



SPACE HELLAS S.A.

GEMIS:375501000

Mesogeion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2020 to 31 December 2020

The following results and information that arise from the financial statements provide a general picture of the financial position and financial results of the SPACE HELLAS S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's website, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

Company Information

Prefecture
 Company's web site
 Date of approval by the Board of Directors
 Certified Auditor Accountant
 Auditing Company
 Type of Auditor's report

Board of Directors
 Manolopoulos Spyridon
 Chatzistamatiou Theodoros
 Mpellos Christos
 Merizanis Ioannis
 Doulaveris Ioannis
 Papatziou Anastasia
 Patsouras Athanasios
 Chatiras Emmanouil
 Gakis Theodoros

Chairman, executive member
 Vice President, non executive member
 Vice President, executive member
 CEO, executive member
 Executive member
 Executive member
 Independent - non executive member
 Independent - non executive member
 Independent - non executive member

1.1 STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
(consolidated and non consolidated) Amounts in € thousand				
ASSETS				
Property, plant and equipment	17.576	15.749	17.541	15.706
Rights of Use	1.217	1.353	1.215	1.341
Intangible assets	3.543	3.449	3.512	3.412
Other non current assets	3.954	2.158	3.897	2.169
Inventory	7.579	6.625	7.579	6.625
Receivables (trade debtors)	27.183	14.722	27.272	14.639
Other current assets	7.586	8.002	7.019	7.733
Cash and Cash equivalents	31.058	17.082	30.451	16.281
TOTAL ASSETS	99.696	69.140	98.486	67.906
EQUITY AND LIABILITIES				
Share capital	6.973	6.973	6.973	6.973
Other components of equity	11.104	9.416	10.049	8.418
Total equity attributable to owners of the parent (a)	18.077	16.389	17.022	15.391
Non controlling interests (b)	1	1	-	-
Total Equity (c) = (a)+(b)	18.078	16.390	17.022	15.391
Long term borrowings	30.322	15.307	30.322	15.307
Long term provisions / Non current liabilities	2.728	2.775	2.728	2.773
Short term borrowings	9.777	9.682	9.777	9.682
Other current liabilities	38.791	24.984	38.637	24.753
Total Liabilities (d)	81.618	52.750	81.464	52.515
TOTAL EQUITY AND LIABILITIES (c)+(d)	99.696	69.140	98.486	67.906

1.4 CASH FLOW STATEMENT FOR THE YEAR

	GROUP		COMPANY	
	01.01-31.12.2020	01.01-31.12.2019	01.01-31.12.2020	01.01-31.12.2019
(consolidated and non consolidated) Amounts in € thousand				
Operating Activities :				
Profit before taxes (continued operations)	2.188	2.151	2.079	1.609
Plus/Less adjustments for :				
Depreciation	1.992	1.812	1.971	1.791
Impairment of tangible and intangible assets	-472	0	-472	0
Provisions	104	311	104	310
Foreign exchange differences	275	-199	277	-193
Net (profit)/Loss from investing activities	-26	-32	-781	-457
Interest and other financial expenses	2.820	2.346	2.813	2.341
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	-954	-2.209	-954	-2.209
Decrease/(increase) in Receivables	-12.237	-1.878	-12.482	-1.956
(Decrease)/increase in Payables (excluding banks)	14.101	4.689	14.323	4.793
Less:				
Interest and other financial expenses paid	-2.410	-1.816	-2.403	-1.810
Taxes paid	-421	-320	-153	0
Total cash inflow/(outflow) from operating activities (a)	4.960	4.855	4.322	4.219
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments	-1.728	-1.100	-1.728	-1.100
Purchase of tangible and intangible assets	-3.421	-2.726	-3.420	-2.686
Proceeds from sale of tangible and intangible assets	74	42	74	42
Interest received	0	0	0	0
Dividends received	0	0	819	547
Total cash inflow/(outflow) from investing activities (b)	-5.075	-3.784	-4.255	-3.197
Cash flow from Financing Activities				
Proceeds from Borrowings	18.141	5.818	18.141	5.818
Payments of Borrowings	-3.031	-2.109	-3.031	-2.109
Payments of leases	-599	-469	-587	-457
Dividends paid to shareholders of the Company	-420	-387	-420	-387
Total cash inflow/(outflow) from financing activities (c)	14.091	2.853	14.103	2.865
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	13.976	3.924	14.170	3.887
Cash and cash equivalents at beginning of period	17.082	13.158	16.281	12.394
Cash and cash equivalents at end of period	31.058	17.082	30.451	16.281

