

SPYRIDON MANOLOPOULOS

SPACE HELLAS S.A.

General Commercial Registry Number: 375501000 312, Mesogion Ave., 15341 Ag. Paraskevi Financial statement and information for the period 1 January 2019 to 31 December 2019

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial state the same large data and

Company Inform Prefecture Ministry of Development, Department of Commerce					Board of Directors Manolopoulos Spyridon Chairman, executive member Mertzanis Joannis CEO, executive member				
Company's web site Date of approval by the Board of Directors	http://www.space.gr 31 March 2020 Board of Directors Decisi	http://www.space.gr			Mpellos Christos Doulaveris Ioannis Mpellos Panagiotis	Vice President, non e Executive member Executive member	cecutive member		
Certified Auditor Accountant uuditing Company Type of Auditor's report	Andreas G. Pournos (S.O PKF Euroauditing S.A. Without qualification	0.E.L. Reg. No 35081)			Paparizou Anastasia Lagogiannis Georgios Patsouras Athanasios Chatzistamatiou Theodoros	Executive member Non Executive memb Indipendent - non ex Indipendent - non ex	ecutive member		
1.1 STATEMENT OF FINANCIAL POSITION					Chatzistamatiou Theodoros Indipendent - non executive member 1.4 CASH FLOW STATEMENT FOR THE YEAR.				
	GROU		COMPA			<u>GRO</u> 01.01-	<u>UP</u> 01.01-	COMPA 01.01-	<u>NY</u> 01.0
consolidated and non consolidated) Amounts in € thousand	<u>31.12.2019</u>	31.12.2018	<u>31.12.2019</u>	31.12.2018	(consolidated and non consolidated) Amounts in € thousand	31.12.2019	31.12.2018	31.12.2019	31.12.20
SSETS	45.740	45.042	45 706	15.004	Operating Activities :	2.454	2.004	4.600	
roperty, plant and equipment ights of Use	15.749	15.913 0	15.706 1.341	15.864	Profit before taxes (continued operations) Plus/Less adjustments for :	2.151	2.081	1.609	1.5
vestment properties	1.355	0	1.541	0	Depreciation	1.812	1.222	1.791	1.2
ntangible assets	3.449	2.696	3.412	2.696	Impairment of tangible and intangible assets	0	595	0	5
ther non current assets	2.158	1.335	2.169	1.369	Provisions	311	387	310	3
wentory	6.625	4.416	6.625	4.416	Foreign exchange differences	-199	296	-193	2
teceivables (trade debtors)	14.722	16.163	14.639	15.933	Net (profit)/Loss from investing activities	-32	14	-457	- <u>ç</u>
ther current assets	25.084	17.745	24.014	16.946	Interest and other financial expenses	2.346	2.385	2.341	2.3
OTAL ASSETS	69.140	58.268	67.906	57.224	Plus or minus for Working Capital changes:				
QUITY AND LIABILITIES		6.072	6 072	6 072	Decrease/(increase) in Inventories	-2.209	-838	-2.209	-1
hare capital ther components of equity	6.973 9.416	6.973	6.973 8.418	6.973 7.443	Decrease/(increase) in Receivables (Decrease)/increase in Payables (excluding banks)	-1.878	-2.084	-1.956 4.793	-2.3
otal equity attributable to owners of the parent (a)	16.389	8.164 15.137	8.418 15.391	14.416	(Decrease)/increase in Payables (excluding banks) Less:	4.689	1.998	/33	2.0
on controlling interests (b)	10.505	2			Interest and other financial expenses paid	-1.816	-1.983	-1.810	-1.9
otal Equity (c) = (a)+(b)	16.390	15.139	15.391	14.416	Taxes paid	-320	-262	0	
ong term borrowings	15.307	12.674	15.307	12.674	Total cash inflow/(outflow) from operating activities (a)	4.855	<u>3.811</u>	4.219	2.3
ong term provisions / Non current liabilities	2.775	1.296	2.773	1.296	Cash flow from Investing Activities				
hort term borrowings	9.682	8.606	9.682	8.606	Acquisition of subsidiaries, associated companies, joint ventures and other investments	-1.100	0	-1.100	
ther current liabilities	24.986	20.553	24.753	20.232	Purchase of tangible and intangible assets	-2.726	-1.528	-2.686	-1.5
otal Liabilities (d)	52.750	43.129	52.515	42.808	Proceeds from sale of tangible and intangible assets	42	15	42	
TOTAL EQUITY AND LIABILITIES (c)+(d)	69.140	58.268	67.906	57.224	Interest received	0	104	0	1
		A			Dividends received Total cash inflow/(outflow) from investing	0	0	547	1.3
<u>1.3 STATEMER</u>	NT OF CHANGES IN E	QUITY			activities (b)	-3.784	-1.409	-3.197	=
onsolidated and non consolidated) Amounts in € thousand	GROU	P	СОМРА	NY	Cash flow from Financing Activities				
	31.12.2019	31.12.2018	<u>31.12.2019</u>	<u>31.12.2018</u>	Proceeds from Borrowings	5.818	6.101	5.818	6.1
