ompanies and C , Georgios Perdi udakis (managin rector), Michael (nembers), Theor eidis Ntasis & Nii	ciété Anonyme C steris (chairman), nmanuel Maragou rou (executive dir thos (executive n e member), Ariste	Division of So Georgios Peri chairman), En Georgios Spy Panagiotis Po (non-executiv	
GROUP COMPANY GROUP COMPANY ASSETS 30/6/2013 31/12/2012 30/6/2013 31/12/2012 30/6/2013 31/12/2012 11/1-30/6/2013				INCOME	OMPREHENSIVE I	TATEMENT OF CO	S				OSITION	OF FINANCIAL P	STATEMENT
(Consolidated & non-consolidated data) 30/6/2013 31/12/2012 30/6/2013 31/12/2012 10/-30/6/2013 11/					nd euro	Amounts in thousa					0	ts in thousand eur	Amoun
Asserts Self used tangible fixed assets 763.512 769.424 126.515 130.263 Investment property Intrangible assets 923 1596 10024610: Company Shareholders 5070 (513) 7.920 <t< th=""><th></th><th>COMPANY</th><th></th><th></th><th></th><th></th><th></th><th></th><th colspan="4"></th><th></th></t<>		COMPANY											
Self used tangible fixed assets 763.512 769.424 126.515 130.263 Cross profit / (losses) 27.228 10.653 23.063 12.151 10.102 4.017 Investment property 923 <td< td=""><td>1/1-30/6/2012 1/4-30/6/2012</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>31/12/2012</td><td>30/6/2013</td><td>31/12/2012</td><td>30/6/2013</td><td></td></td<>	1/1-30/6/2012 1/4-30/6/2012								31/12/2012	30/6/2013	31/12/2012	30/6/2013	
Environment property Intragible assets 923<	32.086 16.874												
Investment property 923<	8.225 3.932								130.263	126.515	769.424	763.512	Self used tangible fixed assets
Intangible assets 29.419 29.589 1.487 1.530 Other non-current assets 32.727 17.325 273.612 288.569 Inventories 4.909 3.303 4.598 2.959 Trade receivables 57.811 56.805 47.919 42.369 Cash & cash equivalents 108.727 128.778 22.181 27.556 Other current assets 120.455 176.906 28.503 27.702 Total ASSETS 1.118.483 1.181.053 505.738 521.871 Other current assets 120.455 176.906 28.503 27.702 Total comprehensive income after taxes (B) 1.859 4.443 (1.537) 3.104 Other comprehensive income after taxes (A+B) 7.181 800 4.443 (1.674) Share capital 32.796 32.796 32.796 32.796 32.796 32.796 Other tems of Shareholders' Equity (a) 349.361 360.725 336.405 351.591 137. Total bhareholders' Equity (a) 349.361 360.725 336.405 351.591 0.00776 0.0076 0.0	4.372 1.512	1.501	5.226	9.774	18.149	6.477	19.797	Earnings/(Loss) before interest and tax (EBIT)					
Other non-current assets 32.727 17.325 273.612 288.569 Earnings/(Loss) after tax (A) 5.322 (387) 8.224 3.993 2.931 598 Inventories 4.909 3.003 4.598 2.959 10cated to: 10th company Shareholders 285.03 27.702 3.856 304 137 10th company Shareholders 3.993 2.931 598 TOTAL ASSETS 1118.403 1181.053 505.738 521.871 0ther comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 Total comprehensive income after taxes (B) 1.859 467 (3.781) (1.674) 609 10th comprehensive income after taxes (A+B) 7.181 80 4.443 (1.537) 3.104 609 173 11 609 137 11 609 137 11 609 137 137 11 609 137 137 11 609 137 137 1173 11 137 <t< td=""><td>3.302 794</td><td></td><td>4 007</td><td>5 700</td><td>44.470</td><td>4.040</td><td>0.400</td><td>Family and the family have</td><td></td><td></td><td></td><td></td><td></td></t<>	3.302 794		4 007	5 700	44.470	4.040	0.400	Family and the family have					
