

**SPACE HELLAS S.A.**

GEMIS75501000

Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2021 to 31 December 2021

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A.

Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

Company Information		Board of Directors	
Prefecture	Ministry of Development, Department of Commerce	Manolopoulos Spyridon	Chairman, executive member
Company's web site	http://www.space.gr	Chatzistamou Theodoros	Vice President, non executive member
Date of approval by the Board of Directors	19 April 2022	Mpellos Panagiotis	Vice President, executive member
Certified Auditor/Accountant	Andreas G. Pournos (S.O.E.L. Reg. No 35081)	Merizanis Ioannis	CEO, executive member
Auditing Company	PKF Euroauditing S.A.	Doulaeris Ioannis	Executive member
Type of Auditor's report	Without qualification	Papadopoulou Anastasia	Executive member
		Gakis Theodoros	Independent - non executive member
		Kaliari Anna	Independent - non executive member
		Chatikas Emmanouil	Independent - non executive member

1.1 STATEMENT OF FINANCIAL POSITION		1.4 CASH FLOW STATEMENT FOR THE YEAR	
	GROUP	COMPANY	
(Unaudited and non consolidated) Amounts in € thousand	31.12.2021	31.12.2020	31.12.2021
ASSETS			
Property, plant and equipment	17,725	17,576	17,331
Rights of Use	2,191	1,217	1,285
Intangible assets	18,900	3,543	3,460
Other non-current assets	12,730	3,954	19,466
Inventory	10,099	7,579	9,670
Receivables (trade debtors)	48,182	27,183	43,791
Other current assets	12,050	7,586	8,126
Cash and Cash equivalents	23,265	31,058	19,413
TOTAL ASSETS	145,142	99,696	122,542
EQUITY AND LIABILITIES			
Share capital	6,973	6,973	6,973
Other components of equity	14,108	11,415	11,700
Total equity attributable to owners of the parent (a)	21,081	18,588	18,673
Non controlling interests (b)	3,295	1	-
Total Equity (c) = (a)+(b)	24,376	18,589	18,673
Long term borrowings	39,501	30,322	37,240
Long term provisions / Non current liabilities	5,086	2,217	2,432
Short term borrowings	17,686	9,777	16,867
Other current liabilities	58,493	38,791	47,130
Total Liabilities (d)	120,764	81,107	103,869
TOTAL EQUITY AND LIABILITIES (c)+(d)	145,142	99,696	122,542

1.2 STATEMENT OF CHANGES IN EQUITY	
	GROUP
(Unaudited and non consolidated) Amounts in € thousand	31.12.2021
Total equity in the beginning of the year (1/1/2021 and 1/1/2020 accordingly)	18,589
Total comprehensive income after taxes (continued and discontinued operations)	4,278
Increase / Decrease of Share Capital	0
Cancellation of own shares	-602
Other Changes	0
Non controlling interests	2,628
Dividends distributed	-517
Total equity at the end of the year Total equity at the end of the period (31.12.2021 and 31.12.2020)	24,376

1.2 STATEMENT OF COMPREHENSIVE INCOME	
	Group
(Unaudited and non consolidated) Amounts in € thousand	01.01. 31.12.2021
Turnover	103,323
Gross Profit	20,324
Profit before taxes, financing and investing activity	4,841
Profit before taxes	8,155
Profit after taxes (A)	4,620
- Owners of the parent	3,845
- Non controlling interests	775
	4,620
Other comprehensive income after taxes (B)	-342
Total comprehensive income after taxes (A)+(B)	4,278
- Owners of the parent	3,612
- Non controlling interests	666
Earnings (after taxes) per share - basic in €	0.6000
Profit before taxes, financing and investing activity and depreciation	9,451

	Group	Company
(Unaudited and non consolidated) Amounts in € thousand	01.01. 31.12.2021	01.01. 31.12.2020
Turnover	80,732	91,268
Gross Profit	16,423	17,480
Profit before taxes, financing and investing activity	4,867	4,789
Profit before taxes	2,229	2,724
Profit after taxes (A)	1,791	2,324
- Owners of the parent	1,791	2,324
- Non controlling interests	0	-
	1,791	2,324
Other comprehensive income after taxes (B)	-45	318
Total comprehensive income after taxes (A)+(B)	2,239	2,654
- Owners of the parent	2,239	2,654
- Non controlling interests	-	-
Earnings (after taxes) per share - basic in €	0.2774	0.3626
Profit before taxes, financing and investing activity and depreciation	6,859	7,019

Additional information

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6,408,587.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.13 of the annual financial report of 2021.
- The tax un-audited years of the Company and the Group are disclosed in note 4.6.30 of the annual financial report of 2021.
- The company has formed a provision for the tax un-audited years, for the amount of 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.28).
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real items on non-current assets or property, except of the Company level, the underwriting, amounting to € 1,200 thousand, on the property situated at 6 Loch, Dedousi St., Cholongos, Athens, and the underwriting amounting to € 4,335 thousand, on the property situated at 302 Ave. Mesogion, Cholongos, Athens, and at the Group level, the underwriting, amounting to € 7,200 thousand, on the property situated at 312 Ave. Mesogion, Cholongos, Athens, and the underwriting, amounting to € 1,200 thousand, on the property situated at St. Gianninos-Lkarofylli & Pat. Kyriou, Thessaloniki.
- The personnel employed at 31.12.2021 for the Group amounted to 719 persons and for the Company amounted to 479 while as at 31.12.2020 amounted to 424 and 422 respectively.
- There are no changes in accounting policies that have been followed compared to those used to prepare the financial statements as of 31 December 2020 other than the change in accounting policy in IAS 19.
- Note 4.3 of the annual financial report of 2021 refers to the comprehensive income after taxes for the company and the Group.
- Inter-company transactions for the period from 1 January 2021 to 31 December 2021 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	72	1,543
b) Purchases of goods and services	160	222
c) Receivables from related parties	9	1,762
d) Payables to related parties	0	55
e) Key management compensations	1,396	1,396
f) Receivables from key management	2	2
g) Payables to key management included in above	15	15

The company has guaranteed to financial institutions for bank credit limit for its subsidiaries up to the amount of € 7,782 thousand, of which € 3,284 thousand has been used.

CHAIRMAN OF THE BOARD OF DIRECTORS	AGIA PARASKEVI, 19 April 2022 CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER AND EXECUTIVE MEMBER OF THE BOARD	CHIEF ACCOUNTANT AND EXECUTIVE MEMBER OF THE BOARD
SPYRIDON MANOLOPOULOS	IOANNIS MERIZANIS	IOANNIS DOULAVERIS	ANASTASIA PAPAPIOU