



PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2)
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR January 1, 2012 -December 31, 2012

(Published in accordance to the article 135 of the corporate law 2190, for companies who prepare the annual consolidated and stand alone financial statements in accordance with IAS/IFRS)
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

COMPANY'S DATA

Appropriate Authority:	Ministry of Energy and Climate Change	Board of Directors:	Zervos Arthouros
Web site address:	www.dei.gr	Chairman & Chief Executive Officer:	Dologlou Konstantinos
Date of approval by the Board of Directors:	March 28, 2013	Vice Chairman:	Ekaterinari Ourania
Certified auditor accountant:	Papazoglou Panagiotis	Deputy CEO-Executive member:	Alexakis Panagiotis, Antoniou Ilias, Vasilogiorgis Harilaos
Audit company:	Ernst & Young (Hellas) Certified Auditors Accountants S.A.	Independent - non executive member:	Vernikos Nikolaos, Zontanos Konstantinos, Thomoglou Pavlos
Type of auditors' report:	Unqualified Opinion - emphasis of matters		

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
ASSETS				
Tangible assets	12,903,591	13,702,609	11,143,858	11,885,466
Intangible assets, net	54,377	92,703	53,445	92,512
Other non-current assets	54,178	66,736	1,097,864	1,049,340
Materials, spare parts and supplies	855,337	847,585	629,599	793,809
Trade receivables	1,320,910	979,816	1,264,686	977,596
Other current assets	444,771	429,592	438,893	340,632
Available for sale financial assets	5,021	6,435	5,021	6,435
Restricted cash	141,500	154,833	141,500	154,833
Cash and cash equivalents	279,427	364,495	221,208	339,539
TOTAL ASSETS	16,059,112	16,644,804	14,996,074	15,640,162
EQUITY AND LIABILITIES				
Share capital	1,067,200	1,067,200	1,067,200	1,067,200
Share premium	106,679	106,679	106,679	106,679
Other equity items	4,680,580	5,326,511	4,612,910	5,177,861
Equity attributable to shareholders of the parent (a)	5,854,459	6,500,390	5,786,789	6,351,740
Minority interests (b)	0	0	0	0
Total Equity (c)=(a)+(b)	5,854,459	6,500,390	5,786,789	6,351,740
Interest bearing loans and borrowings	3,302,887	3,565,542	3,026,223	3,142,670
Provisions / other non current liabilities	3,021,113	3,224,756	2,695,978	2,978,202
Short term borrowings	1,802,093	1,662,936	1,580,456	1,559,066
Other current liabilities	2,078,560	1,691,180	1,906,628	1,608,484
Total liabilities (d)	10,204,653	10,144,414	9,209,285	9,288,422
TOTAL EQUITY AND LIABILITIES (c) + (d)	16,059,112	16,644,804	14,996,074	15,640,162

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01-31.12.2012	01.01-31.12.2011	01.01-31.12.2012	01.01-31.12.2011
Sales	5,985,222	5,513,552	5,887,911	5,180,332
Gross operating results	474,645	756,542	576,060	567,113
Profit / (Loss) before tax, financing and investing activities	330,936	122,488	217,040	(63,707)
Profit / (Loss) before tax from continuing operations	95,398	(85,800)	44,891	(247,147)
Profit / (Loss) after tax from continuing operations (a)	30,529	(148,947)	17,095	(272,936)
Profit / (Loss) after tax from discontinuing operations (b)	0	0	0	0
Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c)	30,529	(148,947)	17,095	(272,936)
Distributed to:				
- Owners of the Parent	30,529	(148,947)	17,095	(272,936)
- Minority interests	0	0	0	0
Other comprehensive income after tax (d)	(677,000)	9,927	(582,000)	9,927
Total comprehensive income after tax (c)+(d)	(646,471)	(139,020)	(564,905)	(263,009)
- Owners of the Parent	(646,471)	(139,020)	(564,905)	(263,009)
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	0,1316	(0,6420)	0,0737	(1,1764)
Interim dividend (in Euro)	0,0250	0,0000	0,0250	0,0000
Profit before tax, financing and investing activities and depreciation and amortisation	990,855	779,816	812,234	533,657