Inventories 4.909 3.303 4.598 2.959 Allocated to: Company Shareholders 5.070 (513) 7.920 3.856 Cash & cash equivalents 108.727 126.778 22.181 27.556 Company Shareholders 2252 126 304 137 Other current assets 120.455 176.906 28.503 27.702 521.871 0ther comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 Total ASSETS 1.118.483 1.181.053 505.738 521.871 Other comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 Total comprehensive income after taxes (A+B) 7.181 800 4.443 (1.537) 3.104 609	2.449 359												
Trade receivables 57.811 56.805 47.919 42.369 Company Shareholders 50.70 (513) 7.920 3.866 Cash & cash equivalents 108.727 126.778 22.181 27.556 Non controlling interests 252 126 304 137 Other current assets 104.825 176.806 28.503 27.702 552 304 137 TOTAL ASSETS 1.181.053 505.738 521.871 Other comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 Company Shareholders 6.929 (46) 4.443 (1.537) 3.104 609	2.449 359	596	2.931	3.993	8.224	(307)	5.322						
Cash & cash equivalents 108.727 126.778 22.181 27.556 Non controlling interests 252 126 304 137 Other current assets 120.455 176.906 28.503 521.871 Other comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 TOTAL ASSETS 1.118.483 32.796 318.795 Non controlling interests 6.929 (46) 4.139 (1.674) Von-controlling interests (b) 2.653 32.792 336.405				2 956	7 020	(512)	E 070						
Other current assets 120.455 176.906 28.503 27.702 TOTAL ASSETS 1.118.483 1.181.053 505.738 521.871 Other comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 EQUITY & LIABILITIES Share capital 32.796 351.691 Company Shareholders 252 126 304 1137 Other items of Shareholders' Equity (a) 349.361 360.725 336.405 351.591 136.169 0.0275 0.0057 Total Shareholders' Equity (a) 2.633 2.329 - - - - 0.0076 0.00476 0.00476 0.0354 0.0275 0.0057 <td></td>													
TOTAL ASSETS 1.118.483 1.181.053 505.738 521.871 Other comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 EQUITY & LIABILITIES Share capital 32.796 Non controlling interests 6.929 (46) 4.139 (1.674) Non controlling interests (b) 2.653 2.52 126 304 137 Non controlling interests (b) 2.633 2.329 - - Earnings/(Losses) after tax per share - basic (in €) 0.0476 0.00476 0.0354 0.0275 0.0057								Non controlling interests					
EQUITY & LIABILITIES Share capital Other comprehensive income after taxes (B) 1.859 467 (3.781) (5.530) 173 11 Milecated to: Other rems of Shareholders' Equity 32.796 318.795 0no controlling interests 6.929 (46) 4.139 (1.674) 137 Non controlling interests (b) 2.653 32.796 336.405 351.591 0no controlling interests 1 80 4.443 (1.537) Total Shareholders' Equity (a) 349.361 360.725 338.405 351.591 Earnings/(Losses) after tax per share - basic (in €) 0.0476 0.00476 0.0354 0.0275 0.0057				3.333	0.224	(307)	5.522						
