



SPACE HELLAS S.A.
GEMI:375501000
Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2018 to 30 June 2018

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate.

Prefecture Company's web site Date of approval by the Board of Directors Certified Auditor Accountant Auditing Company Type of Auditor's report	Ministry of Development, Department of Commerce http://www.space.gr 24 September 2018 Board of Directors Decisions No 3.340 Andreas G. Pourmos (S.O.E.L. Reg. No 35081) PKF Euroauditing S.A. Without qualification	Board of Directors Manolopoulos Spyridon Mertzianis Ioannis Mpelios Christos Doulaveris Ioannis Mpellos Panagiotis Paparizou Anastasia Lagogiannis Georgios Patsouras Athanasios Chatzistamatiou Theodoros	Chairman, executive member CEO, executive member Vice President, non executive member Executive member Executive member Executive member Non Executive member Independent - non executive member Independent - non executive member
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	1.1 STATEMENT OF FINANCIAL POSITION				1.4 CASH FLOW STATEMENT FOR THE YEAR				
	GROUP		COMPANY		GROUP		COMPANY		
	30.06.2018	31.12.2017	30.06.2018	31.12.2017	01.01-30.06.2018	01.01-30.06.2017	01.01-30.06.2018	01.01-30.06.2017	
<i>(consolidated and non consolidated) Amounts in € thousand</i>									
ASSETS	Operating Activities:								
Property, plant and equipment	16.050	16.319	16.026	16.292	Profit before taxes (continued operations)	1.141	849	1.201	995
Investment properties	0	0	0	0	Plus/Less adjustments for:				
Intangible assets	1.748	1.751	1.747	1.749	Depreciation	594	518	591	516
Other non current assets	1.935	2.239	1.994	2.297	Impairment of tangible and intangible assets	594	0	594	0
Inventory	4.392	3.578	4.392	3.578	Provisions	155	287	155	287
Receivables (trade debtors)	15.957	14.295	15.077	13.831	Foreign exchange differences	388	-399	386	-395
Other current assets	11.438	12.517	11.664	12.211	Net (profit)/Loss from investing activities	31	-31	-894	-853
TOTAL ASSETS	51.520	50.699	50.900	49.958	Interest and other financial expenses	1.218	808	1.215	805
EQUITY AND LIABILITIES	Plus or minus for Working Capital changes:								
Share capital	6.973	6.973	6.973	6.973	Decrease/(increase) in Inventories	-814	-1.072	-814	-1.072
Other components of equity	8.026	7.695	7.764	7.216	Decrease/(increase) in Receivables	-2.615	952	-3.143	423
Total equity attributable to owners of the parent (a)	14.999	14.668	14.737	14.189	(Decrease)/increase in Payables (excluding banks)	-3.295	-3.604	-2.408	-2.822
Non controlling interests (b)	2	2	-	-	Less:				
Total Equity (c) = (a)+(b)	15.001	14.670	14.737	14.189	Interest and other financial expenses paid	-1.043	-678	-1.408	-675
Long term borrowings	11.424	9.800	11.424	9.800	Taxes paid	-214	-189	0	0
Long term provisions / Non current liabilities	1.133	869	1.159	893	Total cash inflow/(outflow) from operating activities (a)	-3.860	-2.559	-4.157	-2.791
Short term borrowings	8.879	7.965	8.879	7.965	Cash flow from Investing Activities				
Other current liabilities	15.083	17.395	14.701	17.111	Acquisition of subsidiaries, associated companies, joint ventures and other investments	0	-1.003	0	-1.003
Total Liabilities (d)	36.519	36.029	36.163	35.769	Purchase of tangible and intangible assets	-683	-932	-683	-932
TOTAL EQUITY AND LIABILITIES (c)+(d)	51.520	50.699	50.900	49.958	Proceeds from sale of tangible and intangible assets	5	14	5	14
					Interest received	36	51	36	51
					Dividends received	0	0	420	250
					Total cash inflow/(outflow) from investing activities (b)	-642	-1.870	-222	-1.620