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-31.12.2012	01.01-31.12.2011	01.01-31.12.2012	01.01-31.12.2011
Cash Flows from Operating Activities				
Profit / (Loss) before tax from continuing operations	95,398	(85,800)	44,891	(247,147)
Profit / (Loss) before tax from discontinuing operations	0	0	0	113,890
Adjustments:				
Depreciation and amortisation	722,527	722,679	651,570	657,419
Devaluation of fixed assets	14,500	11,001	14,500	10,374
Amortisation of customers' contributions and subsidies	(76,893)	(75,725)	(70,876)	(70,429)
Provision for CO ₂ emission rights	51,321	6,833	51,321	6,833
Impairment of investments available for sale	0	25,564	0	25,564
Fair value (gain) / loss of derivative instruments	912	3,073	912	3,073
Share of loss of joint venture	0	0	0	97
Share of loss of associates	(2,067)	(97)	0	0
Interest income	(42,309)	(43,664)	(76,343)	(43,346)
Sundry provisions	324,772	222,358	282,535	227,055
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	504	1,157	504	1,336
Unbilled revenue	(126,731)	(90,536)	(126,731)	(90,536)
Retirement of fixed assets and software	25,307	22,033	24,583	22,033
Amortisation of loan origination fees	7,930	5,348	7,405	4,545
Interest expense	251,776	205,546	222,646	182,420
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(490,021)	(231,340)	(526,264)	(301,346)
Other current assets	20,388	(34,782)	(18,929)	(4,849)
Materials, spare parts and supplies	(13,928)	(5,303)	(34,702)	(9,132)
Increase / (decrease) in:				
Trade and other payables	295,570	540,502	390,957	495,917
Other non-current liabilities	34,855	(8,989)	30,574	(8,990)
Accrued / other liabilities excluding interest	16,808	62,130	(54,865)	60,386
Income tax paid	(50,370)	(268,921)	0	(268,404)
Distribution business unit spin-off	0	0	216,998	0
Discontinuing operations	0	0	0	174,807
Net Cash from Operating Activities (a)	1,060,249	983,067	1,030,686	941,570
Cash Flows from Investing Activities				
Interest received	42,309	43,664	39,367	43,346
Capital expenditure of fixed assets and software	(798,033)	(1,130,904)	(728,761)	(1,027,959)
Proceeds from customers' contributions and subsidies	10,582	17,498	7,224	17,518
Investments in subsidiaries and associates	(2,224)	1,649	(8,578)	(24,146)
Distribution business unit spin-off	0	0	(120,167)	0
Discontinuing operations	0	0	0	(66,528)
Net Cash used in Investing Activities (b)	(747,366)	(1,068,093)	(810,915)	(1,057,769)
Cash Flows from Financing Activities				
Net change in short-term borrowings	67,794	(16,515)	17,500	(26,000)
Proceeds from interest bearing loans and borrowings	1,080,500	928,313	1,080,500	928,313
Principal payments of interest bearing loans and borrowings	(1,272,296)	(692,108)	(1,193,561)	(513,001)
Interest paid	(273,914)	(207,377)	(242,506)	(182,420)
Dividends paid	(35)	(183,241)	(35)	(183,241)
Discontinuing operations	0	0	0	(184,953)
Net Cash used in Financing Activities (c)	(397,951)	(170,928)	(338,102)	(161,302)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(85,068)	(255,954)	(118,331)	(277,501)
Cash and cash equivalents at the beginning of the year	364,495	620,449	329,539	617,040
Cash and cash equivalents at the end of the year	279,427	364,495	221,208	339,539

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Total equity at beginning of the year (01.01.2012 and 01.01.2011, respectively)	6,448,695	6,769,528	6,300,045	6,746,334
Remeasurement of fixed assets' deferred tax as of 1st January 2012	51,695	0	51,695	0
Total comprehensive income after tax	(646,471)	(139,020)	(564,905)	(263,009)
Dividends	0	(183,280)	0	(183,280)
Other	540	1,467	(46)	0
Equity at the end of the year (31.12.2012 and 31.12.2011, respectively)	5,854,459	6,448,695	5,786,789	6,300,045