1.3 STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
(consolidated and non consolidated) Amounts in € thousand				
Total equity in the beginning of the year (01.01.2020 and 01.01.2019 accordingly)	16.390	15.139	15.391	14.416
Total comprehensive income after taxes (continued and discontinued operations)	2.108	1.639	2.051	1.362
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	0	0	0
Other Changes	0	0	0	0
Non controlling interests	0	-1	0	0
Dividends distributed	-420	-387	-420	-387
Total equity at the end of the year (31.12.2020 and 31.12.2019)	18.078	16.390	17.022	15.391

1.2 STATEMENT OF COMPREHENSIVE INCOME

	Group		Company	
	01.01-31.12.2020	01.01-31.12.2019	01.01-31.12.2020	01.01-31.12.2019
(consolidated and non consolidated) Amounts in € thousand				
Turnover	80.732	72.250	78.170	69.602
Gross Profit	16.423	15.884	15.568	14.932
Profit before taxes, financing and investing activity	4.926	4.471	3.959	3.493
Profit before taxes	2.151	2.081	1.609	1.532
Profit after taxes (A)	1.760	1.516	1.705	1.233
- Owners of the parent	1.760	1.516	1.705	1.233
- Non controlling interests	0	0	-	-
	1.760	1.516	1.705	1.233
Other comprehensive income after taxes (B)	348	123	346	129
Total comprehensive income after taxes (A)+(B)	2.108	1.639	2.051	1.362
- Owners of the parent	2.108	1.639	2.051	1.362
- Non controlling interests	0	0	-	-
Earnings (after taxes) per share - basic in €	0.2726	0.2348	0.2641	0.1910
Profit before taxes, financing and investing activity and depreciation	6.818	6.283	5.930	5.289

Additional information

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in the issue amounting to 6.456.530.
 - The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.13 of the annual financial report of 2020.
 - The tax un-audited years of the Company and the Group are disclosed in note 4.6.30 of the annual financial report of 2020.
 - The company has formed a provision for the unaudited tax years, for the amount of € 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.28).
 - There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
 - There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedous St., Cholongos, Athens, and the underwriting is amounting to € 4.000 thousand, on the property situated at 302 Ave, Mesogeion, Cholongos, Athens and, at the Group level, the underwriting, amounting to € 7.540 thousand, on the property situated at 312 Ave, Mesogeion, Cholongos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at Giannitsou-Karolyfylli & Patr. Kyniou St., Thessaloniki.
 - The personnel employed at 31.12.2020 for the Group amounted to 424 persons and for the Company amounted to 422 while as at 31.12.2019 amounted to 372 and 370 respectively.
 - The same Accounting Policies have been followed as for the financial statements as of 31.12.2019.
 - Note 4.3 of the annual financial report of 2020 refers to the comprehensive income after taxes for the company and the Group.
 - Intercompany transactions for the period from 1 January 2020 to 31 December 2020 according to I.A.S. 24 are as follows:
- | | GROUP | COMPANY |
|---|-------|---------|
| a) Sales of goods and services | 167 | 1.138 |
| b) Purchases of goods and services | 0 | 24 |
| c) Receivables from related parties | 4 | 156 |
| d) Payables to related parties | 20 | 41 |
| e) Key management compensations | 1.245 | 1.245 |
| f) Receivables from key management | 2 | 2 |
| g) Payables to key management included in above | 0 | 0 |
- The company has guaranteed to financial institutions for bank credit limits for the subsidiary SPACE HELLAS (CYPRUS) Ltd up to the amount of € 27 thousand, through the issuance of letters of guaranty.

Agia Paraskevi, 23 April 2021

CHAIRMAN OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER
AND EXECUTIVE MEMBER OF THE BOARD

CHIEF ACCOUNTANT
AND EXECUTIVE MEMBER OF THE BOARD

SPYRIDON MANOLOPOULOS

IOANNIS MERTZANIS

IOANNIS DOULAVERIS

ANASTASIA PAPANIZOU