



**SPACE HELLAS S.A.**

GENI:375501000

Mesogeion Av. 312 Aa, Paraskevi

Financial statement and information for the period 1 January 2022 to 30 June 2022

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A.  
Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

**Company Information**

Prefecture Ministry of Development, Department of Commerce  
Company's web site <http://www.space.gr>  
Date of approval by the Board of Directors 28 September 2022  
Certified Auditor Accountant Andreas G. Pournos (S.O.E.L. Reg. No 35081)  
Auditing Company PKF Euroauditing S.A.  
Type of Auditor's report Without qualification

**Board of Directors**  
Manolopoulos Spyridon Chairman, executive member  
Chatzistamatou Theodoros Vice President, non executive member  
Mpellos Christos CEO, executive member  
Mertzanis Ioannis CEO, executive member  
Doulaveris Ioannis Executive member  
Paparizou Anastasia Executive member  
Gakis Theodoros Independent - non executive member  
Kalliri Anna Independent - non executive member  
Chatras Emmanouil Independent - non executive member

**1.1 STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	30.06.2022	31.12.2021	30.06.2022	31.12.2021
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
<b>ASSETS</b>				
Property, plant and equipment	20.586	17.725	19.181	17.331
Rights of Use	2.523	2.191	1.469	1.285
Intangible assets	18.766	18.900	3.430	3.460
Other non current assets	13.133	12.730	19.483	19.466
Inventory	14.834	10.099	14.419	9.670
Receivables (trade debtors)	50.902	48.182	48.519	43.791
Other current assets	16.731	12.050	13.525	8.126
Cash and Cash equivalents	13.736	23.265	11.701	19.413
<b>TOTAL ASSETS</b>	<b>151.211</b>	<b>145.142</b>	<b>131.727</b>	<b>122.542</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	6.973	6.973	6.973	6.973
Other components of equity	17.482	14.108	15.172	11.700
<b>Total equity attributable to owners of the parent (a)</b>	<b>24.455</b>	<b>21.081</b>	<b>22.145</b>	<b>18.673</b>
Non controlling interests (b)	3.144	3.295	-	-
<b>Total Equity (c) = (a)+(b)</b>	<b>27.599</b>	<b>24.376</b>	<b>22.145</b>	<b>18.673</b>
Long term borrowings	40.655	39.501	38.695	37.240
Long term provisions / Non current liabilities	5.816	5.086	3.381	2.632
Short term borrowings	33.543	17.686	31.918	16.867
Other current liabilities	43.598	58.493	35.588	47.130
<b>Total Liabilities (d)</b>	<b>123.612</b>	<b>120.766</b>	<b>109.582</b>	<b>103.869</b>
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>151.211</b>	<b>145.142</b>	<b>131.727</b>	<b>122.542</b>

**1.4 CASH FLOW STATEMENT FOR THE YEAR**

	GROUP		COMPANY	
	01.01-30.06.2022	01.01-30.06.2021	01.01-30.06.2022	01.01-30.06.2021
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
<b>Operating Activities :</b>				
Profit before taxes (continued operations)	2.689	1.305	2.897	1.548
Plus/Less adjustments for :				
Depreciation	1.582	1.099	1.146	1.091
Impairment of tangible and intangible assets	0	0	0	0
Provisions	115	51	84	51
Foreign exchange differences	-38	167	-40	169
Net (profit)/Loss from investing activities	-412	-354	-372	-852
Interest and other financial expenses	2.108	1.509	1.893	1.506
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	-4.736	64	-4.749	64
Decrease/(increase) in Receivables	-6.442	-6.098	-10.449	-6.901
(Decrease)/Increase in Payables (excluding banks)	-16.766	-16.708	-11.879	-15.644
Less:				
Interest and other financial expenses paid	-1.797	-1.365	-1.673	-1.362
Taxes paid	314	-97	0	0
<b>Total cash inflow/(outflow) from operating act</b>	<b>-23.383</b>	<b>-20.427</b>	<b>-23.142</b>	<b>-20.330</b>
<b>Cash flow from Investing Activities</b>				
Acquisition of subsidiaries, associated companies, joint	-17	-11.380	-17	-11.380
Purchase of tangible and intangible assets	-2.322	-886	-1.209	-886
Proceeds from sale of tangible and intangible assets	14	7	14	7
Interest received	2	0	0	0
Dividends received	0	0	713	0
<b>Total cash inflow/(outflow) from investing act</b>	<b>-2.323</b>	<b>-12.259</b>	<b>-499</b>	<b>-12.259</b>
<b>Cash flow from Financing Activities</b>				
Proceeds from Borrowings	21.794	20.817	20.994	20.817
Payments of Borrowings	-4.781	-8.639	-4.488	-8.639
Payments of leases	-579	-248	-320	-245
Payments for Treasury shares	-257	-151	-257	-151
Dividends paid to shareholders of the Company	0	0	0	0
<b>Total cash</b>	<b>16.177</b>	<b>11.779</b>	<b>15.929</b>	<b>11.782</b>
Net increase/(decrease) in cash and cash equivalents (	-9.529	-20.907	-7.712	-20.807
Cash and cash equivalents at beginning of period	23.265	31.058	19.413	30.451
<b>Cash and cash equivalents at end of period</b>	<b>13.736</b>	<b>10.151</b>	<b>11.701</b>	<b>9.644</b>