ADDITIONAL DATA AND INFORMATION

All amounts thousands of Euro, unless otherwise stated

1. The Group's companies with their respective addresses and participation percentages, as well as their unaudited tax years, that are included in the consolidated financial statements are listed below:

Full consolidation method:

Company	Note	% participation	Country of incorporation	Unaudited tax years from
PPC S.A.		Parent Company	Greece	2009
PPC RENEWABLE SOURCES S.A.		100%	Greece	2009
HEDNO S.A. (ex PPC RHODES S.A.)		100%	Greece	1999
ITSO S.A. (ex PPC TELECOMMUNICATIONS S.A.)		100%	Greece	2007
ARKADIKOS Ilios 1 S.A.		100%	Greece	2007
ARKADIKOS Ilios 2 S.A.		100%	Greece	2007
ILIAKO VELOS 1 S.A.		100%	Greece	2007
ILIAKO VELOS 2 S.A.		100%	Greece	2007
SOLARLAB S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.		100%	Greece	2007
PHOIBE ENERGIKI S.A.	1	100%	Greece	2007
PPC FINANCE PLC		100%	UK	-
PPC QUANTUM ENERGY LTD		51%	Cyprus	-

Equity method:

Company	Note	% participation	Country of incorporation	Unaudited tax years from
LARCO S.A.		11.45%	Greece	2002
WASTE SYCLO S.A.		49%	Greece	-
PPC RENEWABLES ROKAS S.A.		49%	Greece	2010
PPC RENEWABLES - TERNA ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES - MEK ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008
GOOD WORKS S.A.		49%	Greece	2005
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2010
EEN VOIOTIA S.A.	2	46.60%	Greece	2007
AIOLIKO PARKO LOUKO S.A.		49%	Greece	2008
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008
AIOLIKO PARKO LEFKVARI S.A.		49%	Greece	2008
AIOLIKO PARKO AGIOS ONOUFRIOS S.A.		49%	Greece	2008
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008
RENEWABLE ENERGY APPLICATIONS LTD		49%	Cyprus	2010

- In the second quarter of 2012 the above company was acquired by the Group. Till the end of March 2012 it was consolidated from the associate company Good Works S.A.
- It is consolidated by the associate company PPC Renewables EDF en Greece S.A. as it participates by 95% in its share capital.

Further information for the unaudited tax years of the Parent Company as well as Group's companies, is presented in Note 14 of the Financial Report.

- The accounting policies adopted in the preparation of the financial statements are presented in Note 3.4 of the Financial Report and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2011, except from them which are presented in Note 3.2 of the Financial Report.
- No burdens exist on the Parents and the Group's fixed assets. Further information is presented in Note 15 of the Financial Report.
- Adequate provisions have been established for all litigation.
- Provisions of the Group and the Parent Company as of December 31, 2012 are as follows:

	Group	Company
a) Provision for litigation and arbitration	8,272	2,567
b) Tax provisions	(14,776)	(14,776)
c) Other provisions	329,115	272,199

- Total payrolls of the Group and the Parent Company number 20,030 and 11,369 as of December 31, 2012 (2011: 20,821 and 19,452, respectively). Further information is presented in Note 1 of the Financial Report.
- Sales and purchases of the Group and the Parent Company for the year ended December 31, 2012 as well as receivables and payables as of December 31, 2012 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	231,609	542,622
b) Purchases	860,280	2,971,115
c) Receivables from related parties	508,042	551,531
d) Payables to related parties	366,801	1,013,631
e) Key management personnel compensations	1,761	1,245
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

Athens, March 28, 2013

CHAIRMAN & CHIEF EXECUTIVE OFFICER
ARTHOUROS ZERVOS

VICE CHAIRMAN
KONSTANTINOS DOLOGLOU

CHIEF FINANCIAL OFFICER
GEORGE C. ANGELOPOULOS

CHIEF ACCOUNTANT
EFTHMIOS A. KOUTROULIS