otal equity in the beginning of the year (1.1.2019 and 1.2018 accordingly)	15.139	14.639	14.416	14.159	Payments of Borrowings	-2.109	-2.587	-2.109	-2.5
otal comprehensive income after taxes (continued and scontinued operations)	1.639	952	1.362	709	Payments of leases	-469	0	-457	
crease / (Decrease) of Share Capital	0	0	0	0	Dividends paid to shareholders of the Company	-387	-452	-387	-4
ancellation of own shares	0	0	0	0	Total cash inflow/(outflow) from financing activities (c)	2.853	3.062	2.865	3.0
ther Changes	0	0	0	0	Net increase/(decrease) in cash and cash	3.924	5.464	3.887	5.3
-	-				equivalents (a)+(b)+(c)				
Ion controlling interests	-1	0	0	0	Cash and cash equivalents at beginning of period	13.158	7.694	12.394	7.0
Dividends distributed	-387	-452	-387	-452	Cash and cash equivalents at end of period	17.082	<u>13.158</u>	<u>16.281</u>	12.3
Fotal equity at the end of the year Total equity at the end of the period (31.12.2019 and 81.12.2018)	16.390	15.139	15.391	14.416					
				INT OF COMPRI	CHENSIVE INCOME	<u>Company</u>	01 01-		
consolidated and non consolidated) Amounts in € thousand			<u>01.01-</u> 31.12.2019		01.01- 31.12.2018 31.12.2019		01.01- 31.12.2018 62.819		
urnover iross Profit			72.250 15.884		66.112 69.602 15.887 14.932		14.298		
ront effet		—	4.471 2.151		<u>4.720</u> 3.498 2.081 1.609		3.238 1.532		
rofit after taxes (A) Owners of the parent			1.516 1.516		<u>1.218</u> <u>1.233</u> 1.218 1.233	-	<u>984</u> 984		
Non controlling interests			1.510 0 1.516		<u> </u>		984		
Other comprehensive income after taxes (B) Total comprehensive income after taxes (A)+(B)			123 1.639		<u>-266</u> <u>129</u> <u>952</u> <u>1.362</u>		-275 709		
Owners of the parent Non controlling interests			1.639 0		<u>952</u> <u>1.362</u> 952 <u>1.362</u> 0 -		709		
arnings (after taxes) per share - basic in €			0,2348		0,1886 0,1910		0,1524		
rofit before taxes, financing and investing activity and depre	eciation		6.283		5.942 5.289		4.454		
	change on 29-9-2000 TI	he earnings per share s	were calculated I	Additional based on the wei	information ghted average number of ordinary shares in issue amo	unting to 6.456 520			-
he shares of the company were listed on the Athens Stock EV	-	• •			,				
		f the annual financial r							
he companies of the Group, the percentage ownership and the he tax un-audited years of the Company and the Group are dis			cover the possib			ote 4.6.28).			
he companies of the Group, the percentage ownership and the he tax un-audited years of the Company and the Group are di he company has formed a provison for the tax unaudited year	rs, for the amount of 61		aterial effect on t				the underwriting arr		
he companies of the Group, the percentage ownership and the te tax un-audited years of the Company and the Group are die the company has formed a provison for the tax unaudited year here are no other disputed or under arbitration cases of nation reer are no other real liens on non-current assets or property, and the set of	rs, for the amount of 61 nal or administrative court, except, at the Company	rts that may have a may level, the underwritin	ig, amounting to	€ 1.200 thousan					usdrid, ON the
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ne companies of the Group, the percentage ownership and the ne tax un-audited years of the Company and the Group are di ne company has formed a provison for the tax unaudited year nere are no other disputed or under arbitration cases of nation rere are no other real liens on non-current assets or property e property situated at 302 Ave. Nesogeion, Chdangos, Athens operty situated at St. Gianniton-I.Kariofylii & Patr. Kyrrilou, Th	rs, for the amount of 61 nal or administrative cou , except, at the Company s and, at the Group level hessaloniki.	rts that may have a may r level, the underwritin , the underwriting, am	ig, amounting to iounting to € 7.5	€ 1.200 thousan 40 thousand, on	the property situated at 312 Ave. Mesogeion, Cholargo			ting to € 1.200 tho	
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IOANNIS MERTZANIS

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