

PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry(former Company's Reg. No: 47829/06/B/00/2) Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1, 2015 - June 30, 2015

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission

(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

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Web site address:	www.dei.gr				Certified auditor accountant:	Ioannis V. Kalogeropoulos			
Date of approval by the Board of Directors:	August 27, 2015				Auditing company: Type of auditors' report:		BDO Certified Public Accountants S.A. Unqualified Opinion - emphasis of matters		
DATA FROM O	TATEMENT OF FINANCIAL POSITION				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
DATA FROM ST					DATA FROM STATEMENT OF COMPREHENSIVE INCOME				
	GF	ROUP	!	COMPANY		GROUP			
ASSETS	<u>30.06.2015</u>	31.12.2014	<u>30.06.2015</u>	31.12.2014		<u>01.01-30.06.2015</u>	01.01-30.06.2014	01.04-30.06.2015	01.04-30.06.2014
Tangible assets	13.506.972	13.689.537	11.701.274	11.902.455	Sales	2.913.333	2.833.621	1.364.748	1.344.760
Intangible assets, net	90.736	69.946	86.962	65.765	Gross operating results	621.872	492.570	272.100	
Other non- current assets	144.580	153.153	1.252.413	1.262.236	Profit / (Loss) before tax, financing and investing activities	264.541	251.146	135.032	89.041
Materials, spare parts and supplies	765.514	737.763	582.156	559.078	Profit / (Loss) before tax Profit / (Loss) after tax (a)	164.952	142.605	87.737	33.341
Trade receivables	2.036.027	1.772.670	1.899.795	1.638.789	Distributed to:	105.590	96.311	49.922	15.001
Other current assets	324.712	368.667	256.539	314.725	- Owners of the Parent	105.592	96.311	49.924	15.001
Available for sale financial assets	2.115	2.394	2.115	2.394	- Non-controlling interests	(2)	0	(2)	0
Restricted cash	135.023	144.720	135.023	144.720	Other comprehensive income after tax (b)	(14)	0	(39)	(151)
Cash and cash equivalents	701.987	434.511	461.607	248.318	Total comprehensive income after tax (a)+(b)	105.576	96.311	49.883	14.850
TOTAL ASSETS	17.707.666	17.373.361	16.377.884	16.138.480	Distributed to:				
EQUITY AND LIABILITIES					- Owners of the Parent	105.578	96.311	49.885	14.850
Share capital	1.067.200	1.067.200	1.067.200	1.067.200	- Non-controlling interests	(2)	0	(2)	0 0.0647
Share premium	106.679	106.679	106.679	106.679	Earnings / (Loss) per share, basic and diluted (in Euro) Profit before tax, financing and investing activities	0,4551	0,4151	0,2152	0,0647
Other equity items	5.054.237	4.960.780	4.876.026	4.794.569	and depreciation and amortisation	640.763	547.743	326.983	238.322
Equity attributable to shareholders of the parent (a)	6.228.116	6.134.659	6.049.905	5.968.448		0.000		020.000	
Non-controlling interests (b)	88	90	0	0		COMPANY			
Total Equity (c)=(a)+(b)	6.228.204	6.134.749	6.049.905	5.968.448		01.01-30.06.2015	01.01-30.06.2014	01.04-30.06.2015	01.04-30.06.2014
Interest bearing loans and borrowings	4.706.789	4.851.491	4.618.776	4.763.477	Sales	2.888.254	2.804.672	1.352.324	1.329.418
Provisions / other non current liabilities	3.589.837	3.661.693	3.136.499	3.215.126	Gross operating results	537.089	403.730	237.380	138.309
Short term borrowings	833.574	678.544	469.563	312.493	Profit / (Loss) before tax, financing and investing activities	182.096	158.046	97.024	41.842
Other current liabilities	2.349.262	2.046.884	2.103.141	1.878.936	Profit / (Loss) before tax	131.193	84.472	91.793	
Total liabilities (d)	11.479.462	11.238.612	10.327.979	10.170.032	Profit / (Loss) after tax (a)	93.055	57.746	66.593	
TOTAL EQUITY AND LIABILITIES (c) + (d)	17.707.666	17.373.361	16.377.884	16.138.480	Other comprehensive income after tax (b)	0	0	0	(151)
DATA FROM S	STATEMENT OF C	HANGES IN EC	DUITY		Total comprehensive income after tax (a)+(b) Profit before tax, financing and investing activities and	93.055	57.746	66.593	7.816
BAIAT HOME				COMPANY	depreciation and amortisation	520.373	421.832	270.130	174.915
	30.06.2015	OUP 30.06.2014	30.06.2015	30.06.2014					
Total equity at beginning of the period				DATA FROM STATEMENT OF CASH FLOW					
(01.01.2015 and 01.01.2014, respectively)	6.134.749	5.403.573	5.968.448	5.323.049		<u>G</u>	ROUP	COM	<u>IPANY</u>
Total comprehensive income after tax	105.576	96.311	93.055	57.746		01.01-30.06.2015	01.01-30.06.2014	01.01-30.06.2015	01.01-30.06.2014
Dividends	(11.600)	0	(11.600)	0	Cash Flows from Operating Activities	40.000	440.00-	101 100	04.170
Incorporation of subsidiary	0	92	0	0	Profit / (Loss) before tax Adjustments:	164.952	142.605	131.193	84.472
Other	(521)	25	2	2	Depreciation and amortisation	416.727	334.608	376.120	299.186
Equity at the end of the period					Devaluation of fixed assets	0	1.348	0	0
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6.228.204 ADDITIONAL DATA AND INFORMATION

