

# TERNA ENERGY FINANCE S.A.

General Commerce Reg. No. (GEMI) 140274801000  
124 Kifisias Ave. & 2 Iatridou, Athens, Greece

## DATA AND INFORMATION FOR THE PERIOD FROM 1/1/2017 TO 31/12/2017

(Published in accordance with C.L. 2190/20 article 135 for companies that prepare annual financial statements, consolidated and non-consolidated, according to IAS)

The following data and information that are derived from the financial statements, aim at providing general information on the financial position and results of the Company.

Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website where the financial statements are posted, together with the audit report by the legal auditor.

### COMPANY INFORMATION

<b>Responsible Authority:</b> Attica District, Central Division Development Section Department of Trade & Tourism	<b>Board of Directors' Composition:</b> <i>Chairman:</i> Vasileios Delikaterinis <i>Vice Chairman:</i> Dimitra Hadjiarseniou <i>Managing Director:</i> Aristotelis Spiliotis <i>Members:</i> Konstantinos Baslis Angelos Tagmatarchis	<b>Approval date of the annual Financial Statements</b> (from which the brief information was derived): 25 April 2018  <b>Legal Auditor:</b> Auditing firm: Pavlos Stellakis (SOEL REG. NO.: 24941) Grant Thornton S.A. Type of audit report: Unqualified  <b>Company website:</b> <a href="http://www.ternaenergy-finance.gr">www.ternaenergy-finance.gr</a>
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### STATEMENT OF FINANCIAL POSITION

Amounts in €

	31/12/2017	31/12/2016
<b>ASSETS</b>		
Other non-current assets	58.744.600	-
Cash & cash equivalents	77.932	48.573
Other current assets	1.266.272	260
<b>TOTAL ASSETS</b>	<b>60.088.804</b>	<b>48.833</b>
<b>EQUITY &amp; LIABILITIES</b>		
Share Capital	50.000	50.000
Other equity items	50.922	(1.167)
<b>Total equity</b>	<b>100.922</b>	<b>48.833</b>
Long-term bank liabilities	58.920.481	-
Other long-term liabilities	21.484	-
Short-term bank liabilities	1.045.917	-
Long-term liabilities payable in the following fiscal year	-	-
Other short-term liabilities	-	-
<b>Total liabilities</b>	<b>59.987.882</b>	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>60.088.804</b>	<b>48.833</b>

### STATEMENT OF COMPREHENSIVE INCOME

Amounts in €

	1/1- 31/12/2017	1/1- 31/12/2016
<b>Earnings / (Losses) before interest and taxes (EBIT)</b>	73.574	(1.167)
<b>Earnings / (Losses) before taxes</b>	73.574	(1.167)
<b>Earnings / (Losses) after taxes (A)</b>	<b>52.090</b>	<b>(1.167)</b>
Other comprehensive income after taxes (B)	-	-
<b>Total comprehensive income after taxes (A) + (B)</b>	<b>52.090</b>	<b>(1.167)</b>
Losses before interest, tax, depreciation and amortization (EBITDA)	73.574	(1.167)

### STATEMENT OF CHANGES IN EQUITY

Amounts in €

	31/12/2017	31/12/2016
<b>Total Equity at the beginning of the period</b>	<b>48.833</b>	-
Change in share capital	-	50.000
Results after tax	52.090	(1.167)
Other movements	-	-
	<b>100.923</b>	<b>48.833</b>
Net income directly recorded in the equity	-	-
<b>Total Equity at the end of the period</b>	<b>100.923</b>	<b>48.833</b>

### ADDITIONAL DATA AND INFORMATION

Amounts in €

1	There was no change in the accounting policies and estimations by the Company and there has been no correction of errors and reclassifications of accounts in the financial statements during the present financial year.	
2	The same accounting principles and calculation methods as those used in the financial statements of the previous year, were followed.	
3	The Company's financial statements have been included with the full consolidation method in the consolidated financial statements of TERNA ENERGY SA. The latter parent company, which is based in Athens, directly owned 100% of the Company's share capital.	
4	The company is subject to the tax audit of the Certified Auditors according to the provisions of article 65A, paragraph 1 of Law 4174/2013 for the year 2016.	
5	The company employed no personnel during the closing period.	
6	There are no legal or under arbitration differences of judicial or arbitration bodies that may have a material effect on the financial position of the Company.	
7	The amounts of sales and purchases (goods and services) cumulatively from the beginning of the financial period, as well as the balances of receivables and liabilities of the company at the end of the present period, that have emerged from its transactions with its related parties, as such are defined by IAS 24, are as follows:	
	31/12/2017	31/12/2016
Purchases of goods and services	29.370	0
Sales of goods and services	1.266.272	0
Receivables	60.010.872	0
Liabilities	0	0

### STATEMENT OF CASH FLOWS (indirect method)

Amounts in €

	1/1- 31/12/2017	1/1- 31/12/2016
<b>Operating activities</b>		
<b>Profit before tax</b>	<b>73.574</b>	<b>(1.167)</b>
Interest income and related income	(1.266.273)	-
Interest expenses and related expenses	1.145.635	15
	<b>(47.064)</b>	<b>(1.152)</b>
<b>Operating profit before changes in working capital</b>		
<i>Plus/minus adjustment for changes in working capital accounts or those related to operating activities:</i>		
Prepayments and other short-term receivables	260	(260)
Proceeds from concluded loans	58.821.589	0
Loan Grants	-58.744.600	0
<b>(Increase) / Decrease to</b>		
Interest Paid	(826)	(15)
<b>Net cashflows from operating activities (a)</b>	<b>29.359</b>	<b>(1.427)</b>
<b>Financing activities</b>		
Proceeds from share capital increase	-	50.000
<b>Net cash flows from financing activities (c)</b>	<b>-</b>	<b>50.000</b>
<b>Net increase in cash and cash equivalents for the period (a) + (c)</b>	<b>29.359</b>	<b>48.573</b>
<b>Cash &amp; cash equivalents at the beginning of the period</b>	<b>48.573</b>	-
<b>Cash Balance at the end of the period</b>	<b>77.932</b>	<b>48.573</b>

Athens, 25 April 2018

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCE DIRECTOR

THE HEAD ACCOUNTANT

DELIKATERINIS VASILEIOS  
ID No.: AI 036060

ARISTOTELIS SPILIOTIS  
ID No.: AK-127469

DELIKATERINIS VASILEIOS  
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