



PUBLIC POWER CORPORATION S.A.

Reg. No: 47829/06/B/00/2
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1, 2012 -September 30, 2012

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Company's Web site: www.dei.gr

Date of approval of financial statements from the Board of Directors: November 27, 2012

DATA FROM STATEMENT OF FINANCIAL POSITION

ASSETS	GROUP		COMPANY	
	30.09.2012	31.12.2011	30.09.2012	31.12.2011
Tangible assets	13.771.437	13.702.609	11.898.171	11.885.466
Intangible assets, net	88.665	92.703	87.674	92.512
Other non-current assets	61.828	66.736	1.090.352	1.049.340
Materials, spare parts and supplies	861.018	847.585	632.053	793.809
Trade receivables	1.573.160	979.816	1.360.326	977.596
Other current assets	491.849	429.592	515.784	340.632
Available for sale financial assets	7.335	6.435	7.307	6.435
Restricted cash	146.500	154.833	146.500	154.833
Cash and cash equivalents	232.918	364.495	195.077	339.539
TOTAL ASSETS	17.234.710	16.644.804	15.933.244	15.640.162
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	5.340.308	5.274.816	5.205.755	5.126.166
Equity attributable to shareholders of the parent (a)	6.514.187	6.448.695	6.379.634	6.300.045
Minority interests (b)	56.549	0	0	0
Total Equity (c)=(a)+(b)	6.570.736	6.448.695	6.379.634	6.300.045
Interest bearing loans and borrowings	3.238.839	3.565.542	2.915.578	3.142.670
Provisions / other non-current liabilities	3.297.333	3.276.451	2.954.577	3.029.897
Short term borrowings	1.854.522	1.662.936	1.656.039	1.559.066
Other current liabilities	2.273.280	1.691.180	2.027.416	1.608.484
Total liabilities (d)	10.663.974	10.196.109	9.553.610	9.340.117
TOTAL EQUITY AND LIABILITIES (c) + (d)	17.234.710	16.644.804	15.933.244	15.640.162

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP			
	01.01-30.09.2012	01.01-30.09.2011	01.01-30.09.2012	01.01-30.09.2011
Sales	4.563.738	4.199.792	1.625.755	1.488.312
Gross operating results	459.399	733.117	200.249	188.523
Profit / (Loss) before tax, financing and investing activities	333.071	289.230	169.088	20.908
Profit / (Loss) before tax from continuing operations	156.737	138.412	109.846	(46.991)
Profit / (Loss) after tax from continuing operations (a)	118.078	90.838	99.746	(37.966)
Profit / (Loss) after tax from discontinuing operations (b)	0	0	0	0
Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c)	118.078	90.838	99.746	(37.966)
Distributed to:				
- Owners of the Parent	115.921	90.838	98.235	(37.966)
- Minority interests	2.157	0	1.511	0
Other comprehensive income after tax (d)	872	9.714	1.909	20.162
Total comprehensive income after tax (c)+(d)	118.950	100.552	101.655	(17.804)
- Owners of the Parent	118.950	100.552	101.655	(17.804)
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	0.4997	0.3915	0.4234	(0.1636)
Profit before tax, financing and investing activities and depreciation and amortisation	813.830	794.692	330.480	190.883

	COMPANY			
	01.01-30.09.2012	01.01-30.09.2011	01.01-30.09.2012	01.01-30.09.2011
Sales	4.461.177	3.975.676	1.574.049	1.412.111
Gross operating results	341.595	622.253	152.224	144.395
Profit / (Loss) before tax, financing and investing activities	216.215	173.143	127.113	(13.658)
Profit / (Loss) before tax from continuing operations	96.591	39.538	74.348	(78.924)
Profit / (Loss) after tax from continuing operations (a)	78.764	22.825	64.872	(58.942)
Profit / (Loss) after tax from discontinuing operations (b)	0	61.947	0	19.430
Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c)	78.764	84.772	64.872	(39.512)
Distributed to:				
- Owners of the Parent	78.764	84.772	64.872	(39.512)
- Minority interests	0	0	0	0
Other comprehensive income after tax (d)	872	9.714	1.909	20.162
Total comprehensive income after tax (c)+(d)	79.636	94.486	66.781	(19.350)
- Owners of the Parent	79.636	94.486	66.781	(19.350)
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	0.3395	0.3654	0.2796	(0.1703)
Profit before tax, financing and investing activities and depreciation and amortisation	648.509	630.727	271.352	137.900