	1.3 STATEMENT OF CHANGES IN EQUITY				1.2 STATEMENT OF COMPREHENSIVE INCOME			
	GROUP		COMPANY		GROUP		COMPANY	
	30.06.2018	30.06.2017	30.06.2018	30.06.2017	01.01-30.06.2018	01.01-30.06.2017	01.01-30.06.2018	01.01-30.06.2017
<i>(consolidated and non consolidated) Amounts in € thousand</i>								
Total equity in the beginning of the year (1/1/2018 and 1/1/2017 accordingly)	14.639	13.787	14.159	13.401	Turnover	27.641	25.164	23.549
Total comprehensive income after taxes (continued and discontinued operations)	362	526	578	837	Gross Profit	8.187	5.875	7.301
Increase / (Decrease) of Share Capital	0	-3.422	0	-3.422	Profit before taxes, financing and investing activity	2.629	1.609	1.760
Cancellation of own shares	0	0	0	0	Profit before taxes	1.141	849	1.201
Other Changes	0	3.422	0	3.422	Profit after taxes (A)	638	548	855
Non controlling interests	0	0	0	0	- Owners of the parent	638	548	855
Total equity at the end of the year Total equity at the end of the period (30.06.2018 and 30.06.2017)	15.001	14.313	14.737	14.238	- Non controlling interests	0	0	855
					Other comprehensive income after taxes (B)	-276	-22	-277
					Total comprehensive income after taxes (A)+(B)	362	526	578
					- Owners of the parent	362	526	578
					- Non controlling interests	0	0	0
					Earnings (after taxes) per share - basic in €	0,0988	0,0849	0,1324
					Profit before taxes, financing and investing activity and depreciation	3.223	2.127	2.351

	1.2 STATEMENT OF COMPREHENSIVE INCOME			
	GROUP		COMPANY	
	01.01-30.06.2018	01.01-30.06.2017	01.01-30.06.2018	01.01-30.06.2017
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Turnover	27.641	25.164	23.549	
Gross Profit	8.187	5.875	7.301	5.249
Profit before taxes, financing and investing activity	2.629	1.609	1.760	929
Profit before taxes	1.141	849	1.201	995
Profit after taxes (A)	638	548	855	854
- Owners of the parent	638	548	855	854
- Non controlling interests	0	0	0	0
Other comprehensive income after taxes (B)	-276	-22	-277	-17
Total comprehensive income after taxes (A)+(B)	362	526	578	837
- Owners of the parent	362	526	578	837
- Non controlling interests	0	0	0	0
Earnings (after taxes) per share - basic in €	0,0988	0,0849	0,1324	0,1323
Profit before taxes, financing and investing activity and depreciation	3.223	2.127	2.351	1.445

Additional information

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.12 of the half yearly financial report of 2018.
- The tax un-audited years of the Company and the Group are disclosed in note 4.6.28 of the half yearly financial report of 2018.
- The company has formed a provision for the tax un-audited years in order to cover the possibility of additional taxes in case of a tax audit by the tax authorities (note 4.6.28). No other reserves are formed (note 4.6.26).
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real or non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch. Dedou St., Chologos, Athens, and the underwriting amounting to € 4.000 thousand, on the property situated at 302 Ave. Mesogion, Chologos, Athens and, at the Group level, the underwriting, amounting to € 7.540 thousand, on the property situated at 312 Ave. Mesogion, Chologos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Gannitor-I.Karifylli & Patr. Kyriou, Thessaloniki.
- The personnel employed at 30-06-2018 for the Group amounted to 330 persons and for the Company amounted to 329 while as at 30.06.2017 amounted to 280 and 279 respectively.
- The same Accounting Policies have been followed as for the financial statements as at 31.12.2017 except for new standards and interpretations of mandatory application after 1st January 2018.
- Note 4.3 of the half yearly financial report of 2018 refers to the comprehensive income after taxes for the company and the Group.
- Intercompany transactions for the period from 1 January 2018 to 30 June 2018 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	1	927
b) Purchases of goods and services	2	2
c) Receivables from related parties	310	1.289
d) Payables to related parties	31	31
e) Key management compensations	642	642
f) Receivables from key management	1	1
g) Payables to key management included in above	38	38

The company has guaranteed to financial institutions for bank credit limits for the subsidiary SPACE HELLAS (CYPRUS) Lt.d up to the amount of € 41 thousand, through the issuance of letters of guaranty.

CHAIRMAN OF THE BOARD OF DIRECTORS	Agia Paraskevi, 24 September 2018	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER AND EXECUTIVE MEMBER OF THE BOARD	CHIEF ACCOUNTANT AND EXECUTIVE MEMBER OF THE BOARD
SPYRIDON MANOLOPOULOS		IOANNIS MERTZANIS	IOANNIS DOULAVERIS	ANASTASIA PAPARIZOU