

# TERNA ENERGY FINANCE S.A.

General Commerce Reg. No. (GEMI) 140274801000  
124 Kifisias Ave. & 2 Iatridou, Athens, Greece

## DATA AND INFORMATION FOR THE PERIOD FROM 1/1/2017 TO 30/6/2017

In accordance with the Decision No. 4/507/28.4.2009 issued by the Board of Directors of the Hellenic Capital Market Commission

The following data and information that are derived from the financial statements, aim at providing general information on the financial position and results of the Company. Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website where the financial statements are posted, together with the review report by the legal auditor, when applicable.

### COMPANY INFORMATION

<b>Responsible Authority:</b> Attica District, Central Division Development Section Department of Trade & Tourism	<b>Board of Directors' Composition:</b> <u>Chairman:</u> Vasileios Delikaterinis <u>Vice Chairman:</u> Dimitra Chatziarseniou <u>Managing Director:</u> Aristotelis Spiliotis <u>Members:</u> Konstantinos Baslis Angelos Tagmatarchis	<b>Approval date by the Board of the Interim Financial Statements</b> (from which the brief information was derived): 26 September 2017  <b>Legal Auditor:</b> Pavlos Stellakis (SOEL REG. NO.: 24941) <b>Auditing firm:</b> GRANT THORNTON SA (SOEL Reg. No.: 127) Unqualified  <b>Type of review report by the legal auditor:</b>  <b>Company website:</b> <a href="http://www.ternaenergy-finance.gr">www.ternaenergy-finance.gr</a>
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### STATEMENT OF FINANCIAL POSITION

Amounts in €

	30/6/2017	31/12/2016
<b>ASSETS</b>		
Cash & cash equivalents	38.767	48.573
Other current assets	9.603	260
<b>TOTAL ASSETS</b>	<b>48.370</b>	<b>48.833</b>
<b>EQUITY &amp; LIABILITIES</b>		
Share Capital	50.000	50.000
Other equity items	(7.830)	(1.167)
<b>Total equity</b>	<b>42.170</b>	<b>48.833</b>
Other short-term liabilities	6.200	-
<b>Total liabilities</b>	<b>6.200</b>	<b>-</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>48.370</b>	<b>48.833</b>

### STATEMENT OF COMPREHENSIVE INCOME

Amounts in €

	1/1- 30/6/2017
Losses before interest and taxes (EBIT)	(6.615)
Losses before taxes	(6.663)
<b>Losses after taxes (A)</b>	<b>(6.663)</b>
Other comprehensive income after taxes (B)	-
<b>Total comprehensive losses after taxes (A) + (B)</b>	<b>(6.663)</b>
Losses before interest, tax, depreciation and amortization (EBITDA)	(6.615)

### STATEMENT OF CHANGES IN EQUITY

Amounts in €

	30/6/2017
<b>Total Equity at the beginning of the period</b>	<b>48.833</b>
Results after tax	(6.663)
<b>Total Equity at the end of the period</b>	<b>42.170</b>

### ADDITIONAL DATA AND INFORMATION

Amounts in €

- There was no change in the accounting policies and estimations by the Company and there has been no correction of errors and reclassifications of accounts in the financial statements during the present financial year.
- The same accounting principles and calculation methods as those used in the financial statements of 31/12/2016, were followed.
- The Company's financial statements have been included with the full consolidation method in the consolidated financial statements of TERNA ENERGY SA. The latter parent company, which is based in Athens, indirectly owned 100% of the Company's share capital.
- The company has not been audited for tax purposes since its establishment.
- The company employed no personnel during the closing as well as during the previous period.
- There are no legal or under arbitration differences of judicial or arbitration bodies that may have a material effect on the financial position of the Company.
- The company is fully owned (by 100%) by Terna Energy SA. There are no transactions and balances with related parties at the preparation date of the statement of financial position.

### STATEMENT OF CASH FLOWS (indirect method)

Amounts in €

	1/1- 30/6/2017
<b>Operating activities</b>	
Losses before taxes	(6.663)
<b>Plus / minus adjustments for:</b>	
Debit interest and similar expenses	48
<b>Operating losses before changes in working capital</b>	<b>(6.615)</b>
<i>Plus/minus adjustment for changes in working capital accounts or those related to operating activities:</i>	
Decrease / (increase) in receivables	(9.343)
(Decrease) / increase in liabilities (apart from banks)	6.200
<b>Net Cash flows used in operating activities (a)</b>	<b>(9.758)</b>
<b>Financing activities</b>	
Interest and related expenses paid	(48)
<b>Net cash flows used in financing activities (b)</b>	<b>(48)</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b)</b>	<b>(9.806)</b>
<b>Cash &amp; cash equivalents at the beginning of the period</b>	<b>48.573</b>
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>38.767</b>

Athens, 26 September 2017

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCE DIRECTOR

THE HEAD ACCOUNTANT

DELIKATERINIS VASILEIOS  
ID No.: AI 036060

ARISTOTELIS SPILLOTIS  
ID NO.: AK-127469

DELIKATERINIS VASILEIOS  
ID No.: AI 036060

MANAVERIS NIKOLAOS  
ID No.: AE 567798  
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