



SPACE HELLAS S.A.
GEMI:375501000
Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2019 to 30 June 2019

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Independent Auditor's Review Report.

Prefecture Company's web site Date of approval by the Board of Directors Certified Auditor Accountant Auditing Company Type of Auditor's report	Ministry of Development, Department of Commerce http://www.space.gr 25 September 2019 Board of Directors Decisions No 3.577 Andreas G. Pournos (S.O.E.L. Reg. No 35081) PKF Euroauditing S.A. Without qualification	Board of Directors Manolopoulos Spyridon Mertzanis Ioannis Mielos Christos Doulaveris Ioannis Mpellos Panagiotis Paparizou Anastasia Lagogiannis Georgios Patsouras Athanasios Chatzistamatou Theodoros	Chairman, executive member CEO, executive member Vice President, non executive member Executive member Executive member Executive member Non Executive member Independent - non executive member Independent - non executive member
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1.1 STATEMENT OF FINANCIAL POSITION					1.4 CASH FLOW STATEMENT FOR THE YEAR						
		GROUP		COMPANY				GROUP		COMPANY	
		30.06.2019	31.12.2018	30.06.2019	31.12.2018	01.01-30.06.2019	01.01-30.06.2018	01.01-30.06.2019	01.01-30.06.2018	01.01-30.06.2019	01.01-30.06.2018
<i>(consolidated and non consolidated) Amounts in € thousand</i>											
ASSETS											
Property, plant and equipment		15,928	15,913	15,883	15,864						
Rights of Use		1,237	0	1,219	0						
Investment properties		0	0	0	0						
Intangible assets		2,630	2,099	2,630	2,099						
Other non current assets		2,732	1,932	2,766	1,966						
Inventory		5,699	4,416	5,699	4,416						
Receivables (trade debtors)		13,923	16,163	13,796	15,933						
Other current assets		14,128	17,745	13,297	16,946						
TOTAL ASSETS		56,277	58,268	55,290	57,224						
EQUITY AND LIABILITIES											
Share capital		6,973	6,973	6,973	6,973						
Other components of equity		9,047	8,164	8,347	7,443						
Total equity attributable to owners of the parent (a)		16,020	15,137	15,320	14,416						
Non controlling interests (b)		2	2	-	-						
Total Equity (c) = (a)+(b)		16,022	15,139	15,320	14,416						
Long term borrowings		12,988	12,674	12,988	12,674						
Long term provisions / Non current liabilities		2,551	1,296	2,539	1,296						
Short term borrowings		11,526	8,606	11,526	8,606						
Other current liabilities		13,190	20,553	12,917	20,232						
Total Liabilities (d)		40,255	43,129	39,970	42,808						
TOTAL EQUITY AND LIABILITIES (c)+(d)		56,277	58,268	55,290	57,224						
<i>(consolidated and non consolidated) Amounts in € thousand</i>											
Operating Activities :											
Profit before taxes (continued operations)		1,261	1,141	1,152	1,201						
Plus/Less adjustments for :											
Depreciation		882	594	875	591						
Impairment of tangible and intangible assets		0	594	0	594						
Provisions		188	155	188	155						
Foreign exchange differences		-79	388	-75	386						
Net (profit)/Loss from investing activities		-4	31	-454	-894						
Interest and other financial expenses		1,087	1,218	1,084	1,215						
Plus or minus for Working Capital changes:											
Decrease/(increase) in Inventories		-1,283	-814	-1,283	-814						
Decrease/(increase) in Receivables		75	-2,615	-320	-3,143						
(Decrease)/increase in Payables (excluding banks)		-7,415	-3,295	-6,909	-2,408						
Less:											
Interest and other financial expenses paid		-841	-1,043	-838	-1,040						
Taxes paid		-200	-214	0	0						
Total cash inflow/(outflow) from operating activities (a)		-6,329	-3,860	-6,580	-4,157						
Cash flow from Investing Activities											
Acquisition of subsidiaries, associated companies, joint ventures and other investments		-1,100	0	-1,100	0						
Purchase of tangible and intangible assets		-1,623	-683	-1,623	-683						
Proceeds from sale of tangible and intangible assets		22	5	22	5						
Interest received		0	36	0	36						
Dividends received		0	0	99	420						
Total cash inflow/(outflow) from investing activities (b)		-2,701	-642	-2,602	-2,222						
Cash flow from Financing Activities											
Proceeds from Borrowings		4,118	4,411	4,118	4,411						
Payments of Borrowings		-883	-1,874	-883	-1,874						
Dividends paid to shareholders of the Company		-219	0	-213	0						
Total cash inflow/(outflow) from financing activities (c)		3,016	2,537	3,022	2,537						
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)		-6,014	-1,965	-6,160	-1,842						
Cash and cash equivalents at beginning of period		13,158	7,694	12,394	7,042						
Cash and cash equivalents at end of period		7,144	5,729	6,234	5,200						

