



SPACE HELLAS S.A.

GEMIS:375501000

Mesogion Av. 312 Agia Paraskevi

Financial statement and information for the period 1 January 2021 to 30 June 2021

The following results and information that arise from the financial statements provide a general picture of SPACE HELLAS S.A.'s financial position and financial results.

Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's website, where the financial statements can be downloaded, as well as the Independent Auditor's Review Report whenever needed.

Company information

Prefecture Ministry of Development, Department of Commerce
 Company's web site <http://www.space.gr>
 Date of approval by the Board of Directors 28th September 2021
 Certified Auditor Accountant PKF Euroauditing S.A.
 Auditing Company Andreas G. Fournas
 Type of Auditor's report Without qualification

Board of Directors

Manolopoulos Spyridon Chairman, executive member
 Chatzistamatiou Theodoros Vice President, non executive member
 Mpellos Panagiotis Vice President, executive member
 Merizanis Ioannis CEO, executive member
 Doulaveris Ioannis Executive member
 Papanizou Anastasia Executive member
 Gakis Theodoros Independent - non executive member
 Kallikari Anna Independent - non executive member
 Chatiras Emmanuel Independent - non executive member

1.1 STATEMENT OF FINANCIAL POSITION

| (consolidated and non-consolidated) Amounts in € thousand | GROUP | | COMPANY | |
|--|---------------|---------------|---------------|---------------|
| | 30.06.2021 | 31.12.2020 | 30.06.2021 | 31.12.2020 |
| ASSETS | | | | |
| Property, plant and equipment | 17,420 | 17,576 | 17,388 | 17,541 |
| Rights of Use | 1,029 | 1,217 | 1,028 | 1,215 |
| Investment properties | 3,662 | 3,543 | 3,632 | 3,512 |
| Intangible assets | 15,860 | 3,954 | 15,442 | 3,897 |
| Other non-current assets | 7,515 | 7,579 | 7,515 | 7,579 |
| Inventory | 28,851 | 27,183 | 28,745 | 27,272 |
| Receivables (trade debtors) | 11,313 | 7,586 | 11,570 | 7,019 |
| Other current assets | 10,151 | 31,058 | 9,644 | 30,451 |
| TOTAL ASSETS | 95,801 | 99,696 | 94,964 | 98,486 |
| EQUITY AND LIABILITIES | | | | |
| Share capital | 6,973 | 6,973 | 6,973 | 6,973 |
| Other components of equity | 12,040 | 11,104 | 11,326 | 10,049 |
| Total equity attributable to owners of the parent (a) | 19,013 | 18,077 | 18,299 | 17,022 |
| Non-controlling interests (b) | - | 1 | - | - |
| Total Equity (c) = (a)+(b) | 19,013 | 18,077 | 18,299 | 17,022 |
| Long term borrowings | 23,259 | 30,322 | 23,259 | 30,322 |
| Long term provisions / Non-current liabilities | 2,585 | 2,728 | 2,585 | 2,728 |
| Short term borrowings | 29,019 | 9,777 | 29,019 | 9,777 |
| Other current liabilities | 21,925 | 38,791 | 21,802 | 38,637 |
| Total Liabilities (d) | 76,788 | 81,618 | 76,665 | 81,464 |
| TOTAL EQUITY AND LIABILITIES (c)+(d) | 95,801 | 99,696 | 94,964 | 98,486 |

1.3 STATEMENT OF CHANGES IN EQUITY

| (consolidated and non-consolidated) Amounts in € thousand | GROUP | | COMPANY | |
|---|---------------|---------------|---------------|---------------|
| | 30.06.2021 | 31.12.2020 | 30.06.2021 | 31.12.2020 |
| Total equity in the beginning of the period (01.01.2021 and 01.01.2020) | 18,078 | 16,390 | 17,022 | 15,391 |
| Total comprehensive income after taxes | 1,086 | 974 | 1,428 | 1,291 |
| Increase / (Decrease) of Share Capital | 0 | 0 | 0 | 0 |
| Purchase of Own shares | -151 | 0 | -151 | 0 |
| Other adjustments | 0 | 0 | 0 | 0 |
| Non-controlling interests | 0 | 0 | 0 | 0 |
| Dividends paid | 0 | 0 | 0 | 0 |
| Total equity at the end of the period (30.6.2021 and 30.06.2020) | 19,013 | 17,364 | 18,299 | 16,682 |

