



**THESSALONIKI PORT AUTHORITY ANONYME
(Th.P.A. S.A.)**

TRADE REG. NO. 42807/06/B/99/30 - General Electronic Commercial Registry (GEMI) No. 58231004000 REGISTERED OFFICE: THESSALONIKI

DATA AND INFORMATION FOR FISCAL YEAR from January 1 until December 31, 2016

(published pursuant to article 135, Cod. Law 2190/1920, for entities preparing annual financial statements, consolidated or not, in compliance with the International Accounting Standards)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Competent Authority: Ministry of Shipping and Island Policy

Company Website: www.thpa.gr

Date of approval of the annual financial statements by

the Board of Directors: April 27, 2017

Statutory Auditors: Sofia Kalomenidou (ICPA (GR) Reg. No. 13301),

Vasileios Kaminaris (ICPA (GR) Reg. No. 20411)

Type of Audit Review Report: Consensual

Composition of the Board of Directors:

Mellios	Konstantinos	: Chairman of the BoD
Makris	Dimitrios	: CEO
Routos	Dimitrios	: Vice-Chairman of the BoD
Tozidis	Georgios	: Independent, non-executive member
Vlachos	Aggelos	: Non-executive member
Kardaras	Panagiotis	: Non-executive member
Bikas	Dimitrios	: Non-executive member
Tantalidis	Lazaros	: Non-executive member, employee representative
Thirou	Dimitrios	: Non-executive member, representative of the dockworkers
Dimarelos	Georgios	: Non-executive independent member, representative of the Municipality of Thessaloniki
Karoulis	Konstantinos	: Non-executive independent member, representative of the Economic and Social Council of Greece (OKE)