EQUITY & LIABILITIES Total comprehensive income after taxes (A+B) 7.181 80 4.443 (1.537) 3.104 609 EQUITY & LIABILITIES Share capital 32.796 318.795 252 126 304 137 Other items of Shareholders' Equity (a) 349.361 360.725 336.405 351.591 Non controlling interests (b) 0.0476 (0.0049) 0.0726 0.0354 0.0275 0.0057	(1.319) (1.319)	11	172	(E E20)	(2 701)	467	1 950	Other comprehensive income offer taxes (P)	521.071	505.756	1.101.055	1.110.403	IOTAL ASSETS
EQUITY & LIABILITIES Allocated to: Share capital 32.796 32.796 32.796 32.796 32.796 Share capital 316.565 327.929 303.609 318.795 252 126 304 137 Other items of Shareholders' Equity (a) 349.361 360.725 336.405 351.591 Image: Company Shareholders and the state of	1.130 (960)			(1.530)									
EQUITY & LIABILITIES Company Shareholders 6.929 (46) 4.139 (1.674) Share capital 32.796 318.795 1.00 <t< td=""><td>1.130 (980)</td><td>809</td><td>3.104</td><td>(1.557)</td><td>4.443</td><td>80</td><td>7.101</td><td>Total comprehensive income alter taxes (A+B)</td><td></td><td></td><td></td><td></td><td></td></t<>	1.130 (980)	809	3.104	(1.557)	4.443	80	7.101	Total comprehensive income alter taxes (A+B)					
EQUITY & LIABILITIES Company Shareholders 6.929 (46) 4.139 (1.674) Share capital 32.796 32.								Allocated to:					
Share capital 32.796 32.79				(1.674)	4 139	(46)	6 929						FOUITY & LIABILITIES
Other items of Shareholders' Equity 316.565 327.929 303.609 318.795 Total Shareholders' Equity (a) 349.361 360.726 336.405 351.591 Non-controlling interests (b) 2.633 2.329 - - Earnings/(Losses) after tax per share - basic (in €) 0.0476 (0.0049) 0.0726 0.0354 0.0275 0.0057									32,796	32,796	32,796	32,796	
Total Shareholders' Equity (a) 349.361 360.725 336.405 351.591 Non-controlling interests (b) 2.633 2.329 - Earnings/(Losses) after tax per share - basic (in €) 0.0476 (0.0049) 0.0726 0.0354 0.0275 0.0057							7.181						
Non-controlling interests (b) 2.633 2.329 Earnings/(Losses) after tax per share - basic (in €) 0.0476 (0.0049) 0.0354 0.0275 0.0057													
	0,0224 0,0033	0,0057	0,0275	0,0354	0,0726	(0,0049)	0,0476	Earnings/(Losses) after tax per share - basic (in €)		-			
	-,	- *				(.,	5 (····· / · · · · · · · · · · · · · · ·	351.591	336.405	363.054	351.994	Total Equity (c) = (a) + (b)
Long-term bank liabilities 295.572 292.582 54.123 61.934 Earnings/(Losses) before interest, tax, depreciation and 34.883 14.298 27.395 14.302 8.744 3.266	<u>7.804</u> <u>3.160</u>	3.266	8.744	14.302	27.395	14.298	34.883	Earnings/(Losses) before interest, tax, depreciation and					
Provisions/Other-long-term liabilities 332.943 337.048 50.502 51.224 amortization (EBITDA)								amortization (EBITDA)		50.502	337.048	332.943	Provisions/Other-long-term liabilities
Short-term bank liabilities 87.312 129.883 11.805 9.152													
Other-short-term liabilities <u>50.662</u> 58.486 <u>52.903</u> 47.970													
Total liabilities (d) 766.489 817.999 169.333 170.280													
TOTAL EQUITY & LIABILITIES (c) + (d) 1.118.483 1.181.053 505.738 521.871									521.871	505.738	1.181.053	1.118.483	TOTAL EQUITY & LIABILITIES (c) + (d)