1.4 CASH FLOW STATEMENT FOR THE YEAR

| (consolidated and non-consolidated) Amounts in € thousand | GROUP | | COMPANY | |
|---|-------------------|-------------------|-------------------|-------------------|
| | 01.01.-30.06.2021 | 01.01.-30.06.2020 | 01.01.-30.06.2021 | 01.01.-30.06.2020 |
| Operating Activities: | | | | |
| Profit before taxes (continued operations) | 1,305 | 1,062 | 1,548 | 1,245 |
| Plus/Less adjustments for: | | | | |
| Depreciation | 1,099 | 950 | 1,091 | 939 |
| Impairment of tangible and intangible assets | 0 | -472 | 0 | -472 |
| Provisions | 51 | 69 | 51 | 69 |
| Foreign exchange differences | 167 | -56 | 169 | -55 |
| Net (profit)/Loss from investing activities | -354 | -45 | -852 | -788 |
| Interest and other financial expenses | 1,509 | 1,167 | 1,506 | 1,164 |
| Plus or minus for Working Capital changes: | | | | |
| Decrease/(increase) in Inventories | 64 | -469 | 64 | -469 |
| Decrease/(increase) in Receivables | -6,098 | -5,867 | -6,901 | -6,202 |
| (Decrease)/increase in Payables (excluding banks) | -16,708 | -5,549 | -15,644 | -9,912 |
| Less: | | | | |
| Interest and other financial expenses paid | -1,365 | -953 | -1,362 | -951 |
| Taxes paid | -97 | -112 | 0 | 0 |
| Total cash inflow/(outflow) from operating activities (a) | -20,427 | -10,275 | -20,330 | -10,432 |
| Cash flow from Investing Activities | | | | |
| Acquisition of subsidiaries, associated companies, joint ventures | -11,380 | -450 | -11,380 | -450 |
| Purchase of tangible and intangible assets | -886 | -886 | -886 | -884 |
| Proceeds from sale of tangible and intangible assets | 7 | 0 | 7 | 1 |
| Interest received | 0 | 0 | 0 | 0 |
| Dividends received | 0 | 0 | 0 | 419 |
| Total cash inflow/(outflow) from Investing activities (b) | -12,259 | -1,334 | -12,259 | -914 |
| Cash flow from Financing Activities | | | | |
| Proceeds from Borrowings | 20,817 | 8,517 | 20,817 | 8,517 |
| Payments of Borrowings | -8,639 | -4,436 | -8,639 | -4,436 |
| Payments of leases | -248 | -288 | -245 | -281 |
| Payment for purchase of own shares | -151 | 0 | -151 | 0 |
| Total cash inflow/(outflow) from financing activities (c) | 11,779 | 3,793 | 11,782 | 3,800 |
| Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c) | -20,907 | -7,816 | -20,807 | -7,546 |
| Cash and cash equivalents at beginning of period | 31,058 | 17,082 | 30,451 | 16,281 |
| Cash and cash equivalents at end of period | 10,151 | 9,266 | 9,644 | 8,735 |

1.2 STATEMENT OF COMPREHENSIVE INCOME

| (consolidated and non-consolidated) Amounts in € thousand | GROUP | | COMPANY | |
|---|-------------------|-------------------|-------------------|-------------------|
| | 01.01.-30.06.2021 | 01.01.-30.06.2020 | 01.01.-30.06.2021 | 01.01.-30.06.2020 |
| Turnover | 36,260 | 33,043 | 35,169 | 31,672 |
| Gross Profit | 8,238 | 7,077 | 7,906 | 6,595 |
| Profit before taxes, financing and investing activity | 2,204 | 2,044 | 1,941 | 1,477 |
| Profit before taxes Profit before taxes | 1,305 | 1,062 | 1,548 | 1,245 |
| Profit after taxes (v Profit after taxes (A)) | 1,063 | 640 | 1,399 | 950 |
| - Owners of the parent | 1,063 | 640 | 1,399 | 950 |
| - Non-controlling interests | 0 | 0 | 0 | 0 |
| | 1,063 | 640 | 1,399 | 950 |
| Other comprehensive income after taxes (B) | 23 | 334 | 29 | 341 |
| Total comprehensive income after taxes (A)+(B) | 1,086 | 974 | 1,428 | 1,291 |
| - Owners of the parent | 1,086 | 974 | 1,428 | 1,291 |
| - Non-controlling interests | 0 | 0 | - | - |
| Earnings (after taxes) per share - basic in € | 0,1687 | 0,0991 | 0,2220 | 0,1471 |
| Profit before taxes, financing and investing activity and depreciation | 3,303 | 2,994 | 3,032 | 2,416 |

Additional information

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.13 of the six-months interim financial report of 2021.
- The tax un-audited years of the Company and the Group are disclosed in note 4.6.30 of the six-month interim financial report of 2021.
- The company has formed a provision for the tax un-audited years, for the amount of €1 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.28).
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real liens on non-current assets or property, except, at the Company and Group level, the underwriting, amounting to €1,200 thousand, on the property situated at 6 Loch, Dedousi St., Cholongos, Athens, €4,000 thousand, on the
- The personnel employed at 30.06.2021 for the Group amounted to 439 persons and for the Company amounted to 437 while as at 30.06.2020 amounted to 390 and 388 respectively.
- The same Accounting Policies have been followed as for the financial statements as at 31.12.2020
- Note 4.3 of the six-month interim financial report of 2021, refers to the comprehensive income after taxes for the company and the Group.
- Intercompany transactions for the period from 1 January 2021 to 30 June 2021 according to I.A.S. 24 are as follows:

| | GROUP | COMPANY |
|---|-------|---------|
| a) Sales of goods and services | 78 | 941 |
| b) Purchases of goods and services | 160 | 177 |
| c) Receivables from related parties | 57 | 1,064 |
| d) Payables to related parties | 90 | 99 |
| e) Key management compensations | 619 | 619 |
| f) Receivables from key management | 2 | 2 |
| g) Payables to key management included in above | 15 | 15 |

The company has guaranteed to financial institutions for bank credit limits for its subsidiaries to the amount of €1,027 thousand, of which the amount of 727 thousand has been used.

| | | | | |
|------------------------------------|-------------------------|-----------------------------------|--|---|
| CHAIRMAN OF THE BOARD OF DIRECTORS | CHIEF EXECUTIVE OFFICER | Agia Paraskevi, 28 September 2021 | CHIEF FINANCIAL OFFICER AND EXECUTIVE MEMBER OF THE BOARD | CHIEF ACCOUNTANT AND EXECUTIVE MEMBER OF THE BOARD |
| SPYRIDON MANOLOPOULOS | IOANNIS MERIZANIS | | IOANNIS DOULAVERIS | ANASTASIA PAPANIZOU |