5.500.001

6.049.905

5.380.797

Amortisation of customers' contributions and subsidies

Unrealised foreign exchange losses / (gains) on interest bearing loans and borrowings

Impairment loss of marketable securities

Retirement of fixed assets and software

Amortisation of loan origination fees

Working capital adjustments: (Increase) / Decrease in: Accounts receivable, trade and other

Interest income

Sundry provisions

Interest expense

Other current assets

Fair value (gain) / loss of derivative instruments

- 1. The Group's companies which are included in the interim condensed consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), the method of consolidation, and their unaudited tax years are presented in Notes 5, 6 and 7 of the six month Financial Report.
- 2. The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the six month Financial Report and are co with those followed in the preparation of the financial statements for the year ended December 31, 2014, except from these which are presented in Note 3.2 of the six month Financial Report
- 3. No burdens exist on the Parent's and the Group's fixed assets
- 4. Adequate provisions have been established for all litigation

(30.06.2015 and 30.06.2014, respectively)

5. Provisions of the Group and the Parent Company as of June 30, 2015 are as follows

	Group	Company
a) Provision for litigation and arbitration	2.984	2.502
b) Tax provisions	2.288	2.288
c) Other provisions	313.729	314.032

- 6. Total payrolls of the Group and the Parent Company number 18.458 and 10.530 as of June 30, 2015 (2014: 18.969 and 10.759 respectively). Further information is presented in Note 1 of the six month Financial Report.
- 7. Sales and purchases of the Group and the Parent Company for the period ended June 30, 2015 as well as receivables and payables as of June 30, 2015 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	35.998	703.940
b) Purchases	3.082	1.670.952
c) Receivables from related parties	248.222	489.011
d) Payables to related parties	0	1.117.850
e) Key management personnel compensations	611	435
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- 8. Capital expenditure of the Parent Company and the Group for the period ended June 30, 2015 amounted to Euro 195,5 million and to Euro 256,6 million
- 9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the period ended June 30, 2015 are as follows:

	Group	Company
Foreign exchange differences	(14)	0
Total	(14)	0

10. Information regarding ALOUMINION S.A. is presented in Note 12 of the six month Financial Report

Materials, spare parts and supplies (33.556) (28.968) 14.345 Increase / (decrease) in: 50.776 (274.299)(375.671) Trade and other payables (9.459)Other non-current liabilities 12.471 (10.576) (14.178)3.413 Accrued / other liabilities excluding interest 196.050 204.852 185.898 182.226 Income tax paid (19.884)(3.900)(19.884)Net Cash from Operating Activities (a) 606.326 38.431 441.895 (174.988) Cash Flows from Investing Activities Interest and dividends received 33.969 33.236 66.410 50.657 Capital expenditure of fixed assets and software (267.806) (285.631) (206.714) (246.575) Proceeds from customers' contributions and subsidies 1.930 2.992 1.930 2.992 Investments in subsidiaries and associates (1.269)(1.093)(1.843)Net Cash used in Investing Activities (b) (138.374)(233.176)(250.496)(194.769) Cash Flows from Financing Activities Net change in short-term borrowings 50.000 50.000 Proceeds from interest bearing loans and borrowings 1.032.978 1.032.978 Principal payments of interest bearing loans and borrowings (44.218) (42.135) (517.488) (519.791) Loans' issuance fees and interest paid Net Cash used in Financing Activities (c) (105.674)355.144 (90.232)369.791 Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) 267.476 143.079 213.289 Cash and cash equivalents at the beginning of the period 434.511 260.278

(40.505)

278

(1.790)

(35.759)

311.730

(78.611)

1.087

8.716

4.350

119.757

(430.500)

(11.832)

701.987

(38.011)

1.240

(1.582)

(1.143)

(33.236)

243.582

1.045

3.047

6.804

121.651

(507.336)

(125.103)

(64.557)

- 11. Information regarding RAE's Decision 285/2013 «Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead
- 12. Information regarding the Offsets of Photovoltaic Systems Producers in buildings and the corrective settlements of IPTO concerning the Special Account of art. 143 of Law 4001/2011 is presented in Note 12 of the six month Financial Report.
- 13. A reclassification of comparative items of the statement of income has been made, with no impact on the equity or the results of the Group and the Parent Company, This reclassification is presented in Note 10 of the six month Financial Report.

Athens, August 27, 2015

CHAIRMAN & CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

ACCOUNTING DEPARTMENT DIRECTOR

EFTHIMIOS A. KOUTROULIS

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License Number 0051612 - 🛱 elma 210 3220800

(35.400)

(1.582)

(55.892)

254.547

(64.557)

3.035

6.350

109.104

(499.483)

(94.766)

185.547

1.045

1.240

(37.843)

(1.790)

(73.481)

313.208

(78.575)

4.304

107.700

(431.890)

5.908

461.607

1.087

VICE CHAIRMAN GEORGE A. ANDRIOTIS

GEORGE C. ANGELOPOULOS

Cash and cash equivalents at the end of the period

EMMANUEL M. PANAGIOTAKIS