STATEMENT OF CHANGES IN EQUITY									
Amounts in thousand euro									
	GROUP COMPAN								
(Consolidated & non-consolidated data)	30/6/2013	30/6/2012	30/6/2013	30/6/2012					
Total equity at beginning of period (01/01/2013 and	363.054	369.609	351.591	361.121					
01/01/2012)									
Total comprehensive income after taxes	7.181	4.443	3.104	1.130					
Purchases / (sales) of treasury shares	(8.451)	(1.371)	(8.451)	(1.371)					
Return of share capital	(9.787)	(5.206)	(9.839)	(5.206)					
Cancellation of treasury shares	0	0	0	(1)					
Dividends	0	(6.680)	0	(6.680)					
Transfers - other movements	(3)	(4)	0	1					
Total equity at end of period (30/06/2013 and	351.994	360.791	336.405	348.994					
30/06/2012)									

								thousand euro			
								GROUP		IPANY	
						(Consolidated & non-consolidated data)	1/1-30/6/2013	1/1-30/6/2012	1/1-30/6/2013	1/1-30/6/2012	
	STATEMENT OF					Operating activities					
	Amounts	in thousand eu				Profit before tax	9.466	11.470	4.227	3.302	
		GRC			IPANY	Plus/less adjustments for:					
	Consolidated & non-consolidated data)	30/6/2013	30/6/2012	30/6/2013	30/6/2012	Depreciation	18.320	11.215	4.157	4.087	
	otal equity at beginning of period (01/01/2013 and	363.054	369.609	351.591	361.121	Provisions	(62)	35	(62)	35	
	1/01/2012)					Interest income and related income	(2.399)	(2.146)	(2.144)	(2.449)	
	otal comprehensive income after taxes	7.181	4.443	3.104	1.130	Interest expenses and related expenses	12.730	8.825	3.143	3.519	
	Purchases / (sales) of treasury shares	(8.451)	(1.371)	(8.451)	(1.371)	Foreign exchange differences	419	(1 000)	-	(055)	
	Return of share capital	(9.787)	(5.206)	(9.839)	(5.206)	Amortization of grants	(3.653)	(1.969)	(639)	(655)	
	Cancellation of treasury shares Dividends	0	(6,690)	0	(1)	Other adjustments	417 35.238	(372) 27.058	8.682	7.839	
	ransfers - other movements	(3)	(6.680)	0	(6.680)	Operating profit before changes in working capital Plus/Less adjustments for working capital account movements	35.238	27.058	8.682	7.839	
	Tansiers - other movements Total equity at end of period (30/06/2013 and	351.994	360.791	336.405	348.994						
	0/06/2012)	351.554	300.791	330.405	340.334	or movements related to operating activities:					
	0/00/2012)					Decrease / (increase) in inventories	(1.605)	87	(1.639)	53	
						Decrease / (increase) in receivables	(14.973)	(15.594)	(5.428)	10.500	
						(Decrease) / increase in liabilities (other than to banks)	3.038	(16.287)	(4.431)	(18.478)	
						(Less):	0.000	(10.201)	(1.101)	(10.110)	
						Taxes paid	(1.926)	(1.418)	(834)	(448)	
						Total inflows / (outflows) from operating activities (a)	19.772	(6.154)	(3.650)	(534)	
	ADDITIONAL DA	TA AND INFO	RMATION					(()	()	
1 T	here was no change in the accounting policies and es			or correction of	accounting	Investing activities					
	rs or reclassification of accounts in the financial stater				accounting	Purchases of tangible & intangible assets	(11.945)	(112.413)	(366)	(2.673)	
	he Basic Accounting Principles of the financial statem		2012 have been	followed		Grants received	58.084	8.306	(500)	2.636	
	he group during the present period employed 183 indi				roup employed	Interest received	3.391	1.796	1.230	1.611	
	individuals. During the present period employed 100 mill					(Purchases)/sales of participations and securities	5.551	1.730	(598)	(33.924)	
	previous year the company employed 140 individuals.		initiatiais, writte a	uning the respe	cuve period of	Net change of provided loans	(15.628)	(790)	15.310	(22.785)	
	he Company has been audited by the tax authorities u		2008 included N	lote No 4 of the	semi-annual	Total inflows / (outflows) from investing activities (b)	33.902	(103.101)	15.576	(55.135)	
	ncial report refers to the tax un-audited fiscal years of					Total innows / (outnows) noin investing activities (b)	00.001	(100.101)	10.070	(66.166)	
	laims to cancel the planned installation of the Wind Pa			NORAMATOS							
	RVENOCHORION SA" are pending before the Council					Financing activities					
	until it issues its decision, the Council of State has or					Purchases of treasury shares	(8,451)	(1.371)	(8.451)	(1.371)	
	40 wind generators under construction. Reference to s					Return of share capital	(549)	<u> </u>	(549)	<u> </u>	
uie	to wind generators under construction. Thereference to a	Such is also mau			statements.	Net change in long-term loans	1.439	107.708	(7.768)	1.263	
6. E	arnings per share were calculated based on the weigh	hted average nur	mber of shares.			Net change in short-term loans	(40.533)	(36.483)	2.645		
7. T	he financial statements of the group are included in th	e consolidated fi	nancial statemer	nts of GEK TEF	RNA SA,	Dividends paid	-	(6.680)	-	(6.680)	
con	solidated with the full consolidation method. The afore	mentioned parer	nt company is reg	gistered in Gre	ece and on	Change in financial liabilities	(11.790)	· · · · ·	-		
	6/2013 owned 47.0251% of the company's share capit			5		Interest paid	(11.605)	(10.546)	(3.178)	(3.416)	
8.TI	ne amounts of sales and purchases (goods and servic	es) cumulatively	from the beginni	ing of the finan	cial period, as	Total inflows / (outflows) from financing activities (c)	(71.489)	52.628	(17.301)	(10.204)	
well	as the balances of receivables and liabilities of the co	ompany at the er	nd of the present	t period, that ha	ave emerged	Effect of FX differences on cash equivalents (d)	(236)	606	-	-	
fron	n its transactions with its related parties, as such are d	lefined by IAS 24	, are as follows:			Net increase / (decrease) in cash and cash equivalents for	(18.051)	(56.021)	(5.375)	(65.873)	
	-	-		GROUP	COMPANY	the period (a) + (b) + (c) + (d)					
a	 Sales of goods and services 			1.839	4.543	Cash and cash equivalents at the beginning of the period	126.778	167.792	27.556	121.798	
E E) Purchases of goods and services			686	731	Cash and cash equivalents at the end of the period	108.727	111.771	22.181	55.925	
1 -				00.400	00 530						

