



PUBLIC POWER CORPORATION S.A.

Reg. No: 47829/06/B/00/2 Chalkokondyli 30 - 104 32 Athens FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1, 2012 - March 31, 2012

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Company's Web site: www.dei.gr

Date of approval of financial statements from the Board of Directors: May 29, 2012

DATA FROM STATEMENT OF FINANCIAL POSITION

ASSETS	GROUP		COMPANY	
	31.03.2012	31.12.2011	31.03.2012	31.12.2011
Tangible assets	13.772.600	13.702.609	11.953.378	11.885.466
Intangible assets, net	55.167	92.703	54.987	92.512
Other non-current assets	66.662	66.736	861.658	865.015
Materials, spare parts and supplies	851.113	847.585	793.152	793.809
Trade receivables	1.343.508	979.816	1.337.062	977.596
Other current assets	544.558	584.425	487.521	495.465
Available for sale financial assets	7.375	6.435	7.375	6.435
Cash and cash equivalents	173.067	364.495	108.750	339.539
TOTAL ASSETS	16.814.050	16.644.804	15.603.883	15.455.837
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	5.270.783	5.274.816	5.098.822	5.126.166
Equity attributable to shareholders of the parent (a)	6.444.662	6.448.695	6.272.701	6.300.045
Minority interests (b)	0	0	0	0
Total Equity (c)=(a)+(b)	6.444.662	6.448.695	6.272.701	6.300.045
Interest bearing loans and borrowings	3.495.166	3.565.542	3.148.187	3.142.670
Provisions / other non-current liabilities	3.274.244	3.276.451	2.843.120	2.845.572
Short term borrowings	1.690.398	1.662.936	1.510.649	1.559.066
Other current liabilities	1.909.580	1.691.180	1.829.226	1.608.484
Total liabilities (d)	10.369.388	10.196.109	9.331.182	9.155.792
TOTAL EQUITY AND LIABILITIES (c) + (d)	16.814.050	16.644.804	15.603.883	15.455.837

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01- 31.03.2012	01.01- 31.03.2011	01.01- 31.03.2012	01.01- 31.03.2011
Sales	1.549.831	1.374.475	1.517.079	1.301.673
Gross operating results	106.832	245.501	66.776	212.505
Profit / (Loss) before tax, financing and investing activities	73.610	159.624	33.809	120.328
Profit / (Loss) before tax from continuing operations	14.975	121.407	(18.513)	87.186
Profit / (Loss) after tax from continuing operations (a)	(1.410)	93.304	(28.237)	65.925
Profit / (Loss) after tax from disposal group (b)	0	0	0	25.378
Profit / (Loss) after tax from (continuing operations and disposal group)(a)+(b)=(c)	(1.410)	93.304	(28.237)	91.303
Distributed to:				
- Owners of the Parent	(1.410)	93.304	(28.237)	91.303
- Minority interests	0	0	0	0
Other comprehensive income after tax (d)	940	(7.768)	940	(7.768)
Total comprehensive income after tax (c)+(d)	(470)	85.536	(27.297)	83.535
- Owners of the Parent	(470)	85.536	(27.297)	83.535
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	(0,0061)	0,4022	(0,1217)	0,3935
Profit before tax, financing and investing activities and depreciation and amortisation	231.875	327.671	177.337	273.142

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01- 31.03.2012	01.01- 31.03.2011	01.01- 31.03.2012	01.01- 31.03.2011
Cash Flows from Operating Activities				
Profit / (Loss) before tax from continuing operations	14.975	121.407	(18.513)	87.186
Profit / (Loss) before tax from disposal group	0	0	0	31.723
Adjustments:				
Depreciation and amortisation	177.261	186.742	161.191	169.669
Amortisation of customers' contributions and subsidies	(18.996)	(18.695)	(17.663)	(16.855)
Provision for CO2 emission rights	20.913	11.528	20.913	11.528
Fair value (gain) / loss of derivative instruments	331	0	331	0
Share of loss of associates	(135)	(398)	0	0
Interest income	(9.663)	(10.895)	(9.380)	(10.895)
Sundry provisions	48.220	45.833	47.731	47.011
Unrealised foreign exchange losses (gains)				
on interest bearing loans and borrowings	268	(110)	236	(115)
Unbilled revenue	(76.661)	11.089	(76.661)	11.089
Retirement of fixed assets and software	7.408	5.298	7.408	47
Amortisation of loan origination fees	1.547	1.361	1.222	1.361
Interest expense	62.578	46.279	56.098	40.772
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(346.192)	(33.326)	(342.241)	(14.784)
Other current assets	19.480	(109.670)	(156)	(74.647)
Materials, spare parts and supplies	(2.744)	(20.470)	1.441	(19.537)
Increase / (decrease) in:				
Trade and other payables	174.024	41.383	119.515	22.279
Other non-current liabilities	9.044	1.200	9.044	1.201
Accrued / other liabilities excluding interest	60.326	16.663	121.558	11.327
Disposal group	0	0	0	(7.403)
Net Cash from Operating Activities (a)	141.984	295.219	82.074	290.957
Cash Flows from Investing Activities				
Interest received	9.663	10.895	9.380	10.895
Capital expenditure of fixed assets and software	(232.729)	(180.605)	(214.591)	(147.352)
Proceeds from customers' contributions and subsidies	792	117	792	135
Investments in subsidiaries and associates	0	(128)	0	(30)
Disposal group	0	0	0	(26.521)
Net Cash used in Investing Activities (b)	(222.274)	(169.721)	(204.419)	(162.873)
Cash Flows from Financing Activities				
Net change in short-term borrowings	(25.023)	(172.236)	(25.000)	(175.000)
Proceeds from interest bearing loans and borrowings	200.000	478.000	150.000	478.000
Principal payments of interest bearing loans and borrowings	(218.159)	(276.628)	(168.136)	(276.628)
Interest paid	(67.956)	(59.305)	(65.308)	(59.267)
Dividends paid	0	(18)	0	(18)
Net Cash used in Financing Activities (c)	(111.138)	(30.187)	(108.444)	(32.913)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(91.428)	95.311	(230.789)	95.171
Cash and cash equivalents at the beginning of the period	364.495	620.449	339.539	617.040
Cash and cash equivalents at the end of the period	173.067	715.760	108.750	712.211