COMPREHENSIVE INCOME STATEMENT			FINANCIAL POSITION STATEMENT		
Amounts in Euro			Amounts in Euro		
	01.01-31.12.16	01.01.-31.12.15		31.12.2016	31.12.2015
Turnover	48.061.529,27	50.881.604,79	ASSETS		
Gross profits	22.171.088,30	24.333.038,56	Tangible fixed assets utilized for own purposes	52.836.496,81	54.589.042,00
Earnings before tax, financing and investment results	19.999.265,56	23.096.401,53	Investments in Property	3.219.704,12	3.346.080,47
Profits before tax	21.081.796,50	24.514.351,69	Intangible assets	804.421,96	729.289,33
Profits net of tax (a)	14.084.474,47	17.915.015,70	Other non-current assets	7.160.768,70	6.985.577,81
Other comprehensive income/(losses) net of tax (b)	129.113,30	60.205,76	Inventories	1.881.756,15	1.625.442,06
Total comprehensive income net of tax (a)+(b)	14.213.587,77	17.975.221,46	Trade Receivables	4.503.836,24	4.613.750,76
Profits after taxes per share - basic & diluted (in €)	1,3973	1,7773	Other current assets	80.425.098,00	68.956.805,15
Proposed dividend per share (in €)	0,49	0,58	TOTAL ASSETS	150.832.081,98	140.845.987,58
Earnings before tax, financing and investment results and total depreciation	23.877.734,93	26.861.415,85	EQUITY AND LIABILITIES		
			Share Capital	30.240.000,00	30.240.000,00
			Other Equity items	105.215.122,12	96.847.934,35
			Total Equity (a)	135.455.122,12	127.087.934,35
			Provisions / Other long-term liabilities	4.482.859,75	5.115.004,10
			Short-term liabilities	10.894.100,11	8.643.049,13
			Total liabilities (b)	15.376.959,86	13.758.053,23
			TOTAL EQUITY AND LIABILITIES (a) + (b)	150.832.081,98	140.845.987,58
STATEMENT OF CHANGES IN EQUITY			CASH FLOW STATEMENT-Indirect Method		
Amounts in Euro			Amounts in Euro		
	31.12.2016	31.12.2015		31.12.2016	31.12.2015
Total equity at start of period			Operating activities		
(01/01/2016 and 01/01/2015 respectively)	127.087.934,35	128.768.712,89	Earnings before tax	21.081.796,50	24.514.351,69
Consolidated total income net of tax	14.213.587,77	17.975.221,46	<i>Plus / less adjustments for:</i>		
Dividends distributed	-5.846.400,00	-19.656.000,00	Depreciation	3.884.961,97	3.771.506,89
Total equity at end of period	135.455.122,12	127.087.934,35	Provisions	1.551.172,88	279.111,79
(31/12/2016 and 31/12/2015 respectively)			Income from unutilized provisions	-363.715,33	-464.136,68
			Losses from the readjustment of investment property at fair value	126.376,35	118.427,99
			Losses from impairment of fixed assets	95.743,42	0,00
			Interest credit and related income	-1.085.019,92	-1.421.079,64
			Depreciation of subsidized fixed assets	-6.492,60	-6.492,60
			Interest charges and related expenses	2.488,98	3.129,48
			<i>Plus / less adjustments for changes in working capital accounts</i>		
			<i>or related to operating activities:</i>		
			(Increase)/Reduction in inventories	-340.170,48	63.176,39
			Increase in receivables	-3.996.940,75	-3.362.988,95
			(Decrease)/Increase in liabilities (excl. loans)	2.257.561,91	-920.068,08
			Personnel compensation payments	-39.711,82	-75.000,00
			Less:		
			Interest charges and related paid-up expenses	-2.488,98	-3.129,48
			Tax paid	-6.494.292,91	-9.715.610,71
			Total inflow from operating activities (a)	16.671.269,22	12.781.198,09
			Investing activities		
			Purchase of tangible and intangible fixed assets	-2.303.292,83	-7.169.836,68
			Purchase of other financial assets	-27.107.626,76	0,00
			Interest and related income collected	920.439,38	1.386.740,37
			Total outflow from investing activities (b)	-28.490.480,21	-5.783.096,31
			Financing activities		
			Dividends paid	-5.846.400,00	-19.656.000,00
			Total outflow from financing activities (c)	-5.846.400,00	-19.656.000,00
			Net decrease in period's cash and cash equivalents (a) +(b) +(c)	-17.665.610,99	-12.657.898,22
			Cash and cash equivalents at beginning of the period	66.124.087,60	78.781.985,82
			Cash and cash equivalents at end of the period	48.458.476,62	66.124.087,60
ADDITIONAL FACTS AND INFORMATION					
1. The same key accounting policies that were followed in the preparation of the annual financial statements on December 31, 2015 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2016.					
2. Company investments in tangible fixed and intangible assets for the current period amount to €2,303,292,83 (31.12.2015: € 7.169.836,68)					
3. The tax audit for years 2005-2011 was completed in the fiscal year. The Company paid the imputed taxes and surcharges, which amounted to 2.7 mil., with reservation and then lodged an appeal with the Administrative Courts contesting the findings of the audit (note 8.27.4 in the annual financial report).					
4. At the end of the current fiscal period the Company did not hold any own shares.					
5. There are no liens registered on the Company's fixed assets.					
6. There are no disputes in arbitration or pending, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company, with the exception of those cited in note 8.27 of the annual financial report.					
7. The company has formed, up to 31.12.2016, total provisions for open tax years amounting to €1,203,050.00 and other provisions amounting to € 152.816,58.					
8. Number of staff employed on 31.12.2016 and 31.12.2015: 402 and 420 people correspondingly.					
9. Transactions with related parties: (as such are defined in IAS 24) Income: € 0, Expenses: € 0, Receivables: € 0, Liabilities: € 0, Receivables from Management: € 0, Liabilities to Management: € 5.921,34, Executives and BoD remuneration: € 727.146,21.					
10. Other total comprehensive income after tax includes the valuation difference (profit) of the financial instruments available for sale, amounting to € 88.147,44 as well as the change to the actuarial profits net of income tax, amounting to € 40.965,86.					
The Chairman of the BoD of ThPA	The CEO	The CFO	The Head of the Accounting Dept.		
K. MELLIOS	D. MAKRIS	A. BROZOS	M. HONDROUDAKI		
ID Card No.: T798243/99	ID Card No: X772479/04	ID Card No.: AN203262/17	ID Card No: AE179855/07		
			License No.: 0039369		