STATEMENT OF CASH FLOWS (indirect method)

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Earnings per share were calculated based on the weighted average number of shares.
7. The financial statements of the group are included in the consolidated financial statements of GEK TERNA SA,
consolidated with the full consolidation method. The aforementioned parent company is registered in Greece and on
30/6/2013 owned 47.0251% of the company's share capital.
8. The amounts of sales and purchases (goods and services) cumulatively from the beginning of the financial period, as
well as the balances of receivables and liabilities of the company at the end of the present period, that have emerged

	GROUP	COMPANY
a) Sales of goods and services	1.839	4.543
 b) Purchases of goods and services 	686	731
c) Receivables	30.129	69.573
d) Liabilities	2.740	18.216
e) Transactions & remuneration of Board members and executives	602	593
 Receivables from Board members and executives 	-	-
 g) Liabilities to Board members and executives 	426	426

GROUP COMPANY

 Provision for unaudited tax years
 80
 80

 Other provisions
 4.803
 1.320

 0. The names, domiciles, participation percentages and consolidation method of companies and joint ventures that were
 1.320
 nsolidated in the financial statements of 30/06/2013 are mentioned in detail in Note 4 of the financial statements.

1. During 30 June 2013 no new company was incorporated in the consolidated financial statements compared to the

The amounts and nature of other comprehensive income/(expenses) after taxes, are an<u>alyzed as follows:</u>							
	GROUP	COMPANY					
Income tax recognized directly in equity	52	140					
Foreign exchange differences from conversion of incorporated foreign operations	(721)	-					
Income / expenses from hedging of cash flow risk	2.811	141					
Expenses for share capital increase of subsidiary	(283)	(108)					
	1 859	173					

No sector or company has ceased operations.

	Athens, 26/0	8/2013		
THE CHAIRMAN OF THE BOARD	THE MANAGING DIRECTOR	THE CHIEF FINANCIAL OFFICER	THE HEAD ACCOUNTANT	
GEORGIOS PERISTERIS ID No. : AB 560298	EMMANUEL MARAGOUDAKIS ID No.: AB 986527	VASILIS DELIKATERINIS ID No.: AI 036060	NIKOLAOS MANAVERIS ID No.:AE 567798 License Reg. No. A' CLASS 9674	