**1.3 STATEMENT OF CHANGES IN EQUITY**

	GROUP		COMPANY	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Total equity in the beginning of the year (1/1/2022 and 1/1/2021 accordingly)	24.376	18.078	18.673	17.022
Total comprehensive income after taxes (continued and discontinued operations)	3.480	1.086	3.729	1.428
Increase / (Decrease) of Share Capital	0	0	0	0
Purchase of own shares	-257	-151	-257	-151
Other Changes	0	0	0	0
Non controlling interests	0	0	0	0
Dividends distributed	0	0	0	0
<b>Total equity at the end of the year Total equity at the end of the period (30.06.2022 and 30.06.2021)</b>	<b>27.599</b>	<b>19.013</b>	<b>22.145</b>	<b>18.299</b>

**1.2 STATEMENT OF COMPREHENSIVE INCOME**

	Group			Company		
	01.01-30.06.2022	01.01-30.06.2021	01.01-30.06.2022	01.01-30.06.2022	01.01-30.06.2021	
<i>(consolidated and non consolidated) Amounts in € thousand</i>						
Turnover	52.972	35.200	44.622	35.169		
Gross Profit	11.054	8.238	9.382	7.906		
Profit before taxes, financing and investing activity	2.576	2.204	2.586	1.941		
<b>Profit before taxes</b>	<b>2.609</b>	<b>1.305</b>	<b>2.897</b>	<b>1.548</b>		
Profit after taxes (A)	2.002	1.063	2.273	1.399		
- Owners of the parent	2.160	1.063	2.273	1.399		
- Non controlling interests	-158	0	-	-		
	2.002	1.063	2.273	1.399		
<b>Other comprehensive income after taxes (B)</b>	<b>1.478</b>	<b>23</b>	<b>1.456</b>	<b>29</b>		
Total comprehensive income after taxes (A)+(B)	3.480	1.086	3.729	1.428		
- Owners of the parent	3.631	1.086	3.729	1.428		
- Non controlling interests	-151	0	0	0		
Earnings (after taxes) per share - basic in €	0,3470	0,1687	0,3520	0,2167		
<b>Profit before taxes, financing and investing activity and depreciation</b>	<b>4.158</b>	<b>3.303</b>	<b>3.732</b>	<b>3.032</b>		

**Additional information**

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.225.010.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.13 of the interim financial report of 2022.
- The tax un-audited years of the Company and the Group are disclosed in note 4.6.30 of the interim financial report of 2022.
- The company has formed a provision for the tax un-audited years, for the amount of 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.28).
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedousi St., Chologos, Athens, and the underwriting amounting to € 4.335 thousand, on the property situated at 302 Ave. Mesogeion, Chologos, Athens and, at the Group level, the underwriting, amounting to € 7.200 thousand, on the property situated at 312 Ave. Mesogeion, Chologos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Ganniton-1.Kariolyi & Patr. Kyrriou, Thessaloniki.
- The personnel employed at 30.06.2022 for the Group amounted to 786 persons and for the Company amounted to 529 while as at 30.06.2021 amounted to 439 and 437 respectively.
- The same Accounting Policies have been followed as for the financial statements as at 31.12.2021.
- The figures of the income statement as well as of the other total revenues of the Group for the current period are not completely comparable with those of the previous period as they include the figures of the subsidiaries SINGULAR LOGIC and SENSE ONE which were integrated for the first time in the second half of 2021.
- Note 4.3 of the interim financial report of 2022 refers to the comprehensive income after taxes for the company and the Group.
- Intercompany transactions for the period from 1 January 2022 to 30 June 2022 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	40	890
b) Purchases of goods and services	0	171
c) Receivables from related parties	10	2.735
d) Payables to related parties	0	104
e) Key management compensations	692	600
f) Receivables from key management	3	3
g) Payables to key management included in above	16	16

The company has guaranteed to financial institutions for bank credit limit for its subsidiaries up to the amount of € 12.055 thousand, of which € 4.761 thousand has been used and a letter of guarantee has been issued in favor of the subsidiary SPACE HELLAS (CYPURS) LTD

CHAIRMAN OF THE BOARD OF DIRECTORS	Agia Paraskevi, 28 September 2022 CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER AND EXECUTIVE MEMBER OF THE BOARD	CHIEF ACCOUNTANT AND EXECUTIVE MEMBER OF THE BOARD
SPYRIDON MANOLOPOULOS	IOANNIS MERTZANIS	IOANNIS DOULAVERIS	ANASTASIA PAPANIZOU