



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME (Th.P.A. S.A.)
TRADE REG. NO. 42807/06/B/99/30, General Electronic Commercial Registry (GEMI) No. 58231004000 Registered Office: Thessaloniki
DATA AND INFORMATION FOR FISCAL PERIOD
from January 1 until June 30, 2016

pursuant to Decision no. 4/507/28.4.2009 by the BoD of the Hellenic Capital Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the statutory auditor, where such is necessitated.

Competent Authority: Ministry of Merchantile Shipping and Island Policy
 Company Website: www.thpa.gr

Date of approval of the interim financial statements by the Board of Directors: September 23, 2016

Statutory Auditors KALOMENIDOU SOFIA (SOEL Reg. No. 13301)
 KAMINARIS VASILEIOS (SOEL Reg. No. 20411)

Auditing Firm: ERNST & YOUNG (GREECE) CHARTERED AUDITORS ACCOUNTANTS SA
 Type of review report: with consent

COMPREHENSIVE INCOME STATEMENT			FINANCIAL POSITION STATEMENT		
Amounts in Euro			Amounts in Euro		
	01.01-30.06.2016	01.01-30.06.2015		30.06.2016	31.12.2015
Turnover	21.167.063,71	26.609.943,78	ASSETS		
Gross profits	9.198.347,80	13.421.147,12	Tangible fixed assets used for own purposes	53.202.201,54	54.589.042,00
Earnings before tax, financing and investment results	8.377.199,13	12.737.985,03	Investments in Property	3.346.080,47	3.346.080,47
Profits before tax	8.961.938,48	13.456.187,79	Intangible assets	682.176,93	729.289,33
Profits net of tax (A)	5.540.950,41	9.950.091,18	Other non-current assets	3.461.382,38	3.459.466,85
Attributable to:			Inventories	1.891.653,56	1.625.442,06
Parent company shareholders	5.540.950,41	9.950.091,18	Trade Receivables	3.137.290,31	4.613.750,76
Other total (losses)/income net of tax (B)	0,00	-141.520,00	Other current assets	83.457.681,56	72.482.916,11
Total comprehensive income net of tax (A)+(B)	5.540.950,41	9.808.571,18	TOTAL ASSETS	149.178.466,75	140.845.987,58
Attributable to:			EQUITY AND LIABILITIES		
Parent company shareholders	5.540.950,41	9.808.571,18	Share Capital	30.240.000,00	30.240.000,00
Earnings net of taxes per share - basic and diluted (in €)	0,5497	0,9871	Other Equity items	96.542.484,76	96.847.934,35
Earnings before tax, financing and investment results and total depreciation	10.325.503,34	14.599.250,11	Total Equity (a)	126.782.484,76	127.087.934,35
			Provisions / Other long-term liabilities	5.950.461,58	5.115.004,10
			Short-term liabilities	16.445.520,41	8.643.049,13
			Total liabilities (b)	22.395.981,99	13.758.053,23
			TOTAL EQUITY AND LIABILITIES (a) + (b)	149.178.466,75	140.845.987,58
STATEMENT OF CHANGES IN EQUITY			CASH FLOW STATEMENT - Indirect Method		
Amounts in Euro			Amounts in Euro		
	30.06.2016	30.06.2015		30.06.2016	30.06.2015
Total equity at start of period (01/01/2015 and 01/01/2014 correspondingly)	127.087.934,35	128.768.712,89	Operating activities		
Total comprehensive income net of tax	5.540.950,41	9.808.571,18	Earnings before tax	8.961.938,48	13.456.184,79
Dividends distributed	-5.846.400,00	-19.656.000,00	Plus / less adjustments for:		
Total equity at end of period (30/06/2015 and 30/06/2014 correspondingly)	126.782.484,76	118.921.284,07	Depreciation	1.951.550,50	1.864.511,37
			Provisions	86.529,41	166.032,97
			Income from non-utilized provisions	-5.722,97	-1.600,97
			Interest credit and related income	-586.108,89	-719.918,77
			Depreciation of subsidized fixed assets	-3.246,29	-3.246,29
			Interest charges and related expenses	1.369,54	1.719,01
			Plus / less adjustments for changes in working capital accounts or related to operating activities:		
			Decrease/(Increase) in inventories	-266.211,50	13.692,48
			(Increase)/Decrease of receivables	726.403,36	-4.131.646,95
			Increase in liabilities (excl. banks)	-269.862,78	4.921.779,00
			Personnel compensation payments	-28.039,46	-45.000,00
			Interest charges and related paid-up expenses	-1.369,54	-1.719,01
			Tax paid	0,00	0,00
			Total outflow from operating activities (a)	10.567.229,86	15.520.787,63
			Investing activities		
			Purchase of tangible and intangible assets	-517.597,64	-6.478.685,79
			Interest collected	411.595,01	412.176,02
			Total outflow from investing activities (b)	-106.002,63	-6.066.509,77
			Financing activities		
			Dividends paid	0,00	-19.656.000,00
			Total outflow from financing activities (c)	0,00	-19.656.000,00
			Net (decrease)/increase in period's cash and cash equivalents (a)+(b)+(c)	10.461.227,23	-10.201.722,14
			Cash and cash equivalents at the beginning of the period	66.124.087,61	78.781.985,82
			Cash and cash equivalents at the end of the period	76.585.314,84	68.580.263,68
ADDITIONAL FACTS AND INFORMATION					
1. The same key accounting policies followed in the preparation of the annual financial statements on 31/12/2015 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect on 1.1.2016.					
2. Company investments in fixed assets for the current period amount to € 517.597,64 (30.06.2015: € 678.685,79).					
3. The Company has not been audited for taxation purposes for fiscal years 2005-2010. In note 4.17.4 in the interim financial statement it is noted that the tax audit for open tax years was concluded in July 2016 and the actions by the Management relating to the findings of the aforementioned audit are described.					
4. At the end of the current fiscal period the Company did not hold any own shares.					
5. There are no liens registered on the Company's fixed assets.					
6. There are no disputes in arbitration or sub judice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.					
7. The company has formed, up to 30.06.2016, total provisions for open tax years amounting to € 1.203.050,00 and other provisions amounting to € 417.509,99.					
8. On 30.06.2016 and 30.06.2015 the number of employed personnel was 415 and 395 people correspondingly.					
9. Transactions with related parties: (as such are defined in IAS 24) Income: € 0, Expenses € 0, Receivables: € 0, Liabilities: € 0, Receivables from Senior Management: € 0, Liabilities to Management: € 7.333,99 Executive and Management remuneration: € 359.196,94.					
10. The Regular General Meeting of Company Shareholders on 10/06/2016 approved the distribution of dividend from the profits for fiscal year 2015 amounting to € 5.846.400 (€ 0,58 / share), which was paid in July 2016.					
12. Other total losses after tax of the comparable period regard the loss from the valuation of the financial instruments available for sale.					
The Chief Executive Officer	The Chief Financial Officer	The Head of the Accounting Department			
D. MAKRIS	A. BROZOS	M. HONDROUDAKI			
ID Card no. X 772479/04	ID Card no. P 749845/97	License no. 0039369 / ID Card no. AE 179855/07			