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
Total equity at beginning of the period (01.01.2012 and 01.01.2011, respectively)	6.448.695	6.769.528	6.300.045	6.746.334
Total comprehensive income after tax	118.950	100.552	79.636	94.486
Dividends	0	(183.280)	0	(183.280)
Other	3.091	6.412	(47)	5.839
Equity at the end of the period (30.09.2012 and 30.09.2011, respectively)	6.570.736	6.693.212	6.379.634	6.663.379

ADDITIONAL DATA AND INFORMATION

1. The Group's companies with their respective addresses and participation percentages, as well as their unaudited tax years, that are included in the consolidated financial statements are listed below:

Full consolidation method:

Company	Note	% participation	Country of incorporation	Unaudited tax years from
PPC S.A.		Parent Company	Greece	2009
PPC RENEWABLE SOURCES S.A.		100%	Greece	2009
HEDNO S.A. (ex PPC RHODES S.A.)		100%	Greece	1999
ITSO S.A. (ex PPC TELECOMMUNICATIONS S.A.)		94.59%	Greece	2007
ARKADIKOS ILIOS 1 S.A.		100%	Greece	2007
ARKADIKOS ILIOS 2 S.A.		100%	Greece	2007
ILIAKO VELOS 1 S.A.		100%	Greece	2007
ILIAKO VELOS 2 S.A.		100%	Greece	2007
SOLARLAB S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.		100%	Greece	2007
HPP OINOUSA S.A.	3	100%	Greece	2010
PHOIBE ENERGIKI S.A.	1	100%	Greece	2007
IAPETOS ENERGIKI S.A.	1	100%	Greece	2007
PPC FINANCE PLC		100%	UK	-
PPC QUANTUM ENERGY LTD		51%	Cyprus	-

Equity method:

Company	Note	% participation	Country of incorporation	Unaudited tax years from
LARCO S.A.		11.45%	Greece	2002
WASTE SYCLO S.A.		49%	Greece	-
PPC RENEWABLES ROKAS S.A.		49%	Greece	2010
PPC RENEWABLES - TERNA ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES - MEK ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008
GOOD WORKS S.A.		49%	Greece	2005
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2010
EEN VOIOTIA S.A.	2	46.60%	Greece	2007
AIOLIKO PARKO LOUKO S.A.		49%	Greece	2008
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008
AIOLIKO PARKO LEFKIVARI S.A.		49%	Greece	2008
AIOLIKO PARKO AGIOS ONOUFFRIOS S.A.		49%	Greece	2008
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008
RENEWABLE ENERGY APPLICATIONS LTD		49%	Cyprus	2010

1. In the second quarter of 2012 the above companies were acquired by the Group. Till the end of March 2012 they were consolidated from the associate company Good Works S.A.
2. It is consolidated by the associate company PPC Renewables EDF en Greece S.A. as it participates by 95% in its share capital.
3. On the 2nd of October 2012, HPP OINOUSA S.A., was absorbed by PPC Renewables S.A.

Further information for the unaudited tax years of the Parent Company as well as Group's companies, is presented in Note 9 of the Interim Condensed Financial Statements.
2. The accounting policies adopted in the preparation of the financial statements are presented in Note 3.2 of the Interim Condensed Financial Statements and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2011, except from them which are presented in Note 3.2 of the the Interim Condensed Financial Statements.
3. No burdens exist on the Group's fixed assets.
4. Adequate provisions have been established for all litigation.
5. Provisions of the Group and the Parent Company as of September 30, 2012 are as follows:

	Group	Company
a) Provision for litigation and arbitration	3.208	1.144
b) Tax provisions	(3.127)	(3.127)
c) Other provisions	226.249	183.993