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Total equity at beginning of the period (01.01.2012 and 01.01.2011, respectively)	6.448.695	6.769.528	6.300.045	6.746.334
Total comprehensive income after tax	(470)	85.536	(27.297)	83.535
Other	(3.563)	(324)	(47)	(270)
Equity at the end of the period (31.03.2012 and 31.03.2011, respectively)	6.444.662	6.854.740	6.272.701	6.829.599

ADDITIONAL DATA AND INFORMATION

1. The Group's companies with their respective addresses and participation percentages, as well as their unaudited tax years, that are included in the consolidated financial statements are listed below:

Full consolidation method:

Company	% participation	Country of incorporation	Unaudited tax years from
PPC S.A.	Parent Company	Greece	2009
PPC RENEWABLE SOURCES S.A.	100%	Greece	2009
HEDNO S.A. (ex PPC RHODES S.A.)	100%	Greece	1999
ITSO S.A. (ex PPC TELECOMMUNICATIONS S.A.)	100%	Greece	2007
ARKADIKOS ILOS 1 S.A.	100%	Greece	2007
ARKADIKOS ILOS 2 S.A.	100%	Greece	2007
ILIAKO VELOS 1 S.A.	100%	Greece	2007
ILIAKO VELOS 2 S.A.	100%	Greece	2007
SOLARLAB S.A.	100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.	100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.	100%	Greece	2007
HPP OINOUSA S.A.	100%	Greece	2010
PPC FINANCE PLC	100%	UK	-

Equity method:

Company	Note	% participation	Country of incorporation	Unaudited tax years from
LARCO S.A.		11.45%	Greece	2002
SENCAP S.A.		50%	Greece	2006
WASTE SYCLO S.A.		49%	Greece	-
PPC RENEWABLES ROKAS S.A.		49%	Greece	2010
PPC RENEWABLES - TERNA ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES - MEK ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008
GOOD WORKS S.A.		49%	Greece	2005
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2008
EEN VOIOTIA S.A.	1	46.60%	Greece	2007
ORION ENERGIKI S.A.	2	49%	Greece	2007
ASTREOS ENERGIKI S.A.	2	49%	Greece	2007
PHOIBE ENERGIKI S.A.	2	49%	Greece	2007
IAPETOS ENERGIKI S.A.	2	49%	Greece	2007
AIOLIKO PARKO LOUKO S.A.		49%	Greece	2008
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008
AIOLIKO PARKO LEFKIVARI S.A.		49%	Greece	2008
AIOLIKO PARKO AGIOS ONOFRIOS S.A.		49%	Greece	2008
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008
RENEWABLE ENERGY APPLICATIONS LTD		49%	Cyprus	-
PPC QUANTUM ENERGY LTD		51%	Cyprus	-

- It is consolidated from the associate company PPC Renewables EDF EN GREECE S.A. as it participates by 95% in its share capital.
- They are consolidated by the associate company Good Works S.A. as they participate by 100% in their share capital.

- Further information for the unaudited tax years of the Parent Company as well as Group's companies, is presented in Note 6 of the Interim Financial Statements.
- The accounting policies adopted in the preparation of the financial statements are presented in Note 3.2 of the Interim Financial Statements and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2011, except from them who are presented in Note 3.2 of the Interim Financial Statements.
 - No burdens exist on the Group's fixed assets.
 - Adequate provisions have been established for all litigation.
 - Provisions of the Group and the Parent Company as of March 31, 2012 are as follows:

	Group	Company
a) Provision for litigation and arbitration	82	551
b) Tax provisions	2,063	2,063
c) Other provisions	47,146	47,146

- Total payrolls of the Group and the Parent Company number 20,858 employees and 19,313 employees as of March 31, 2012 respectively (2011: 21,509 Group and Parent Company). Further information is presented in Note 1 of the Interim Financial Statements.
- Sales and purchases of the Group and the Parent Company for the period ended March 31, 2012 as well as receivables and payables as of March 31, 2012 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	43,790	44,918
b) Purchases	318,168	515,375
c) Receivables from related parties	340,554	472,766
d) Payables to related parties	320,074	575,657
e) Key management personnel compensations	367	403
f) Receivables from key management personnel compensations	-	-
g) Payables to key management personnel compensations	-	-

Athens, May 29, 2012

CHAIRMAN & CHIEF EXECUTIVE OFFICER
ARTHOUROS ZERVOS

Vice Chairman & Deputy CEO
THEOS KONSTANTINOS

CHIEF FINANCIAL OFFICER
GEORGE C. ANGELOPOULOS

CHIEF ACCOUNTANT
EFTHIMIOS A. KOUTROULIS