1.3 STATEMENT OF CHANGES IN EQUITY					
		GROUP		COMPANY	
		30.06.2019	30.06.2018	30.06.2019	30.06.2018
<i>(consolidated and non consolidated) Amounts in € thousand</i>					
Total equity in the beginning of the year (1/1/2019 and 1/1/2018 accordingly)		15,139	14,639	14,416	14,159
Total comprehensive income after taxes (continued and discontinued operations)		883	362	904	578
Increase / (Decrease) of Share Capital		0	0	0	0
Cancellation of own shares		0	0	0	0
Other Changes		0	0	0	0
Non controlling interests		0	0	0	0
Total equity at the end of the period (30.06.2019 and 30.06.2018 accordingly)		16,022	15,001	15,320	14,737
<i>(consolidated and non consolidated) Amounts in € thousand</i>					
Turnover		29,732	27,641	28,450	25,856
Gross Profit		7,975	8,187	7,487	7,301
Profit before taxes, financing and investing activity		2,346	2,629	1,786	1,760
Profit before taxes		1,261	1,141	1,152	1,201
Profit after taxes (A)		783	638	802	855
- Owners of the parent		783	638	802	855
- Non controlling interests		0	0	0	0
Other comprehensive income after taxes (B)		100	-276	102	-277
Total comprehensive income after taxes (A)+(B)		883	362	904	578
- Owners of the parent		883	362	904	578
- Non controlling interests		0	0	0	0
Earnings (after taxes) per share - basic in €		0,1213	0,0988	0,1242	0,1324
Profit before taxes, financing and investing activity and depreciation		3,228	3,223	2,661	2,351

1.2 STATEMENT OF COMPREHENSIVE INCOME					
		GROUP		COMPANY	
		01.01-30.06.2019	01.01-30.06.2018	01.01-30.06.2019	01.01-30.06.2018
<i>(consolidated and non consolidated) Amounts in € thousand</i>					
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Additional information

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.12 of the Six-month financial report of 2019.
- The tax un-audited years of the Company and the Group are disclosed in note 4.6.29 of the six-month financial report of 2019.
- The company has formed a provision for the tax un-audited years, for the amount of 61 thousand, in order to cover the possibility of additional taxes (note 4.6.28). No other reserves are formed (note 4.6.26).
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch. Dedousi St., Chologaros, Athens, and the underwriting amounting to € 4.000 thousand, on the property situated at 302 Ave. Mesogion, Chologaros, Athens and, at the Group level, the underwriting, amounting to € 7.540 thousand, on the property situated at 312 Ave. Mesogion, Chologaros, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Giannou-Karolyfili & Patr. Kyniou, Thessaloniki.
- The personnel employed at 30.06.2019 for the Group amounted to 356 persons and for the Company amounted to 355 while as at 30.06.2018 amounted to 330 and 329 respectively.
- The same Accounting Policies have been followed as for the financial statements as at 31.12.2018 except for new standards and interpretations of mandatory application after 1st January 2019 (note 4.5.3.1).
- Note 4.3 of the Six-month financial report of 2019 refers to the comprehensive income after taxes for the company and the Group.
- Intercompany transactions for the period from 1 January 2019 to 30 June 2019 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	55	504
b) Purchases of goods and services	16	16
c) Receivables from related parties	22	591
d) Payables to related parties	19	19
e) Key management compensations	659	659
f) Receivables from key management	2	2
g) Payables to key management included in above	47	47

The company has guaranteed to financial institutions for bank credit limits for the subsidiary SPACE HELLAS (CYPRUS) Ltd up to the amount of € 34 thousand, through the issuance of letters of guaranty.

	Agia Paraskevi, 25 September 2019			
CHAIRMAN OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER AND EXECUTIVE MEMBER OF THE BOARD	CHIEF ACCOUNTANT AND EXECUTIVE MEMBER OF THE BOARD	
SPYRIDON MANOLOPOULOS	IOANNIS MERTZANIS	IOANNIS DOULAVERIS	ANASTASIA PAPANIZOU	