6. Total payrolls of the Group number 20.367 as of September 30, 2012 (2011: 21.075). Further information is presented in Note 1 of the Interim Condensed Financial Statements.
7. Sales and purchases of the Group and the Parent Company for the nine month period ended September 30, 2012 as well as receivables and payables as of September 30, 2012 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	159.508	331.732
b) Purchases	704.905	2.178.732
c) Receivables from related parties	300.604	1.313.703
d) Payables to related parties	190.729	1.825.086
e) Key management personnel compensations	1.414	1.006
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

8. Capital expenditure of the Parent Company and the Group for the nine month period ended September 30, 2012 amounted to Euro 568.8 million and of Euro 648.7 million respectively.
9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the nine month period ended September 30, 2012 are as follows:

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-30.09.2012	01.01-30.09.2011	01.01-30.09.2012	01.01-30.09.2011
Cash Flows from Operating Activities				
Profit / (Loss) before tax from continuing operations	156.737	138.412	96.591	39.538
Profit / (Loss) before tax from discontinuing operations	0	0	0	90.686
Adjustments:				
Depreciation and amortisation	538.325	561.794	485.330	558.194
Amortisation of customers' contributions and subsidies	(57.566)	(56.334)	(53.036)	(56.006)
Provision for CO ₂ emission rights	940	9.111	940	9.111
Impairment loss of marketable securities	0	20.917	0	20.917
Share of loss of joint venture	912	0	912	97
Share of loss of associates	(936)	(930)	0	0
Interest income	(31.485)	(34.036)	(66.258)	(33.901)
Sundry provisions	232.140	99.448	188.137	98.135
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	2.419	(957)	392	(979)
Unbilled revenue	(88.662)	(11.257)	(88.662)	(11.257)
Retirement of fixed assets and software	23.917	19.688	23.096	19.685
Amortisation of loan origination fees	4.211	4.119	3.537	4.119
Interest expense	190.078	148.530	168.804	148.235
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(660.816)	(201.466)	(572.787)	(191.526)
Other current assets	(70.658)	(34.974)	(142.242)	(35.021)
Materials, spare parts and supplies	(9.706)	(29.874)	(26.857)	(29.710)
Increase / (decrease) in:				
Trade and other payables	465.189	245.442	290.519	239.269
Other non-current liabilities	85.824	(7.431)	82.038	(7.433)
Accrued / other liabilities excluding interest	58.618	60.615	198.295	60.593
Income tax paid	(31.378)	(181.935)	0	(179.475)
Distribution business unit spin-off	0	0	216.998	0
Net Cash from Operating Activities (a)	808.043	748.882	805.747	743.271
Cash Flows from Investing Activities				
Interest received	31.485	34.036	66.258	33.901
Capital expenditure of fixed assets and software	(646.985)	(884.392)	(592.897)	(866.654)
Proceeds from customers' contributions and subsidies	9.187	2.712	5.671	2.723
Investments in subsidiaries and associates	(2.489)	(30)	(4.000)	(30)
Distribution business unit spin-off	0	0	(120.167)	0
Net Cash used in Investing Activities (b)	(608.802)	(847.674)	(645.135)	(830.060)
Cash Flows from Financing Activities				
Net change in short-term borrowings	104.831	37.900	55.000	25.000
Proceeds from interest bearing loans and borrowings	810.000	613.000	782.500	613.000
Principal payments of interest bearing loans and borrowings	(1.052.367)	(594.261)	(968.011)	(594.142)
Interest paid	(193.247)	(159.697)	(174.528)	(159.402)
Dividends paid	(35)	(183.237)	(35)	(183.237)
Net Cash used in Financing Activities (c)	(330.818)	(286.295)	(305.074)	(298.781)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(131.577)	(385.087)	(144.462)	(385.570)
Cash and cash equivalents at the beginning of the period	364.495	620.449	339.539	617.040
Cash and cash equivalents at the end of the period	232.918	235.362	195.077	231.470

	Group	Company
Profit / (Loss) from fair value available for sale valuation	872	872
Total	872	872

10. Certain reclassifications have been made to prior period amounts of the Parent Company and the Group for comparative reasons. These reclassifications did not have any effect on prior period results.
11. The progress regarding the terms of electricity supply between PPC S.A. and ALUMINION S.A., is presented in Note 14 of the Interim Condensed Financial Statements.
12. Information regarding the new contract for the procurement of natural gas, the negotiation of the differences and the receiv